

Raiffeisen Sustainable Solid

(Original German name: Raiffeisen-Nachhaltigkeit-Solide)

annual fund report
financial year Jun 1, 2023 – May 31, 2024

Note:

The audit opinion issued by KPMG Austria GmbH only applies for the full German-language version.

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Report for the financial year from Jun 1, 2023 to May 31, 2024

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A1DU70	Raiffeisen Sustainable Solid (I) A	income-distributing	EUR	Jun 3, 2015
AT0000A1VP42	Raiffeisen Sustainable Solid (S) A	income-distributing	EUR	Jun 1, 2017
AT0000A1DU54	Raiffeisen Sustainable Solid (R) A	income-distributing	EUR	Jun 3, 2015
AT0000A1TML0	Raiffeisen Sustainable Solid (RZ) A	income-distributing	EUR	Mar 1, 2017
AT0000A1DU62	Raiffeisen Sustainable Solid (I) T	income-retaining	EUR	Jun 3, 2015
AT0000A1DU47	Raiffeisen Sustainable Solid (R) T	income-retaining	EUR	Jun 3, 2015
AT0000A1TMK2	Raiffeisen Sustainable Solid (RZ) T	income-retaining	EUR	Mar 1, 2017
AT0000A20F02	Raiffeisen Sustainable Solid (I) VTA	full income-retaining (outside Austria)	EUR	May 2, 2018
AT0000A1VP59	Raiffeisen Sustainable Solid (R) VTA	full income-retaining (outside Austria)	EUR	Jun 1, 2017
AT0000A1YC10	Raiffeisen Sustainable Solid (RZ) VTA	full income-retaining (outside Austria)	EUR	Dec 1, 2017

Fund characteristics

Fund currency	EUR
Financial year	Jun 1 – May 31
Distribution/payment/reinvestment date	Aug 1
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.500 % S-Tranche (EUR): 1.500 % R-Tranche (EUR): 1.000 % RZ-Tranche (EUR): 0.500 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed without reference to a benchmark.

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its annual fund report for Raiffeisen Sustainable Solid for the financial year from Jun 1, 2023 to May 31, 2024. The accounting is based on the price calculation as of May 31, 2024.

Fund details

	May 31, 2022	May 31, 2023	May 31, 2024
Total fund assets in EUR	761,527,499.73	723,975,144.42	694,671,106.03
Net asset value/distributing units (I) (AT0000A1DU70) in EUR	103.96	100.58	105.14
Issue price/distributing units (I) (AT0000A1DU70) in EUR	103.96	100.58	105.14
Net asset value/distributing units (S) (AT0000A1VP42) in EUR	97.43	93.36	96.63
Issue price/distributing units (S) (AT0000A1VP42) in EUR	97.43	93.36	96.63
Net asset value/distributing units (R) (AT0000A1DU54) in EUR	100.92	97.18	101.09
Issue price/distributing units (R) (AT0000A1DU54) in EUR	100.92	97.18	101.09
Net asset value/distributing units (RZ) (AT0000A1TML0) in EUR	102.16	98.88	103.36
Issue price/distributing units (RZ) (AT0000A1TML0) in EUR	102.16	98.88	103.36
Net asset value/reinvested units (I) (AT0000A1DU62) in EUR	110.14	107.36	113.37
Issue price/reinvested units (I) (AT0000A1DU62) in EUR	110.14	107.36	113.37
Net asset value/reinvested units (R) (AT0000A1DU47) in EUR	106.88	103.81	109.06
Issue price/reinvested units (R) (AT0000A1DU47) in EUR	106.88	103.81	109.06
Net asset value/reinvested units (RZ) (AT0000A1TMK2) in EUR	106.10	103.42	109.20
Issue price/reinvested units (RZ) (AT0000A1TMK2) in EUR	106.10	103.42	109.20
Net asset value/fully reinvested units (I) (AT0000A20F02) in EUR	107.55	105.17	111.05
Issue price/fully reinvested units (I) (AT0000A20F02) in EUR	107.55	105.17	111.05
Net asset value/fully reinvested units (R) (AT0000A1VP59) in EUR	103.95	101.10	106.22
Issue price/fully reinvested units (R) (AT0000A1VP59) in EUR	103.95	101.10	106.22
Net asset value/fully reinvested units (RZ) (AT0000A1YC10) in EUR	106.47	104.07	109.89
Issue price/fully reinvested units (RZ) (AT0000A1YC10) in EUR	106.47	104.07	109.89
		Aug 1, 2023	Aug 1, 2024
Distribution/unit (I) (A) EUR		1.0100	1.0500
Distribution/unit (S) (A) EUR		0.9300	0.9800
Distribution/unit (R) (A) EUR		0.9700	1.0100
Distribution/unit (RZ) (A) EUR		0.9900	1.0300
Outpayment/unit (I) (T) EUR		0.0000	0.0333
Outpayment/unit (R) (T) EUR		0.0000	0.0000
Outpayment/unit (RZ) (T) EUR		0.0000	0.0669
Reinvestment/unit (I) (T) EUR		0.0000	0.3269
Reinvestment/unit (R) (T) EUR		0.0000	0.0000
Reinvestment/unit (RZ) (T) EUR		0.0000	0.2805
Reinvestment/unit (I) (VTA) EUR		0.0000	0.3536
Reinvestment/unit (R) (VTA) EUR		0.0000	0.0000
Reinvestment/unit (RZ) (VTA) EUR		0.0000	0.3495

The distribution will occur free-of-charge at the fund's paying agents. Payment will be made by the custodian banks.

Units in circulation

	Units in circulation on May 31, 2023	Sales	Repurchases	Units in circulation on May 31, 2024
AT0000A1DU70 (I) A	481,365.544	2,591.479	-5,006.276	478,950.747
AT0000A1VP42 (S) A	127,852.818	5,670.577	-16,074.692	117,448.703
AT0000A1DU54 (R) A	333,759.805	18,260.221	-29,457.534	322,562.492
AT0000A1TML0 (RZ) A	523,474.043	15,848.554	-39,102.556	500,220.041
AT0000A1DU62 (I) T	370,339.010	2,828.725	-202,665.926	170,501.809
AT0000A1DU47 (R) T	1,726,382.522	172,625.324	-149,897.105	1,749,110.741
AT0000A1TMK2 (RZ) T	1,296,688.698	86,097.333	-127,965.417	1,254,820.614
AT0000A20F02 (I) VTA	12,539.933	6,053.180	-7,263.111	11,330.002
AT0000A1VP59 (R) VTA	1,260,785.435	84,316.768	-216,716.756	1,128,385.447
AT0000A1YC10 (RZ) VTA	937,045.820	5,103.131	-210,507.384	731,641.567
Total units in circulation				6,464,972.163

Development of the fund assets and income statement

Performance in financial year (fund performance)

Distributing units (I) (AT0000A1DU70)	
Net asset value per unit at start of financial year in EUR	100.58
Distribution on Aug 1, 2023 (net asset value: EUR 100.18) of EUR 1.0100, corresponds to 0.010082 units	
Net asset value per unit at end of financial year in EUR	105.14
Total value incl. units purchased through distribution (1.010082 x 105.14)	106.20
Net income/net reduction per unit	5.62
Performance of one unit during the financial year in %	5.59
Distributing units (S) (AT0000A1VP42)	
Net asset value per unit at start of financial year in EUR	93.36
Distribution on Aug 1, 2023 (net asset value: EUR 92.83) of EUR 0.9300, corresponds to 0.010018 units	
Net asset value per unit at end of financial year in EUR	96.63
Total value incl. units purchased through distribution (1.010018 x 96.63)	97.60
Net income/net reduction per unit	4.24
Performance of one unit during the financial year in %	4.54
Distributing units (R) (AT0000A1DU54)	
Net asset value per unit at start of financial year in EUR	97.18
Distribution on Aug 1, 2023 (net asset value: EUR 96.71) of EUR 0.9700, corresponds to 0.010030 units	
Net asset value per unit at end of financial year in EUR	101.09
Total value incl. units purchased through distribution (1.010030 x 101.09)	102.10
Net income/net reduction per unit	4.92
Performance of one unit during the financial year in %	5.07
Distributing units (RZ) (AT0000A1TML0)	
Net asset value per unit at start of financial year in EUR	98.88
Distribution on Aug 1, 2023 (net asset value: EUR 98.48) of EUR 0.9900, corresponds to 0.010053 units	
Net asset value per unit at end of financial year in EUR	103.36
Total value incl. units purchased through distribution (1.010053 x 103.36)	104.40
Net income/net reduction per unit	5.52
Performance of one unit during the financial year in %	5.58
Reinvested units (I) (AT0000A1DU62)	
Net asset value per unit at start of financial year in EUR	107.36
Net asset value per unit at end of financial year in EUR	113.37
Net income/net reduction per unit	6.01
Performance of one unit during the financial year in %	5.60

Reinvested units (R) (AT0000A1DU47)	
Net asset value per unit at start of financial year in EUR	103.81
Net asset value per unit at end of financial year in EUR	109.06
Net income/net reduction per unit	5.25
Performance of one unit during the financial year in %	5.06
Reinvested units (RZ) (AT0000A1TMK2)	
Net asset value per unit at start of financial year in EUR	103.42
Outpayment on Aug 1, 2023 (net asset value: EUR 104.04) of EUR 0.0000, corresponds to 0.000000 units	
Net asset value per unit at end of financial year in EUR	109.20
Total value incl. units purchased through outpayment (1.000000 x 109.20)	109.20
Net income/net reduction per unit	5.78
Performance of one unit during the financial year in %	5.59
Fully reinvested units (I) (AT0000A20F02)	
Net asset value per unit at start of financial year in EUR	105.17
Net asset value per unit at end of financial year in EUR	111.05
Net income/net reduction per unit	5.88
Performance of one unit during the financial year in %	5.59
Fully reinvested units (R) (AT0000A1VP59)	
Net asset value per unit at start of financial year in EUR	101.10
Net asset value per unit at end of financial year in EUR	106.22
Net income/net reduction per unit	5.12
Performance of one unit during the financial year in %	5.06
Fully reinvested units (RZ) (AT0000A1YC10)	
Net asset value per unit at start of financial year in EUR	104.07
Net asset value per unit at end of financial year in EUR	109.89
Net income/net reduction per unit	5.82
Performance of one unit during the financial year in %	5.59

The performance is calculated assuming wholesale reinvestment of distributed/paid-out amounts at their net asset value on the distribution/payment date.

