

Key Investor Information Document

This document represents the key investor information on Raiffeisen Sustainable Solid Fund and does not constitute a marketing information. The information is required by Law to help you understand the nature and the risks associated with investing in this fund. You are advised to read it, in order to be informed before making the decision whether to invest or not in this fund.

RAIFFEISEN SUSTAINABLE SOLID FUND (herein referred as Feeder Fund) is an Open ended Collective Investment Undertaking with public offer in transferable securities, created as a feeder fund by Raiffeisen Invest – Managing Company of Pension Funds and Collective Investment Undertakings sh.a, with business address in RR. Tish Daija, Complex Kika 2, Tirana, Albania

Master Fund is named Raiffeisen-Nachhaltigkeit-Solide and it is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H., with business address in Mooslackengasse 12, A-1190 Vienna, Austria.

The units of Feeder fund are not secured from the deposit insurance scheme; investment in Raiffeisen Sustainable Solid Fund is not guaranteed; the Fund does not rely on any other outside entities to secure liquidity and stability of net asset value, and the potential risk of losing the principal investment lies with the investor.

Objective and Investment Policy *

The investment goal of the Feeder fund, Raiffeisen Sustainable Solid Fund is to enable investors to participate in the realization of the return of the Master Fund, Raiffeisen-Nachhaltigkeit-Solide managed by Raiffeisen Capital Management, which aims to create regular income in the medium term.

Feeder Fund invests at least 85% of its assets in the units of Master Fund Raiffeisen-Nachhaltigkeit-Solide and not more than 15% of its assets in instruments such as short term bank deposits, repo transactions, cash and its equivalents.

Master Fund is a mixed fund and exclusively invests in securities and/or money market instruments whose issuers have been classified as sustainable on the basis of social, environmental and ethical criteria (i.e., not including units in investment funds, derivative instruments and sight deposits or deposits at notice). According to these criteria, investments are not made in certain sectors such as arms industry or the genetic engineering of crops, nor in companies that violate labor and human rights or are involved in corruption and manipulation of financial statements, as well as in countries that have authoritarian regimes, violate the freedom of the media and the press, are not part of the Paris agreement on climate change or have problems related to money laundering.

The master fund's investments in equities and equity-equivalent securities are limited to 30 % of the fund assets. The bonds and money market instruments featured in the fund may be issued by sovereigns, supranational issuers and/or companies, etc. It may invest more than 35 % of the fund assets in debt securities issued by the following issuers: Austria, Germany, Belgium, Finland, France or the Netherlands.

The fund is actively managed without reference to a benchmark.

Within the framework of its investment strategy the fund may invest in derivative instruments and make use of derivative instruments for hedging purposes.

Feeder Fund revenues are not distributed but are instead re-invested in the Fund. The Feeder fund is denominated in Euro. Investments and redemptions are made in Euro. The sale of Feeder Fund Units can be done at any time upon investor request. The redemption is made within the legal deadline of 7 days from the day of receipt of a valid request for sale.

The performance of the Feeder Fund will depend significantly on the performance of the Master fund, which can fluctuate depending on market conditions. Transaction costs do not have a material impact on the performance of the fund.

Recommendation

Raiffeisen Sustainable Solid Fund may not be suitable for investors who intend to withdraw from the fund within 5 years. Given the highly volatile nature of investments such as equities, this horizon would increase the opportunity for an optimal return on investment.

The Feeder fund should not be used as a current account, but rather as a medium and long term investment with the purpose of securing a satisfactory return and asset diversification. A very short-time horizon can result in an unsatisfactory rate of return.

**For additional information on Fund objectives please refer to Raiffeisen Sustainable Solid Fund.*

Risk and Return Profile

Low Risk

Typically Low Return

High Risk

Typically High Return

1	2	3	4	5	6	7
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- The indicator of synthetic risk and return is intended to give the investor an idea of the fund unit price volatility based on performance history. This indicator corresponds to an integer which is used to rank the fund risk profile from level 1 to 7, according to the level of volatility increase.
- The historical data used to calculate the indicator may not constitute a complete assurance of the future risk profile.
- The indicated risk category is not guaranteed and may change over time.
- The lowest category does not mean that the investment is riskless.
- Based on the historical data of the Master fund returns during the last 5 years, the projected risk profile of the Feeder fund belongs to category 3 of the synthetic risk and return indicator (SRRI = 3).