The Depotbank calculates the unit value separately for each unit certificate class. Discrepancies may arise in the annual performance figures for individual unit certificate classes.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past.

Development of fund assets in EUR

Fund assets on May 31, 2023 (7,070,233.628 units)		723,975,144.42
Distribution on Aug 1, 2023 (EUR 1.0100 x 481,762.622 distributing units (I) (AT0000A1DU70))		-486,580.25
Distribution on Aug 1, 2023 (EUR 0.9300 x 124,856.792 distributing units (S) (AT0000A1VP42))		-116,116.82
Distribution on Aug 1, 2023 (EUR 0.9700 x 331,661.505 distributing units (R) (AT0000A1DU54))		-321,711.66
Distribution on Aug 1, 2023 (EUR 0.9900 x 521,827.090 distributing units (RZ) (AT0000A1TML0))		-516,608.82
Issuance of units	41,959,741.83	
Redemption of units	-106,013,081.38	
Pro rata income adjustment	-313,070.68	-64,366,410.23
Overall fund result		36,503,389.39
Fund assets on May 31, 2024 (6,464,972.163 units)		694,671,106.03

Fund result in EUR

A. Realized fund result

Ordinary fund result	
Income (excl. closing price)	
Interest income	10,835,986.32
Dividend income (incl. dividend equivalent)	2,190,255.67
Austrian dividend income	24,364.86
Consent payment	5,875.01
	13,056,481.86
Expenses	
Management fees	-5,350,571.97
Custodian bank fees / Custodian's fees	-488,523.58
Auditing costs	-19,344.00
Expenses for tax advice / tax representation	-1,400.00
Custody charge	-222,464.92
Publicity costs, regulatory fees	-7,362.59
Costs associated with foreign sales	-58,686.19
Cost of advisers and other service providers	-36,760.97
Research expenses	-10,215.16
Sustainability research / associated with engagement process	-23,512.58
	-6,218,841.96
Ordinary fund result (excl. income adjustment)	6,837,639.90
Realized closing price	
Profits realized from securities	18,831,855.63
Profits realized from derivative instruments	1,664,761.72
Losses realized from securities	-25,912,387.53
Losses realized from derivative instruments	-1,313,335.73
Realized closing price (excl. income adjustment)	-6,729,105.91
Realized fund result (excl. income adjustment)	108,533.99

B. Unrealized closing price

Change in unrealized closing price	36,133,696.44
Change in dividends receivable	-51,911.72
	36,081,784.72

C. Income adjustment

Income adjustment for income during financial year	313,070.68
	313,070.68
Overall fund result	36,503,389.39

The result for the past financial year includes explicitly reported transaction costs (incl. external transaction-related costs, see item 15a "Transaction costs" in section II of the prospectus) in the amount of 362,314.23 EUR.

financial year Jun 1, 2023 – May 31, 2024

Raiffeisen Sustainable Solid

Capital market report

The year 2023 ended on a positive note for most capital market investors thanks to a fulminant finish on the equity and bond markets in the final quarter. Many stock markets posted double-digit percentage gains for the year, but for a long time it did not look that way. It was only towards the end of the year that the markets eventually favoured more positive interest rate and economic scenarios in view of the incoming data. The negative outlier among the major stock markets over the past twelve months was China, where share prices fell sharply. The Chinese equity markets also weighed on the major global emerging markets equity indices and thereby masked the fact that most emerging stock markets had a good year. This year, share prices have mostly continued to climb and the Chinese stock markets have also started a recovery. Many equity indices in the USA, Europe and Asia climbed to new record highs.

Recessions, further interest rate hikes or the first interest rate cuts were repeatedly priced in and out over the past twelve months, causing considerable price fluctuations not only in equities but also in bonds. In anticipation of rapid and substantial interest rate cuts in the USA and Europe, too, bond prices rose sharply in virtually all market segments towards the end of 2023. For most bond investors, 2023 was therefore a good year overall. The riskier market segments (high-yield bonds, emerging market bonds) showed the best performance. In recent months, however, expectations for interest rate cuts got significantly scaled back again, particularly in the US, but also in Europe, at least for the current year. Bond markets remain volatile.

Commodities came repeatedly under pressure in 2023. Prices for oil and gas, but also for many industrial metals, fell sharply. Only precious metals recorded slight gains thanks to rising gold prices. Gold has continued to appreciate in the new year. Precious metals but also industrial metals were up by around 15% at the end of May (in euro terms), while energy commodities have only seen a slight price increase so far this year. Among major currencies, the Japanese yen and the Chinese yuan stood out in 2023 with significant weakness. While the Chinese currency has stabilized so far this year, the yen has continued its slide. The Swiss franc has also been somewhat weaker this year. In contrast, there has been little movement between the euro and the US dollar over the past 12 months.

The disruptions and distortions caused by the pandemic and lockdowns have been almost fully overcome. However, global economic relations and production chains are once again under strain from escalating geopolitical confrontations and renewed conflicts in regions that are important transit points for trade routes. This is likely to result in lasting and serious upheavals in supply chains and global economic structures and could significantly change the competitive positions of entire industries and regions. This is compounded by the long-term challenges posed by climate change, demographics, and elevated levels of public debt in many countries. The financial market environment remains challenging and is likely to harbour major price fluctuations in almost all asset classes for the foreseeable future.

Fund investment policy report

The fund invests in equities and bonds of companies which focus on sustainability and have above-average ratings in terms of social and environmental criteria. In addition to a favorable sustainability assessment, the selected companies must also have attractive financial valuations. The fund posted a positive performance in the reporting period.

Equities segment

At the beginning of the reporting period, stock markets were buoyed by a handful of technology companies along with the artificial intelligence topic. Initially, stock markets were weaker in September and October 2023, as expected interest rate cuts for 2024 were priced out due to further robust labor market data and stubborn inflation. However, after the US Federal Reserve (FED) decided against a further interest rate hike at the beginning of November 2023 and the market began to price in interest rate cuts for the coming year, the stock markets saw a significant recovery. The stock rally, which started at the end of the year, continued into the new year as well thanks to a strong reporting season. The market was not impressed by the pricing out of interest rate cuts and a first interest rate cut that came later than expected at the beginning of the year. Due to the geopolitical tensions between Israel and Iran, international stock markets corrected in April. Declining inflation and solid corporate figures kept the sentiment positive on the stock markets at the end of the reporting period, resulting in the achievement of new highs.

The equities segment delivered a positive performance in the reporting period.

Performance contributions at sector level were also positive for the most part during the reporting period with IT, finance and industry leading the way. The biggest negative contributions came from utilities and basic consumer goods. Individual securities such as Nvidia, Microsoft and Alphabet fared particularly well. Astellas Pharma, a Japanese pharmaceutical company, SolarEdge Technologies, an inverter manufacturer, and Omron, a company specializing in industrial automation, occupied the opposite end of the performance scale.

The strongest weightings in the fund's equities segment were IT, industry and healthcare, while the real estate and utilities sectors had the lowest weightings. No investments were held in the (fossil) energy sector. The fund's activities in its equities segment were shaped by profit-taking, measures to optimize risk/reward perspectives and not least by changes to the sustainability assessment for individual securities.

At the regional level, the equities segment was weighted strongest in North America, followed by Europe and Japan.

Euro bonds segment

On average, the euro bonds segment accounted for around 70% of the overall fund and recorded a significantly positive performance especially in the first half of the reporting period. Initially, the focus during the reporting period was on the last interest rate hikes by the major central banks and the associated interest rate reversal. While the European Central Bank (ECB) implemented a final hike of the deposit rate, by 0.25% to 4%, in September 2023, speculation about the timing and speed of interest rate cuts began in November. The resulting significant decline in yields at the longer end not only benefited government bonds, but also allowed all riskier assets, such as corporate bonds, to post further substantial gains. From Q1 2024 onwards, the picture on the government bond markets changed considerably. This path of interest rate cuts that were in Q4 2023 already priced in was increasingly questioned in Q1 2024, not least due to stronger economic data from the USA, which caused returns on government bonds to rise again in general. The discussion of when the next recession will hit the USA also kept losing strength. Additionally, the fight against inflation in the USA turned out to be harder than expected and any hopes of rapidly falling inflation rates, especially in the service sector, were increasingly disappointed. Expectations of quick interest rate cuts were dampened accordingly for the most part and the timeframe for the central banks to reverse their interest rate policies was postponed into the end of Q2 and even beyond.

The segment clearly reaped the benefits of this development, especially in 2023. On the one hand, the duration focus of roughly 5 years was more offensive than it had been for some time, and the corporates allocation of up to around 55% also proved to be quite profitable. The strong focus on spread products such as covered bonds or SSA proved to be equally positive, and they all showed considerable added performance as compared with German government bonds.

Global bonds segment

Accounting for an average of around 10% of the overall fund, the sustainable US dollar-denominated bonds that had been added to Raiffeisen Sustainable Solid initially recorded a substantially negative trend, and it was only during the course of the reporting period that some of the price losses were recovered. This was primarily due to uncertainty surrounding the declining yet persistently high inflation figures in the USA, a surprisingly solid economic development, a higher supply of US government bonds and the steep rise in key interest rates. During the reporting period, the FED raised key interest rates by a further 25 basis points and remained steady after that. However, in this period, the market had already priced in various interest rate cuts for the following year. As a result, the yield curve remained inverted over the entire reporting period, with yields on short-term bonds exceeding those on long-term bonds. Nevertheless, the inversion decreased in the reporting period. The USD bonds consisted of bonds issued by supranational organizations and agency issuers, mortgage bonds, bank bonds and corporate bonds. In the course of the period under review, the yield differentials between these non-government bonds and US government bonds declined. The interest rate risk in the portfolio fluctuated between around 3.75 and 4.5 years in the reporting period, with the higher values occurring towards the end. The US dollar dropped against the euro in the reporting period, losing around 2%. The global bonds segment thus recorded an overall performance of roughly 0% in euro in the reporting period.

**Transparency of the attainment of the environmental and social characteristics
(Article 8 in conjunction with Article 11 of Regulation [EU] 2019/2088 / Disclosure Regulation)**

For information about the attainment of the environmental and social characteristics, please refer to the annex "Environmental and/or Social Characteristics" to this annual report.

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Equities		CAD	2,338,518.42	0.34 %
Equities		CHF	3,848,478.79	0.55 %
Equities		DKK	4,807,784.91	0.69 %
Equities		EUR	18,651,657.99	2.68 %
Equities		GBP	4,723,935.92	0.68 %
Equities		JPY	6,261,973.48	0.90 %
Equities		NOK	1,107,396.15	0.16 %
Equities		SEK	687,118.85	0.10 %
Equities		USD	86,029,506.98	12.38 %
Total Equities			128,456,371.49	18.49 %
Fixed bonds		EUR	472,330,497.76	67.99 %
Fixed bonds		USD	69,023,261.81	9.94 %
Total Fixed bonds			541,353,759.57	77.93 %
Floater		EUR	4,175,074.84	0.60 %
Total Floater			4,175,074.84	0.60 %
Subscription rights		EUR	0.00	0.00 %
Subscription rights		GBP	42,310.81	0.01 %
Total Subscription rights			42,310.81	0.01 %
Total securities			674,027,516.71	97.03 %
Derivative products				
Valuation of financial futures			-66,965.80	-0.01 %
Total derivative products			-66,965.80	-0.01 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			16,332,970.40	2.35 %
Bank balances/liabilities in foreign currency			339,647.08	0.05 %
Total bank balances/liabilities			16,672,617.48	2.40 %

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Accruals and deferrals				
Interest claims (on securities and bank balances)			4,561,457.01	0.66 %
Dividends receivable			121,799.99	0.02 %
Total accruals and deferrals			4,683,257.00	0.67 %
Other items				
Various fees			-645,319.34	-0.09 %
Total other items			-645,319.34	-0.09 %
Total fund assets			694,671,106.03	100.00 %