Material risks which are not fully accounted for in the synthetic risk and return indicator:

Credit Risk : this risk is related to the possibility that the issuer of a financial instrument, part of the Master Fund's assets, may not be able to partially or fully repay all its obligations, which would have a negative impact on the value of the Feeder Fund's assets.

Liquidity Risk: represents the risk that the Feeder Fund will be unable to sell the units of the Master Fund due to the suspension of the activity by the latter.

Counterparty Risk: the risk that a payment in a transfer system is not settled or is subject to delay. This risk is also related to the probability that the counterparty is unable to fulfill its obligations in accordance with the conditions of an agreement or predetermined transaction.

Operational Risk: the risk of losses of the Fund caused by human or system errors within the management company, by the existence of inadequate internal processes, by legal or documentation errors, as well as by marketing, evaluation and payment procedures on behalf of the Fund.

Derivative Risk: The Master Fund may use derivative instruments as part of its investment strategy. This increases the risk of fluctuations in the value of the master Fund and consequently also of the Feeder Fund.

Commissions and fees

Commissions and fees are used to be paid for the management of Raiffeisen Sustainable Solid Fund, including the marketing and distribution costs of the fund. These commissions and fees reduce the potential return on your investment.

One-time commissions / fees before or after the investment	
Entrance fee	0.00%
Exit fee	1.00% of the value of redeemed units before the completion of the 2-year period from investing in the fund
Ongoing Commissions / Fees held for 1 year	
<p>The figure of ongoing fees is based on the expenses for the year ended _____.</p> <p>The ongoing fee includes the management fee, which is up to 1.30%, and any fees imposed during the previous year. This figure may vary from year to year.</p> <p>The ongoing fees paid by the fund assets may in no case exceed 3.50% per annum of the net asset value of the fund. Transaction costs are calculated according to the working conditions of the intermediary parties and are not included in the calculation of commissions and ongoing fees, but they are charged to the Fund.</p> <p>Please refer to the item "Expenditure" of the fund's annual report for further details regarding the ongoing fee components. For more information about costs / fees, please refer to section 3.15 of the Fund prospectus published on the official website of the Management Company: www.raiffeisen-invest.al.</p>	
Special commissions / fees	
Performance fee	Not applicable

Past performance

The Feeder Fund, Raiffeisen Sustainable Solid fund started its activity on May 07, 2024, and there are no data for its past performance.

Practical Information

- Depository Bank is First Investment Bank Albania.
- You may find copies of the prospectus of the Feeder Fund and its latest reports on Fund performance on the official website of the Management Company: www.raiffeisen-invest.al and in Raiffeisen Bank branches.
- You may find the copies of Prospectus of Master fund and latest reports on Master Fund performance on the official website of the Management Company of Master fund: www.rcm.at, and in the official webpage of Raiffeisen Invest www.raiffeisen-invest.al
- The Fund unit value is published on a daily basis on the official website of the Management Company: www.raiffeisen-invest.al where you can find more detailed Fund information.
- The tax regime in force in the Republic of Albania is applied on the realized income, which results from the difference between the sale price and the purchase price of the units in the fund.
- Raiffeisen INVEST sh.a. is solely responsible for any information / statement contained in this document that is misleading, inaccurate or inconsistent with the relevant sections of the fund prospectus.

The Feeder Fund, Raiffeisen Sustainable Solid Fund is licensed in the Republic of Albania and regulated by the Financial Supervisory Authority. Raiffeisen INVEST sh.a. is licensed in the Republic of Albania by the Financial Supervisory Authority.

The Master Fund, Raiffeisen-Nachhaltigkeit-Solide is licensed in Austria by Austrian Financial Market Authority, and it is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H., which is licenced by this Authority.

Key Investor Information Document is correct on the date of publication 07 May 2024