Portfolio of investments in EUR as of May 31, 2024

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		CA0636711016	BANK OF MONTREAL BMO	CAD	16,070	2,800	12,500		119.820000	1,299,350.43	0.19 %
Equities		CA0641491075	BANK OF NOVA SCOTIA BNS	CAD	15,692	3,800	23,000		64.120000	678,973.64	0.10 %
Equities		CA7800871021	ROYAL BANK OF CANADA RY	CAD	3,600	3,600			148.270000	360,194.35	0.05 %
Equities		CH0030170408	GEBERIT AG-REG GEBN	CHF	1,243		1,980		556.400000	705,899.67	0.10 %
Equities		CH0012032048	ROCHE HOLDING AG-GENUSSCHEIN ROG	CHF	5,907	2,010	3,580		228.300000	1,376,441.03	0.20 %
Equities		CH1256740924	SGS SA-REG SGSN	CHF	8,515	2,270	8,480		83.480000	725,524.06	0.10 %
Equities		CH0008742519	SWISSCOM AG-REG SCMN	CHF	2,079	590	2,790		490.400000	1,040,614.03	0.15 %
Equities		DK0060448595	COLOPLAST-B COLOB	DKK	6,118	690	7,210		827.400000	678,688.65	0.10 %
Equities		DK0062498333	NOVO NORDISK A/S-B NOVOB	DKK	14,682	24,492	9,810		916.900000	1,804,898.51	0.26 %
Equities		DK0060336014	NOVONESIS (NOVOZYMES) B NSISB	DKK	18,314		9,860		412.300000	1,012,376.70	0.15 %
Equities		DK0060094928	ORSTED A/S ORSTED	DKK	10,078		2,540		419.000000	566,153.21	0.08 %
Equities		DK0061539921	VESTAS WIND SYSTEMS A/S VWS	DKK	28,587		31,640		194.550000	745,667.84	0.11 %
Equities		FR0000120404	ACCOR SA AC	EUR	17,151		32,920		40.270000	690,670.77	0.10 %
Equities		NL0013267909	AKZO NOBEL N.V. AKZA	EUR	10,825		10,360		64.000000	692,800.00	0.10 %
Equities		DE0008404005	ALLIANZ SE-REG ALV	EUR	3,940	3,940			265.700000	1,046,858.00	0.15 %
Equities		NL0010273215	ASML HOLDING NV ASML	EUR	2,462	320	1,880		881.000000	2,169,022.00	0.31 %
Equities		FR0000125338	CAPGEMINI SE CAP	EUR	3,343		6,470		194.300000	649,544.90	0.09 %
Equities		FI0009007884	ELISA OYJ ELISA	EUR	16,734	3,670	8,880		41.880000	700,819.92	0.10 %
Equities		FR0000121667	ESSILORLUXOTTICA EL	EUR	6,697	610	5,370		204.500000	1,369,536.50	0.20 %
Equities		DE0006048432	HENKEL AG & CO KGAA VOR-PREF HEN3	EUR	5,008	1,700	20,510		82.660000	413,961.28	0.06 %
Equities		BE0003565737	KBC GROUP NV KBC	EUR	20,384	6,720	27,680		66.700000	1,359,612.80	0.20 %
Equities		NL0000009082	KONINKLIJKE KPN NV KPN	EUR	204,287		364,360		3.444000	703,564.43	0.10 %
Equities		FR0000120321	L'OREAL OR	EUR	2,350	2,350			444.700000	1,045,045.00	0.15 %
Equities		DE0006599905	MERCK KGAA MRK	EUR	6,344	1,260	9,690		164.650000	1,044,539.60	0.15 %
Equities		FR001400AJ45	MICHELIN (CGDE) ML	EUR	18,564		37,150		37.120000	689,095.68	0.10 %
Equities		DE0008430026	MUENCHENER RUECKVER AG-REG MUV2	EUR	3,806	380	2,140		454.600000	1,730,207.60	0.25 %
Equities		DE0007164600	SAP SE SAP	EUR	7,789	2,220	14,200		168.580000	1,313,069.62	0.19 %
Equities		FR0000121972	SCHNEIDER ELECTRIC SE SU	EUR	7,889	2,280	7,670		228.650000	1,803,819.85	0.26 %
Equities		BE0974320526	UMICORE UMI	EUR	37,006	7,600	26,700		18.140000	671,288.84	0.10 %
Equities		AT0000746409	VERBUND AG VER	EUR	7,528		1,670		74.150000	558,201.20	0.08 %
Equities		GB0009895292	ASTRAZENECA PLC AZN	GBP	4,840	7,400	2,560		120.280000	684,083.67	0.10 %
Equities		GB00B19NLV48	EXPERIAN PLC EXPN	GBP	39,487	10,240	31,370		36.270000	1,682,953.57	0.24 %
Equities		GB0004052071	HALMA PLC HLMA	GBP	38,401		24,840		22.480000	1,014,400.09	0.15 %
Equities		GB00BMWC6P49	MONDI PLC MNDI	GBP	30,166	45,346	15,180		15.615000	553,515.97	0.08 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		GB00BDR05C01	NATIONAL GRID PLC NG/	GBP	79,647	20,140	90,490		8.430000	788,982.62	0.11 %
Equities		JP3551500006	DENSO CORP 6902	JPY	68,352	107,152	64,263		2,520.500000	1,014,823.85	0.15 %
Equities		JP3837800006	HOYA CORP 7741	JPY	6,500	6,500			18,670.000000	714,842.58	0.10 %
Equities		JP3270000007	KURITA WATER INDUSTRIES LTD 6370	JPY	17,700	6,300	27,200		6,535.000000	681,352.10	0.10 %
Equities		JP3902900004	MITSUBISHI UFJ FINANCIAL GRO 8306	JPY	112,900	140,100	27,200		1,629.500000	1,083,679.97	0.16 %
Equities		JP3197800000	OMRON CORP 6645	JPY	20,000	5,500	10,200		5,234.000000	616,618.36	0.09 %
Equities		JP3892100003	SUMITOMO MITSUI TRUST HOLDIN 8309	JPY	32,776	56,576	66,288		3,566.000000	688,477.94	0.10 %
Equities		JP3351100007	SYSMEX CORP 6869	JPY	52,638	78,138	59,146		2,593.500000	804,152.41	0.12 %
Equities		JP3932000007	YASKAWA ELECTRIC CORP 6506	JPY	18,800	7,900	35,700		5,942.000000	658,026.27	0.09 %
Equities		NO0010715139	SCATEC ASA SCATC	NOK	51,031				86.500000	386,835.64	0.06 %
Equities		NO0012470089	TOMRA SYSTEMS ASA TOM	NOK	59,582		24,590		138.000000	720,560.51	0.10 %
Equities		SE0009922164	ESSITY AKTIEBOLAG-B ESSITYB	SEK	29,228		33,330		270.000000	687,118.85	0.10 %
Equities		IE00B4BNMY34	ACCENTURE PLC-CL A ACN	USD	4,997	600	7,600		284.800000	1,312,743.84	0.19 %
Equities		US00724F1012	ADOBE INC ADBE	USD	1,600	1,600			445.870000	658,050.00	0.09 %
Equities		US0079031078	ADVANCED MICRO DEVICES AMD	USD	9,200		18,300		166.750000	1,415,090.86	0.20 %
Equities		US00846U1016	AGILENT TECHNOLOGIES INC A	USD	9,911		14,500		131.420000	1,201,460.77	0.17 %
Equities		US0091581068	AIR PRODUCTS & CHEMICALS INC APD	USD	4,350		6,400		260.500000	1,045,267.96	0.15 %
Equities		US02079K3059	ALPHABET INC-CL A GOOGL	USD	25,680	13,000	13,300		172.110000	4,076,916.15	0.59 %
Equities		US03662Q1058	ANSYS INC ANSS	USD	4,298	1,700	8,800		319.910000	1,268,308.44	0.18 %
Equities		US0378331005	APPLE INC AAPL	USD	22,000	22,000			191.290000	3,881,911.26	0.56 %
Equities		US0382221051	APPLIED MATERIALS INC AMAT	USD	5,600	5,600			216.540000	1,118,553.64	0.16 %
Equities		US0404131064	ARISTA NETWORKS INC ANET	USD	6,100	7,100	1,000		303.660000	1,708,630.20	0.25 %
Equities		US00206R1023	AT&T INC T	USD	66,175		81,400		17.620000	1,075,549.76	0.15 %
Equities		US0527691069	AUTODESK INC ADSK	USD	5,229	900	6,500		199.930000	964,333.52	0.14 %
Equities		US0530151036	AUTOMATIC DATA PROCESSING ADP	USD	4,531	2,700	9,500		240.910000	1,006,884.24	0.14 %
Equities		US0758871091	BECTON DICKINSON AND CO BDX	USD	4,894	1,900	4,400		226.780000	1,023,762.86	0.15 %
Equities		US1091941005	BRIGHT HORIZONS FAMILY SOLUT BFAM	USD	7,003	800	11,100		104.250000	673,427.50	0.10 %
Equities		US11135F1012	BROADCOM INC AVGO	USD	700	700			1,364.080000	880,782.22	0.13 %
Equities		US1344291091	CAMPBELL SOUP CO CPB	USD	24,842		12,900		43.580000	998,629.61	0.14 %
Equities		US1488061029	CATALENT INC CTLT	USD	28,700	7,100	9,000		53.610000	1,419,248.22	0.20 %
Equities		US17275R1023	CISCO SYSTEMS INC CSCO	USD	29,154	10,700	38,300		46.120000	1,240,275.33	0.18 %
Equities		US2358511028	DANAHER CORP DHR	USD	4,200	4,200			252.740000	979,160.59	0.14 %
Equities		US2681501092	DYNATRACE INC DT	USD	15,800	20,200	4,400		45.360000	661,090.31	0.10 %
Equities		US2788651006	ECOLAB INC ECL	USD	6,471	600	12,700		228.700000	1,365,111.80	0.20 %
Equities		US5324571083	ELI LILLY & CO LLY	USD	2,700	2,700			815.060000	2,029,943.73	0.29 %
Equities		US29355A1079	ENPHASE ENERGY INC ENPH	USD	6,500	6,500			130.660000	783,405.59	0.11 %
Equities		US29444U7000	EQUINIX INC EQIX	USD	1,500	1,900	400		760.630000	1,052,435.20	0.15 %
Equities		US4052171000	HAIN CELESTIAL GROUP INC HAIN	USD	68,969	18,300	56,000		7.220000	459,326.80	0.07 %
Equities		US4370761029	HOME DEPOT INC HD	USD	2,300	2,300			329.180000	698,380.22	0.10 %
Equities		US45168D1046	IDEXX LABORATORIES INC IDXX	USD	2,954		2,700		499.770000	1,361,793.73	0.20 %
Equities		US4581401001	INTEL CORP INTC	USD	11,982		31,600		30.190000	333,674.55	0.05 %
Equities		US4595061015	INTL FLAVORS & FRAGRANCES IFF	USD	7,730		10,300		95.540000	681,232.54	0.10 %
Equities		IE00BY7QL619	JOHNSON CONTROLS INTERNATION JCI	USD	30,747	6,000	27,400		71.560000	2,029,568.60	0.29 %
Equities		US49338L1035	KEYSIGHT TECHNOLOGIES IN KEYS	USD	5,215	1,800	12,300		138.480000	666,149.99	0.10 %
Equities		US4824801009	KLA CORP KLAC	USD	1,000	1,400	400		770.130000	710,386.50	0.10 %
Equities		IE00059YS762	LINDE PLC LIN	USD	3,500	3,760	260		430.110000	1,388,603.45	0.20 %
Equities		US5717481023	MARSH & MCLENNAN COS MMC	USD	8,513	2,600	8,400		204.400000	1,605,070.75	0.23 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		US57636Q1040	MASTERCARD INC - A MA	USD	3,200	3,200			442.100000	1,304,971.87	0.19 %
Equities		US58933Y1055	MERCK & CO. INC. MRK	USD	21,000	5,900	12,200		124.530000	2,412,259.02	0.35 %
Equities		US5926881054	METTLER-TOLEDO INTERNATIONAL MTD	USD	1,044		1,200		1,383.570000	1,332,392.84	0.19 %
Equities		US5949181045	MICROSOFT CORP MSFT	USD	16,720	7,700	3,600		414.670000	6,395,426.99	0.92 %
Equities		US6200763075	MOTOROLA SOLUTIONS INC MSI	USD	8,216	2,800	5,800		359.690000	2,725,959.82	0.39 %
Equities		US55354G1004	MSCI INC MSCI	USD	3,400	1,100	4,300		489.520000	1,535,253.21	0.22 %
Equities		US6541061031	NIKE INC -CL B NKE	USD	8,200	9,200	1,000		93.450000	706,844.39	0.10 %
Equities		US6658591044	NORTHERN TRUST CORP NTRS	USD	8,990	4,300	17,600		82.900000	687,455.95	0.10 %
Equities		US67066G1040	NVIDIA CORP NVDA	USD	4,800	6,300	1,500		1,105.000000	4,892,537.59	0.70 %
Equities		US6907421019	OWENS CORNING OC	USD	6,835	1,900	17,460		178.220000	1,123,635.92	0.16 %
Equities		US6974351057	PALO ALTO NETWORKS INC PANW	USD	4,900	4,900			293.180000	1,325,137.90	0.19 %
Equities		US7427181091	PROCTER & GAMBLE CO/THE PG	USD	13,556	7,100	9,100		162.580000	2,032,962.35	0.29 %
Equities		US74624M1027	PURE STORAGE INC - CLASS A PSTG	USD	13,500	13,500			63.250000	787,634.90	0.11 %
Equities		US78409V1044	S&P GLOBAL INC SPGI	USD	4,151	1,300	4,600		421.590000	1,614,260.76	0.23 %
Equities		US79466L3024	SALESFORCE INC CRM	USD	6,483		12,700		218.010000	1,303,716.29	0.19 %
Equities		CA82509L1076	SHOPIFY INC - CLASS A SHOP	USD	10,900	10,900			58.540000	588,585.92	0.08 %
Equities		US8835561023	THERMO FISHER SCIENTIFIC INC TMO	USD	2,600	3,300	700		562.760000	1,349,668.85	0.19 %
Equities		US9078181081	UNION PACIFIC CORP UNP	USD	6,483	400	4,400		229.240000	1,370,872.54	0.20 %
Equities		US92345Y1064	VERISK ANALYTICS INC VRSK	USD	6,729	1,300	4,500		249.370000	1,547,837.59	0.22 %
Equities		US92826C8394	VISA INC-CLASS A SHARES V	USD	7,133	1,600	7,300		271.300000	1,785,059.40	0.26 %
Equities		US2546871060	WALT DISNEY CO/THE DIS	USD	13,270	13,270			101.700000	1,244,865.79	0.18 %
Equities		US94106L1098	WASTE MANAGEMENT INC WM	USD	1,800	1,800			206.250000	342,449.96	0.05 %
Equities		US9621661043	WEYERHAEUSER CO WY	USD	24,454	5,000	38,700		29.720000	670,392.84	0.10 %
Equities		US98138H1014	WORKDAY INC-CLASS A WDAY	USD	5,913	900	6,900		207.440000	1,131,438.72	0.16 %
Equities		US98419M1009	XYLEM INC XYL	USD	8,350		21,800		139.400000	1,073,692.46	0.15 %
Equities		US98978V1035	ZOETIS INC ZTS	USD	6,200	6,200			169.440000	969,032.38	0.14 %
Fixed bonds		XS2364001078	A2A SPA AEMSPA 0 5/8 07/15/31	EUR	700,000		2,000,000		79.090800	553,635.60	0.08 %
Fixed bonds		XS2286044370	ABB FINANCE BV ABBNVX 0 01/19/30	EUR	500,000	500,000			82.875090	414,375.45	0.06 %
Fixed bonds		XS2747182181	ABB FINANCE BV ABBNVX 3 3/8 01/15/34	EUR	830,000	830,000			97.858000	812,221.40	0.12 %
Fixed bonds		XS2536941656	ABN AMRO BANK NV ABNANV 4 1/4 02/21/30	EUR	1,500,000		500,000		102.021880	1,530,328.20	0.22 %
Fixed bonds		XS2292487076	ACEA SPA ACEIM 0 1/4 07/28/30	EUR	280,000				80.756060	226,116.97	0.03 %
Fixed bonds		XS1767087866	ACEA SPA ACEIM 1 1/2 06/08/27	EUR	200,000				93.940030	187,880.06	0.03 %
Fixed bonds		BE6330288687	AEDIFICA SA AEDBB 0 3/4 09/09/31	EUR	200,000		700,000		76.847010	153,694.02	0.02 %
Fixed bonds		FR0013522141	AEROPORTS DE PARIS SA ADPPF 1 1/2 07/02/32	EUR	900,000				84.741140	762,670.26	0.11 %
Fixed bonds		FR0013505633	AEROPORTS DE PARIS SA ADPPF 2 3/4 04/02/30	EUR	200,000				95.312500	190,625.00	0.03 %
Fixed bonds		FR0013190188	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/4 07/21/26	EUR	300,000				93.445000	280,335.00	0.04 %
Fixed bonds		XS2555925218	AIB GROUP PLC AIB 5 3/4 02/16/29	EUR	2,200,000				105.890680	2,329,594.96	0.34 %
Fixed bonds		XS2156598281	AKZO NOBEL NV AKZANA 1 5/8 04/14/30	EUR	467,000				88.971220	415,495.60	0.06 %
Fixed bonds		XS2625136531	AKZO NOBEL NV AKZANA 4 05/24/33	EUR	2,700,000		500,000		100.439230	2,711,859.21	0.39 %
Fixed bonds		XS2764880402	ALIMENTATION COUCHE-TARD ATDBCN 3.647 05/12/31	EUR	400,000	400,000			98.327890	393,311.56	0.06 %
Fixed bonds		XS2764880667	ALIMENTATION COUCHE-TARD ATDBCN 4.011 02/12/36	EUR	210,000	210,000			97.744140	205,262.69	0.03 %
Fixed bonds		XS1757377400	ALLIANDER NV ALLRNV 1 5/8 PERP	Y EUR	200,000				96.500430	193,000.86	0.03 %
Fixed bonds		XS2635647154	ALLIANDER NV ALLRNV 3 1/4 06/13/28	EUR	1,200,000	1,200,000			99.315560	1,191,786.72	0.17 %
Fixed bonds		DE000A289FK7	ALLIANZ SE ALVGR 2 5/8 PERP	Y EUR	1,000,000	800,000			78.127000	781,270.00	0.11 %
Fixed bonds		DE000A351U49	ALLIANZ SE ALVGR 5.824 07/25/53	EUR	1,000,000	1,500,000	500,000		109.017070	1,090,170.70	0.16 %
Fixed bonds		XS2641794081	ALPERIA SPA ALPERI 5.701 07/05/28	EUR	1,480,000	1,880,000	400,000		103.646710	1,533,971.31	0.22 %
Fixed bonds		FR0014001EW8	ALSTOM SA ALOFP 0 01/11/29	EUR	1,000,000				84.085180	840,851.80	0.12 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2452434645	AMERICAN MEDICAL SYST EU BSX 1 5/8 03/08/31	EUR	700,000				87.607590	613,253.13	0.09 %
Fixed bonds		XS2452435295	AMERICAN MEDICAL SYST EU BSX 1 7/8 03/08/34	EUR	200,000				84.168700	168,337.40	0.02 %
Fixed bonds		XS2830466137	AMERICAN TOWER CORP AMT 3.9 05/16/30	EUR	2,700,000	2,700,000			99.238000	2,679,426.00	0.39 %
Fixed bonds		XS2830466301	AMERICAN TOWER CORP AMT 4.1 05/16/34	EUR	3,000,000	3,000,000			98.490000	2,954,700.00	0.43 %
Fixed bonds		BE6350703169	ANHEUSER-BUSCH INBEV SA/ ABIBB 3 3/4 03/22/37	EUR	1,000,000	1,000,000			98.178080	981,780.80	0.14 %
Fixed bonds		BE6350702153	ANHEUSER-BUSCH INBEV SA/ ABIBB 3.45 09/22/31	EUR	300,000	300,000			98.774250	296,322.75	0.04 %
Fixed bonds		BE6350704175	ANHEUSER-BUSCH INBEV SA/ ABIBB 3.95 03/22/44	EUR	700,000	700,000			97.105050	679,735.35	0.10 %
Fixed bonds		XS2315784715	APA INFRASTRUCTURE LTD APAAU 0 3/4 03/15/29	EUR	500,000				85.974130	429,870.65	0.06 %
Fixed bonds		XS2711801287	APA INFRASTRUCTURE LTD APAAU 7 1/8 11/09/2083	EUR	1,200,000	1,200,000			107.080000	1,284,960.00	0.18 %
Fixed bonds		FR00140061V0	APRR SA ARRF 0 06/19/28	EUR	2,000,000				86.812020	1,736,240.40	0.25 %
Fixed bonds		FR001400M2R9	ARKEMA AKEFP 4 1/4 05/20/30	EUR	400,000	400,000			101.784910	407,139.64	0.06 %
Fixed bonds		XS2328981431	ASAHI GROUP HOLDINGS LTD ASABRE 0.336 04/19/27	EUR	730,000				90.635860	661,641.78	0.10 %
Fixed bonds		XS2678226114	ASSA ABLOY AB ASSABS 3 7/8 09/13/30	EUR	300,000	300,000			101.191910	303,575.73	0.04 %
Fixed bonds		XS2678191904	ASSA ABLOY AB ASSABS 4 1/8 09/13/35	EUR	300,000	300,000			103.115720	309,347.16	0.04 %
Fixed bonds		XS2180007549	AT&T INC T 1.6 05/19/28	EUR	400,000				92.335610	369,342.44	0.05 %
Fixed bonds		XS1196380031	AT&T INC T 2.45 03/15/35	EUR	1,000,000				85.966340	859,663.40	0.12 %
Fixed bonds		XS1629866432	AT&T INC T 3.15 09/04/36	EUR	587,000		700,000		90.468620	531,050.80	0.08 %
Fixed bonds		XS2590758665	AT&T INC T 3.95 04/30/31	EUR	1,500,000				100.514350	1,507,715.25	0.22 %
Fixed bonds		XS2294372169	AUST & NZ BANKING GROUP ANZ 0.669 05/05/31	EUR	600,000				92.822130	556,932.78	0.08 %
Fixed bonds		FR0014008E08	AXA BANK EUROPE SCF CRLNCB 0 5/8 02/16/28	EUR	2,500,000				90.529040	2,263,226.00	0.33 %
Fixed bonds		FR0013478047	AXA BANK EUROPE SCF CRLNCB 0.01 01/22/27	EUR	2,000,000		2,000,000		91.431790	1,828,635.80	0.26 %
Fixed bonds		FR0013432069	AXA HOME LOAN SFH AXASFH 0.05 07/05/27	EUR	1,300,000				90.195870	1,172,546.31	0.17 %
Fixed bonds		XS2314312179	AXA SA AXASA 1 3/8 10/07/41	EUR	480,000		400,000		82.292660	395,004.77	0.06 %
Fixed bonds		XS2610457967	AXA SA AXASA 5 1/2 07/11/43	EUR	490,000				106.466470	521,685.70	0.08 %
Fixed bonds		XS2790910272	BANCO BILBAO VIZCAYA ARG BBVASM 3 1/2 03/26/31	EUR	1,100,000	1,100,000			98.659600	1,085,255.60	0.16 %
Fixed bonds		XS2620201421	BANCO BILBAO VIZCAYA ARG BBVASM 4 1/8 05/10/26	EUR	1,000,000		1,000,000		100.185860	1,001,858.60	0.14 %
Fixed bonds		XS2762369549	BANCO BILBAO VIZCAYA ARG BBVASM 4 7/8 02/08/36	EUR	400,000	400,000			100.765440	403,061.76	0.06 %
Fixed bonds		XS2286011528	BANCO DE SABADELL SA SABSM 2 1/2 04/15/31	EUR	400,000				96.132000	384,528.00	0.06 %
Fixed bonds		XS2324321285	BANCO SANTANDER SA SANTAN 0 1/2 03/24/27	EUR	400,000		200,000		93.997260	375,989.04	0.05 %
Fixed bonds		XS2388378981	BANCO SANTANDER SA SANTAN 3 5/8 PERP	Y EUR	2,400,000		600,000		81.843000	1,964,232.00	0.28 %
Fixed bonds		XS2705604077	BANCO SANTANDER SA SANTAN 4 5/8 10/18/27	EUR	1,100,000	1,100,000			101.457630	1,116,033.93	0.16 %
Fixed bonds		XS2705604234	BANCO SANTANDER SA SANTAN 4 7/8 10/18/31	EUR	1,400,000	1,800,000	400,000		105.002540	1,470,035.56	0.21 %
Fixed bonds		PTBSPHOM0027	BANCO SANTANDER TOTTA SA SANTAN 3 1/4 02/15/31	EUR	800,000	800,000			98.935530	791,484.24	0.11 %
Fixed bonds		XS2351089508	BANK OF MONTREAL BMO 0.05 06/08/29	EUR	3,500,000				84.786680	2,967,533.80	0.43 %
Fixed bonds		FR001400LWN3	BANQUE FED CRED MUTUEL BFCM 4 3/4 11/10/31	EUR	1,000,000	1,000,000			104.504830	1,045,048.30	0.15 %
Fixed bonds		XS2049584084	BAWAG P.S.K. BAWAG 0 3/8 09/03/27	EUR	1,000,000				88.955560	889,555.60	0.13 %
Fixed bonds		XS2523326853	BAWAG P.S.K. BAWAG 2 08/25/32	EUR	2,500,000				89.991690	2,249,792.25	0.32 %
Fixed bonds		XS2356569736	BAYERISCHE LANDESBANK BYLAN 1 09/23/31	EUR	600,000	900,000	1,200,000		89.851230	539,107.38	0.08 %
Fixed bonds		DE000A161RE6	BAYERISCHE LANDESBODEN BYLABO 0 3/4 06/27/28	EUR	300,000				90.814000	272,442.00	0.04 %
Fixed bonds		XS2375844144	BECTON DICKINSON EURO BDX 0.334 08/13/28	EUR	1,000,000				86.789540	867,895.40	0.12 %
Fixed bonds		XS2002532724	BECTON DICKINSON EURO BDX 1.208 06/04/26	EUR	400,000				94.987140	379,948.56	0.05 %
Fixed bonds		XS2375844656	BECTON DICKINSON EURO BDX 1.336 08/13/41	EUR	800,000				65.501110	524,008.88	0.08 %
Fixed bonds		BE0000354630	BELGIUM KINGDOM BGB 0.35 06/22/32	EUR	1,500,000	1,500,000			80.766030	1,211,490.45	0.17 %
Fixed bonds		XS2560753936	BERTELSMANN SE & CO KGAA BERTEL 3 1/2 05/29/29	EUR	800,000				98.650980	789,207.84	0.11 %
Fixed bonds		XS2625968347	BMW FINANCE NV BMW 3 1/4 07/22/30	EUR	500,000	500,000	1,000,000		99.047100	495,235.50	0.07 %
Fixed bonds		XS2625968693	BMW FINANCE NV BMW 3 1/4 11/22/26	EUR	800,000				99.452740	795,621.92	0.11 %
Fixed bonds		XS2698773830	BMW FINANCE NV BMW 3 7/8 10/04/28	EUR	480,000	480,000			101.338270	486,423.70	0.07 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2698773913	BMW FINANCE NV BMW 4 1/8 10/04/33	EUR	560,000	560,000			102.992710	576,759.18	0.08 %
Fixed bonds		FR0014007LK5	BNP PARIBAS BNP 0 7/8 07/11/30	EUR	1,500,000				85.808860	1,287,132.90	0.19 %
Fixed bonds		FR0014009HA0	BNP PARIBAS BNP 2 1/2 03/31/32	EUR	400,000				94.876060	379,504.24	0.05 %
Fixed bonds		FR001400AKP6	BNP PARIBAS BNP 2 3/4 07/25/28	EUR	1,200,000				96.561910	1,158,742.92	0.17 %
Fixed bonds		FR001400KY44	BNP PARIBAS BNP 4 1/8 09/26/32	EUR	1,500,000	1,500,000			102.050140	1,530,752.10	0.22 %
Fixed bonds		ES0000012A89	BONOS Y OBLIG DEL ESTADO SPGB 1.45 10/31/27	EUR	2,000,000	2,000,000			94.700450	1,894,009.00	0.27 %
Fixed bonds		ES0000012L78	BONOS Y OBLIG DEL ESTADO SPGB 3.55 10/31/33	EUR	1,000,000	1,000,000			101.533080	1,015,330.80	0.15 %
Fixed bonds		FR001400DNG3	BOUYGUES SA ENFP 4 5/8 06/07/32	EUR	1,500,000				105.668660	1,585,029.90	0.23 %
Fixed bonds		FR001400DNF5	BOUYGUES SA ENFP 5 3/8 06/30/42	EUR	1,200,000		600,000		113.145620	1,357,747.44	0.20 %
Fixed bonds		FR0014007LL3	BPCE SA BPCEGP 0 1/2 01/14/28	EUR	500,000				91.514950	457,574.75	0.07 %
Fixed bonds		FR0014001G29	BPCE SA BPCEGP 0.01 01/14/27	EUR	400,000				90.885580	363,542.32	0.05 %
Fixed bonds		FR0014005V34	BPCE SA BPCEGP 1 1/2 01/13/42	EUR	1,600,000				91.835000	1,469,360.00	0.21 %
Fixed bonds		FR001400FB06	BPCE SA BPCEGP 3 1/2 01/25/28	EUR	800,000				99.401620	795,212.96	0.11 %
Fixed bonds		FR001400E797	BPCE SA BPCEGP 4 11/29/32	EUR	1,000,000				101.582480	1,015,824.80	0.15 %
Fixed bonds		FR0013403862	BPCE SFH - SOCIETE DE FI BPCECB 0 5/8 09/22/27	EUR	500,000		1,000,000		91.629870	458,149.35	0.07 %
Fixed bonds		FR0014007QS7	BPCE SFH - SOCIETE DE FI BPCECB 0.01 01/21/27	EUR	1,100,000				91.582560	1,007,408.16	0.15 %
Fixed bonds		FR0014005E35	BPCE SFH - SOCIETE DE FI BPCECB 0.01 10/16/28	EUR	2,000,000				86.829850	1,736,597.00	0.25 %
Fixed bonds		FR0013533403	BPCE SFH - SOCIETE DE FI BPCECB 0.01 11/10/27	EUR	4,000,000				89.372450	3,574,898.00	0.51 %
Fixed bonds		XS2394063437	BRENTAG FINANCE BV BNRGR 0 1/2 10/06/29	EUR	800,000		200,000		83.845210	670,761.68	0.10 %
Fixed bonds		XS2496028502	BRITISH TELECOMMUNICATIO BRITEL 2 3/4 08/30/27	EUR	1,000,000				96.916510	969,165.10	0.14 %
Fixed bonds		XS2496028924	BRITISH TELECOMMUNICATIO BRITEL 3 3/8 08/30/32	EUR	600,000				96.406720	578,440.32	0.08 %
Fixed bonds		DE0001102531	BUNDESREPUB. DEUTSCHLAND DBR 0 02/15/31	EUR	2,000,000	11,000,000	16,000,000		84.254040	1,685,080.80	0.24 %
Fixed bonds		DE0001102580	BUNDESREPUB. DEUTSCHLAND DBR 0 02/15/32	EUR	16,500,000	19,500,000	8,000,000		82.080110	13,543,218.15	1.95 %
Fixed bonds		DE0001135275	BUNDESREPUB. DEUTSCHLAND DBR 4 01/04/37	EUR	7,500,000	10,500,000	3,000,000		113.015420	8,476,156.50	1.22 %
Fixed bonds		FR0013460607	BUREAU VERITAS SA BVIFP 1 1/8 01/18/27	EUR	200,000				93.558230	187,116.46	0.03 %
Fixed bonds		XS2099128055	CA IMMOBILIEN ANLAGEN AG CAIAV 0 7/8 02/05/27	EUR	300,000		300,000		90.103370	270,310.11	0.04 %
Fixed bonds		XS2248827771	CA IMMOBILIEN ANLAGEN AG CAIAV 1 10/27/25	EUR	900,000	500,000			93.088000	837,792.00	0.12 %
Fixed bonds		FR00140002P5	CAISSE D'AMORT DETTE SOC CADES 0 02/25/28	EUR	3,800,000				89.013000	3,382,494.00	0.49 %
Fixed bonds		FR0014005FC8	CAISSE D'AMORT DETTE SOC CADES 0 1/8 09/15/31	EUR	6,300,000	1,000,000			80.787000	5,089,581.00	0.73 %
Fixed bonds		FR0014008E81	CAISSE D'AMORT DETTE SOC CADES 0.6 11/25/29	EUR	5,000,000				87.424000	4,371,200.00	0.63 %
Fixed bonds		FR001400CHC6	CAISSE D'AMORT DETTE SOC CADES 1 3/4 11/25/27	EUR	3,500,000				95.326000	3,336,410.00	0.48 %
Fixed bonds		FR001400N7G0	CAISSE D'AMORT DETTE SOC CADES 2 3/4 02/25/29	EUR	1,100,000	1,100,000			98.264000	1,080,904.00	0.16 %
Fixed bonds		FR001400DZ13	CAISSE D'AMORT DETTE SOC CADES 2 7/8 05/25/27	EUR	12,500,000				99.014000	12,376,750.00	1.78 %
Fixed bonds		FR00140006K7	CAISSE FRANCAISE DE FIN CAFFIL 0.01 10/19/35	EUR	2,000,000				69.086770	1,381,735.40	0.20 %
Fixed bonds		XS2258971071	CAIXABANK SA CABKSM 0 3/8 11/18/26	EUR	400,000				94.906250	379,625.00	0.05 %
Fixed bonds		XS2764459363	CAIXABANK SA CABKSM 4 1/8 02/09/32	EUR	500,000	500,000			99.981550	499,907.75	0.07 %
Fixed bonds		XS2393661397	CANADIAN IMPERIAL BANK CM 0.01 10/07/26	EUR	2,000,000		2,000,000		92.124990	1,842,499.80	0.27 %
Fixed bonds		XS2696046460	CARLSBERG BREWERIES A/S CARLB 4 10/05/28	EUR	300,000	300,000			101.073100	303,219.30	0.04 %
Fixed bonds		XS2751689048	CARRIER GLOBAL CORP CARR 4 1/2 11/29/32	EUR	300,000	300,000			103.376030	310,128.09	0.04 %
Fixed bonds		XS2751688826	CARRIER GLOBAL CORP CARR 4 1/8 05/29/28	EUR	470,000	470,000			101.410000	476,627.00	0.07 %
Fixed bonds		XS2300292617	CELLNEX FINANCE CO SA CLNXSM 0 3/4 11/15/26	EUR	200,000				92.784600	185,569.20	0.03 %
Fixed bonds		AT0000A2STV4	CESKA SPORITELNA AS CESSPO 0 1/2 09/13/28	EUR	1,300,000				87.665970	1,139,657.61	0.16 %
Fixed bonds		XS2555412001	CESKA SPORITELNA AS CESSPO 6.693 11/14/25	EUR	1,500,000				100.679000	1,510,185.00	0.22 %
Fixed bonds		XS2517103417	CIE DE SAINT-GOBAIN SA SGOFP 2 1/8 06/10/28	EUR	900,000				94.481020	850,329.18	0.12 %
Fixed bonds		XS2576245281	CIE DE SAINT-GOBAIN SA SGOFP 3 1/2 01/18/29	EUR	300,000		600,000		99.157850	297,473.55	0.04 %
Fixed bonds		XS2723549528	CIE DE SAINT-GOBAIN SA SGOFP 3 3/4 11/29/26	EUR	800,000	800,000			100.076760	800,614.08	0.12 %
Fixed bonds		XS2723549361	CIE DE SAINT-GOBAIN SA SGOFP 3 7/8 11/29/30	EUR	800,000	800,000			100.882040	807,056.32	0.12 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0013309549	CIE FINANCEMENT FONCIER CFF 0 3/4 01/11/28	EUR	2,000,000				91.265110	1,825,302.20	0.26 %
Fixed bonds		XS2346973741	CIMIC FINANCE LTD CIMAU 1 1/2 05/28/29	EUR	900,000				86.623640	779,612.76	0.11 %
Fixed bonds		XS2481287808	COLOPLAST FINANCE BV COLOBD 2 1/4 05/19/27	EUR	600,000				95.742770	574,456.62	0.08 %
Fixed bonds		XS2481288525	COLOPLAST FINANCE BV COLOBD 2 3/4 05/19/30	EUR	700,000				94.531880	661,723.16	0.10 %
Fixed bonds		ES00001010G6	COMMUNITY OF MADRID SPAI MADRID 0.16 07/30/28	EUR	3,250,000				88.016000	2,860,520.00	0.41 %
Fixed bonds		ES0000101651	COMMUNITY OF MADRID SPAI MADRID 1.826 04/30/25	EUR	700,000				98.293000	688,051.00	0.10 %
Fixed bonds		XS2630117328	CONTINENTAL AG CONGR 4 06/01/28	EUR	1,000,000				100.776630	1,007,766.30	0.15 %
Fixed bonds		XS2416413339	COOPERATIEVE RABOBANK UA RABOBK 0 3/8 12/01/27	EUR	2,200,000				91.798640	2,019,570.08	0.29 %
Fixed bonds		XS2050933972	COOPERATIEVE RABOBANK UA RABOBK 3 1/4 PERP	Y EUR	200,000				92.788000	185,576.00	0.03 %
Fixed bonds		XS2456432413	COOPERATIEVE RABOBANK UA RABOBK 4 7/8 PERP	Y EUR	800,000				94.191000	753,528.00	0.11 %
Fixed bonds		XS2763029571	CORP ANDINA DE FOMENTO CAF 3 5/8 02/13/30	EUR	700,000	700,000			98.900000	692,300.00	0.10 %
Fixed bonds		FR0013312154	CREDIT AGRICOLE ASSRNCES ACAFP 2 5/8 01/29/48	EUR	200,000				93.389170	186,778.34	0.03 %
Fixed bonds		IT0005481046	CREDIT AGRICOLE ITALIA CARPP 0 3/8 01/20/32	EUR	1,300,000		1,000,000		79.857270	1,038,144.51	0.15 %
Fixed bonds		FR0013508512	CREDIT AGRICOLE SA ACAFP 1 04/22/26	EUR	600,000				97.433000	584,598.00	0.08 %
Fixed bonds		FR001400CEQ3	CREDIT AGRICOLE SA ACAFP 2 1/2 08/29/29	EUR	1,800,000	1,000,000	200,000		94.593800	1,702,688.40	0.25 %
Fixed bonds		FR001400N2M9	CREDIT AGRICOLE SA ACAFP 3 3/4 01/22/34	EUR	500,000	500,000			99.725070	498,625.35	0.07 %
Fixed bonds		XS2168478068	CRH SMW FINANCE DAC CRHID 1 1/4 11/05/26	EUR	800,000				94.301650	754,413.20	0.11 %
Fixed bonds		XS2648076896	CRH SMW FINANCE DAC CRHID 4 07/11/27	EUR	300,000	300,000			100.639080	301,917.24	0.04 %
Fixed bonds		XS2648077191	CRH SMW FINANCE DAC CRHID 4 07/11/31	EUR	1,000,000	1,000,000			100.866030	1,008,660.30	0.15 %
Fixed bonds		XS2648077274	CRH SMW FINANCE DAC CRHID 4 1/4 07/11/35	EUR	300,000	300,000			101.668960	305,006.88	0.04 %
Fixed bonds		XS2471549654	CROATIA CROATI 2 7/8 04/22/32	EUR	1,500,000	440,000			97.235000	1,458,525.00	0.21 %
Fixed bonds		XS2332689418	DANFOSS FIN I BV DNFSDC 0 1/8 04/28/26	EUR	700,000				93.067250	651,470.75	0.09 %
Fixed bonds		XS2332689681	DANFOSS FIN I BV DNFSDC 0 3/8 10/28/28	EUR	550,000				85.938390	472,661.15	0.07 %
Fixed bonds		XS2308298962	DE VOLKSBANK NV DEVOBA 0 3/8 03/03/28	EUR	900,000				87.315980	785,843.82	0.11 %
Fixed bonds		XS2351382473	DERICHEBOURG DBGFP 2 1/4 07/15/28	EUR	475,000				91.625000	435,218.75	0.06 %
Fixed bonds		XS2451376219	DEUTSCHE BAHN FIN GMBH DBHNGR 1 3/8 03/03/34	EUR	2,000,000				82.529780	1,650,595.60	0.24 %
Fixed bonds		XS2577042893	DEUTSCHE BAHN FIN GMBH DBHNGR 3 5/8 12/18/37	EUR	800,000				99.589780	796,718.24	0.11 %
Fixed bonds		XS2722190795	DEUTSCHE BAHN FIN GMBH DBHNGR 4 11/23/43	EUR	240,000	240,000			101.820450	244,369.08	0.04 %
Fixed bonds		DE000A3MQQV5	DEUTSCHE BOERSE AG DBOERS 2 06/23/48	EUR	300,000				91.811130	275,433.39	0.04 %
Fixed bonds		DE000A351ZR8	DEUTSCHE BOERSE AG DBOERS 3 7/8 09/28/26	EUR	1,100,000	1,100,000			100.427380	1,104,701.18	0.16 %
Fixed bonds		DE000A351ZT4	DEUTSCHE BOERSE AG DBOERS 3 7/8 09/28/33	EUR	700,000	700,000			102.065510	714,458.57	0.10 %
Fixed bonds		XS2784415718	DHL GROUP AG DHLGR 3 1/2 03/25/36	EUR	1,800,000	1,800,000			96.847040	1,743,246.72	0.25 %
Fixed bonds		XS2717426220	DNB BOLIGKREDIT AS DNBNO 3 3/8 11/14/28	EUR	2,500,000	6,500,000	4,000,000		100.589240	2,514,731.00	0.36 %
Fixed bonds		XS2051777873	DS SMITH PLC SMDSLN 0 7/8 09/12/26	EUR	760,000				93.374850	709,648.86	0.10 %
Fixed bonds		XS2654097927	DS SMITH PLC SMDSLN 4 3/8 07/27/27	EUR	350,000	350,000			100.638690	352,235.42	0.05 %
Fixed bonds		XS2125426796	DSV A/S DSVDC 0 3/8 02/26/27	EUR	700,000				91.485950	640,401.65	0.09 %
Fixed bonds		DK0030403993	DSV A/S DSVDC 1 3/4 09/20/24	EUR	300,000				99.185000	297,555.00	0.04 %
Fixed bonds		XS2802883731	DUFYR ONE BV DUFNSW 4 3/4 04/18/31	EUR	440,000	440,000			99.865000	439,406.00	0.06 %
Fixed bonds		XS2791960664	E.ON SE EOANGR 4 1/8 03/25/44	EUR	400,000	400,000			97.543070	390,172.28	0.06 %
Fixed bonds		EU000A2SCAB4	EFSS EFSF 0 7/8 09/05/28	EUR	3,000,000				91.391000	2,741,730.00	0.39 %
Fixed bonds		EU000A2SCAC2	EFSS EFSF 2 3/8 06/21/32	EUR	3,500,000				95.363000	3,337,705.00	0.48 %
Fixed bonds		XS1953833750	ELISA OYJ ELIAV 1 1/8 02/26/26	EUR	200,000				95.359000	190,718.00	0.03 %
Fixed bonds		FR0013510179	ELO SACA ELOFR 2 7/8 01/29/26	EUR	400,000		500,000		96.340000	385,360.00	0.06 %
Fixed bonds		FR001400EHH1	ELO SACA ELOFR 4 7/8 12/08/28	EUR	600,000				95.546000	573,276.00	0.08 %
Fixed bonds		XS2331315635	ENEXIS HOLDING NV ENEXIS 0 3/8 04/14/33	EUR	500,000		400,000		76.106080	380,530.40	0.05 %
Fixed bonds		XS2773789065	EPIROC AB EPIBSS 3 5/8 02/28/31	EUR	400,000	400,000			97.993910	391,975.64	0.06 %
Fixed bonds		XS2463990775	EQT AB EQTSS 2 7/8 04/06/32	EUR	600,000				89.126780	534,760.68	0.08 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR001400QC85	ERAMET ERAFP 6 1/2 11/30/29	EUR	1,200,000	1,200,000			100.937000	1,211,244.00	0.17 %
Fixed bonds		XS2386650274	ERG SPA ERGIM 0 7/8 09/15/31	EUR	1,100,000				78.784570	866,630.27	0.12 %
Fixed bonds		AT0000A2UXN9	ERSTE GROUP BANK AG ERSTBK 0 1/2 01/12/37	EUR	2,000,000				70.225650	1,404,513.00	0.20 %
Fixed bonds		AT0000A2UXM1	ERSTE GROUP BANK AG ERSTBK 0.01 07/12/28	EUR	4,600,000				87.089640	4,006,123.44	0.58 %
Fixed bonds		XS1584122763	ESSITY AB ESSITY 1 5/8 03/30/27	EUR	1,800,000				94.937010	1,708,866.18	0.25 %
Fixed bonds		XS2527319979	EUROGRID GMBH EUROGR 3.279 09/05/31	EUR	600,000				96.702010	580,212.06	0.08 %
Fixed bonds		XS2283340060	EUROPEAN INVESTMENT BANK EIB 0 01/14/31	EUR	800,000				82.312000	658,496.00	0.09 %
Fixed bonds		EU000A3KSXE1	EUROPEAN UNION EU 0 07/04/31	EUR	6,000,000	6,000,000			81.103000	4,866,180.00	0.70 %
Fixed bonds		EU000A3KWCF4	EUROPEAN UNION EU 0 10/04/28	EUR	1,000,000				88.005000	880,050.00	0.13 %
Fixed bonds		EU000A3KM903	EUROPEAN UNION EU 0.2 06/04/36	EUR	2,000,000	700,000			70.572000	1,411,440.00	0.20 %
Fixed bonds		EU000A3K4C42	EUROPEAN UNION EU 0.4 02/04/37	EUR	1,800,000		1,500,000		71.456000	1,286,208.00	0.19 %
Fixed bonds		EU000A3K4EW6	EUROPEAN UNION EU 2 7/8 12/06/27	EUR	2,750,000	2,750,000			99.370000	2,732,675.00	0.39 %
Fixed bonds		EU000A3K4D41	EUROPEAN UNION EU 3 1/4 07/04/34	EUR	2,000,000	2,000,000			101.295000	2,025,900.00	0.29 %
Fixed bonds		EU000A3LNF05	EUROPEAN UNION EU 3 1/8 12/04/30	EUR	2,000,000	2,000,000			100.714000	2,014,280.00	0.29 %
Fixed bonds		XS2532681074	FERROVIE DELLO STATO FERROV 3 3/4 04/14/27	EUR	1,700,000				99.914000	1,698,538.00	0.24 %
Fixed bonds		DE000A3MP5P6	GEMEINSAME BUNDESLAENDER LANDER 0.01 10/08/27	EUR	9,000,000				90.102000	8,109,180.00	1.17 %
Fixed bonds		DE000A3512S0	GEMEINSAME BUNDESLAENDER LANDER 2 5/8 02/07/31	EUR	2,000,000	2,000,000			97.496000	1,949,920.00	0.28 %
Fixed bonds		XS2605914105	GENERAL MILLS INC GIS 3.907 04/13/29	EUR	1,300,000				100.403270	1,305,242.51	0.19 %
Fixed bonds		XS1681519184	GLAXOSMITHKLINE CAPITAL GSK 1 09/12/26	EUR	500,000				94.414280	472,071.40	0.07 %
Fixed bonds		XS1822828122	GLAXOSMITHKLINE CAPITAL GSK 1 1/4 05/21/26	EUR	150,000				95.551140	143,326.71	0.02 %
Fixed bonds		XS2553817763	GSK CAPITAL BV GSK 3 1/8 11/28/32	EUR	1,000,000				96.711470	967,114.70	0.14 %
Fixed bonds		XS2462324745	HALEON NL CAPITAL BV HLNLN 1 1/4 03/29/26	EUR	1,400,000				95.477930	1,336,691.02	0.19 %
Fixed bonds		XS2462324828	HALEON NL CAPITAL BV HLNLN 1 3/4 03/29/30	EUR	500,000				89.600720	448,003.60	0.06 %
Fixed bonds		XS2462325122	HALEON NL CAPITAL BV HLNLN 2 1/8 03/29/34	EUR	500,000				85.191200	425,956.00	0.06 %
Fixed bonds		XS2577874782	HEIDELBERG MATERIALS AG HEIGR 3 3/4 05/31/32	EUR	1,250,000		300,000		98.838130	1,235,476.63	0.18 %
Fixed bonds		XS2719096831	HEINEKEN NV HEIANA 3 5/8 11/15/26	EUR	800,000	800,000			99.749080	797,992.64	0.11 %
Fixed bonds		DE000A2YN2V0	HOCHTIEF AG HOTGR 1 1/4 09/03/31	EUR	300,000				81.140000	243,420.00	0.04 %
Fixed bonds		DE000A383EL9	HOCHTIEF AKTIENGESELLSCH HOTGR 4 1/4 05/31/30	EUR	650,000	650,000			99.366000	645,879.00	0.09 %
Fixed bonds		XS2261215011	HOLCIM FINANCE LUX SA HOLNSW 0 1/2 04/23/31	EUR	1,100,000				79.745080	877,195.88	0.13 %
Fixed bonds		XS2384273715	HOLCIM FINANCE LUX SA HOLNSW 0 1/2 09/03/30	EUR	1,400,000				81.661480	1,143,260.72	0.16 %
Fixed bonds		XS2286442186	HOLCIM FINANCE LUX SA HOLNSW 0 5/8 01/19/33	EUR	500,000				75.996340	379,981.70	0.05 %
Fixed bonds		XS2388491289	HSBC HOLDINGS PLC HSBC 0.641 09/24/29	EUR	1,700,000				87.267930	1,483,554.81	0.21 %
Fixed bonds		XS2621539910	HSBC HOLDINGS PLC HSBC 4.856 05/23/33	EUR	1,000,000				105.377160	1,053,771.60	0.15 %
Fixed bonds		XS2553547444	HSBC HOLDINGS PLC HSBC 6.364 11/16/32	EUR	200,000		1,300,000		106.041900	212,083.80	0.03 %
Fixed bonds		AT0000A2STT8	HYPO NOE LB NOE WIEN AG HYN0E 0.01 09/08/28	EUR	1,000,000				86.616860	866,168.60	0.12 %
Fixed bonds		AT0000A3C6F5	HYPO NOE LB NOE WIEN AG HYN0E 3 04/16/32	EUR	1,500,000	1,500,000			97.787740	1,466,816.10	0.21 %
Fixed bonds		XS2442764747	IBM CORP IBM 0 7/8 02/09/30	EUR	2,300,000		500,000		86.091970	1,980,115.31	0.29 %
Fixed bonds		XS1853999313	IGNITIS GRUPE AB LIEENE 1 7/8 07/10/28	EUR	200,000				90.495000	180,990.00	0.03 %
Fixed bonds		FR0014003GX7	IMERY'S SA NK 1 07/15/31	EUR	400,000				79.499000	317,996.00	0.05 %
Fixed bonds		FR001400M998	IMERY'S SA NK 4 3/4 11/29/29	EUR	400,000	400,000			101.699570	406,798.28	0.06 %
Fixed bonds		XS2281155254	ING GROEP NV INTNED 0 1/4 02/01/30	EUR	2,900,000				84.524100	2,451,198.90	0.35 %
Fixed bonds		XS2443920249	ING GROEP NV INTNED 1 1/4 02/16/27	EUR	1,100,000				95.679470	1,052,474.17	0.15 %
Fixed bonds		XS2624976077	ING GROEP NV INTNED 4 1/2 05/23/29	EUR	1,700,000				102.074020	1,735,258.34	0.25 %
Fixed bonds		XS2818300407	ING GROEP NV INTNED 4 3/8 08/15/34	EUR	800,000	800,000			99.068000	792,544.00	0.11 %
Fixed bonds		XS2673808486	INTESA SANPAOLO SPA ISPIM 4 3/8 08/29/27	EUR	1,200,000	1,200,000			101.700340	1,220,404.08	0.18 %
Fixed bonds		XS2065601937	IREN SPA IREIM 0 7/8 10/14/29	EUR	500,000				85.648710	428,243.55	0.06 %
Fixed bonds		XS1551917591	ITALGAS SPA IGIM 1 5/8 01/19/27	EUR	300,000				94.536930	283,610.79	0.04 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2527421668	JOHNSON CONTROLS/TYCO FI JCI 3 09/15/28	EUR	800,000	500,000			96.808830	774,470.64	0.11 %
Fixed bonds		BE0002967488	KBC BANK NV KBC 3 3/4 09/28/26	EUR	1,000,000	2,100,000	1,100,000		100.595490	1,005,954.90	0.14 %
Fixed bonds		BE0002846278	KBC GROUP NV KBCBB 11/2 03/29/26	EUR	1,200,000				98.006000	1,176,072.00	0.17 %
Fixed bonds		DE000A3H2ZF6	KFW KFW 0 01/10/31	EUR	1,800,000				82.345000	1,482,210.00	0.21 %
Fixed bonds		DE000A2GSFA2	KFW KFW 0 1/2 09/15/27	EUR	3,000,000	2,000,000			91.999000	2,759,970.00	0.40 %
Fixed bonds		DE000A2LQSH4	KFW KFW 0 3/4 06/28/28	EUR	2,000,000				91.409000	1,828,180.00	0.26 %
Fixed bonds		XS2698047771	KFW KFW 3 1/4 03/24/31	EUR	5,700,000	18,200,000	12,500,000		101.874000	5,806,818.00	0.84 %
Fixed bonds		XS2534891978	KNORR-BREMSE AG KNOGR 3 1/4 09/21/27	EUR	400,000				98.578400	394,313.60	0.06 %
Fixed bonds		XS2764455619	KONINKLIJKE KPN NV KPN 3 7/8 02/16/36	EUR	500,000	500,000			97.446730	487,233.65	0.07 %
Fixed bonds		XS2638080452	KONINKLIJKE KPN NV KPN 3 7/8 07/03/31	EUR	600,000	600,000			100.571440	603,428.64	0.09 %
Fixed bonds		XS2149379211	KONINKLIJKE PHILIPS NV PHIANA 2 03/30/30	EUR	170,000				90.798560	154,357.55	0.02 %
Fixed bonds		XS2475955543	KONINKLIJKE PHILIPS NV PHIANA 2 5/8 05/05/33	EUR	900,000				89.328010	803,952.09	0.12 %
Fixed bonds		XS2676863355	KONINKLIJKE PHILIPS NV PHIANA 4 1/4 09/08/31	EUR	1,000,000	1,000,000			101.692530	1,016,925.30	0.15 %
Fixed bonds		XS2393768788	KOOKMIN BANK CITNAT 0.048 10/19/26	EUR	1,300,000				91.727980	1,192,463.74	0.17 %
Fixed bonds		FR001400NU45	LA BANQUE POSTALE FRLBP 3 1/2 06/13/30	EUR	500,000	500,000			98.457930	492,289.65	0.07 %
Fixed bonds		FR001400DL4	LA BANQUE POSTALE FRLBP 5 1/2 03/05/34	EUR	500,000				104.138980	520,694.90	0.07 %
Fixed bonds		FR0014001O6	LA POSTE SA FRPTT 0 07/18/29	EUR	2,000,000				83.216230	1,664,324.60	0.24 %
Fixed bonds		FR001400IIR9	LA POSTE SA FRPTT 3 3/4 06/12/30	EUR	800,000	800,000			100.570930	804,567.44	0.12 %
Fixed bonds		AT0000A2KVP9	LAND NIEDEROESTERREICH NIDOE 0 11/16/35	EUR	500,000				69.340000	346,700.00	0.05 %
Fixed bonds		DE000A2G8V17	LAND NIEDERSACHSEN NIESA 0 3/4 02/15/28	EUR	550,000				91.741000	504,575.50	0.07 %
Fixed bonds		DE000A2E4GS9	LAND NIEDERSACHSEN NIESA 0 5/8 07/06/27	EUR	350,000				92.470000	323,645.00	0.05 %
Fixed bonds		DE000A2LQ587	LAND NIEDERSACHSEN NIESA 0 7/8 10/25/28	EUR	250,000				91.000000	227,500.00	0.03 %
Fixed bonds		DE000A3H24E1	LAND NIEDERSACHSEN NIESA 0.01 02/19/29	EUR	1,000,000				86.662000	866,620.00	0.12 %
Fixed bonds		DE000NRWOL85	LAND NORDRHEIN-WESTFALEN NRW 0.2 03/31/27	EUR	2,000,000				91.945000	1,838,900.00	0.26 %
Fixed bonds		DE000A2TR208	LAND SACHSEN-ANHALT SACHAN 0 3/4 01/29/29	EUR	400,000				90.028000	360,112.00	0.05 %
Fixed bonds		DE000SHFM667	LAND SCHLESWIG-HOLSTEIN SCHHOL 0 1/4 02/27/26	EUR	400,000				94.836000	379,344.00	0.05 %
Fixed bonds		DE000SHFM618	LAND SCHLESWIG-HOLSTEIN SCHHOL 0 5/8 08/31/28	EUR	650,000				90.307000	586,995.50	0.08 %
Fixed bonds		DE000SHFM931	LAND SCHLESWIG-HOLSTEIN SCHHOL 2 7/8 05/30/34	EUR	6,000,000	6,000,000			98.458000	5,907,480.00	0.85 %
Fixed bonds		XS2415386726	LANXESS AG LXSGR 0 5/8 12/01/29	EUR	700,000				82.000950	574,006.65	0.08 %
Fixed bonds		XS2459163619	LANXESS AG LXSGR 1 3/4 03/22/28	EUR	300,000		300,000		91.485130	274,455.39	0.04 %
Fixed bonds		DE000LB2CLH7	LB BADEN-WUERTTEMBERG LBBW 0 3/8 07/29/26	EUR	400,000				92.156140	368,624.56	0.05 %
Fixed bonds		XS2463961248	LINDE PLC LIN 1 3/8 03/31/31	EUR	500,000				87.099570	435,497.85	0.06 %
Fixed bonds		LT0000670028	LITHUANIA GOVERNMENT BOND LITHGB 0.7 08/23/24	EUR	265,000				99.223000	262,940.95	0.04 %
Fixed bonds		XS2521027446	LLOYDS BANKING GROUP PLC LLOYDS 3 1/8 08/24/30	EUR	1,000,000				96.248930	962,489.30	0.14 %
Fixed bonds		XS2679904685	LSEG NETHERLANDS BV LSELN 4.231 09/29/30	EUR	750,000	750,000			102.485540	768,641.55	0.11 %
Fixed bonds		FR001400KJ00	LVMH MOET HENNESSY VUITT MCFP 3 1/2 09/07/33	EUR	900,000	900,000			99.742940	897,686.46	0.13 %
Fixed bonds		FR001400KJ07	LVMH MOET HENNESSY VUITT MCFP 3 1/4 09/07/29	EUR	1,100,000	1,400,000	300,000		99.205020	1,091,255.22	0.16 %
Fixed bonds		DE000A3LBMY2	MERCEDES-BENZ CA FIN INC MBGGR 3 02/23/27	EUR	1,000,000				98.582610	985,826.10	0.14 %
Fixed bonds		DE000A382988	MERCEDES-BENZ INT FINCE MBGGR 3 1/4 11/15/30	EUR	1,370,000	1,370,000			97.941000	1,341,791.70	0.19 %
Fixed bonds		XS2011260531	MERCK KGAA MRKGR 1 5/8 06/25/2079	EUR	1,000,000	800,000			98.402000	984,020.00	0.14 %
Fixed bonds		XS2218405772	MERCK KGAA MRKGR 1 5/8 09/09/2080	EUR	300,000		200,000		94.355130	283,065.39	0.04 %
Fixed bonds		XS2560415965	METSO OYJ OTEVFH 4 7/8 12/07/27	EUR	500,000				102.868000	514,340.00	0.07 %
Fixed bonds		XS2270406452	MOLNLYCKE HOLDING AB MOLNLY 0 5/8 01/15/31	EUR	900,000				79.217000	712,953.00	0.10 %
Fixed bonds		XS2049769297	MOLNLYCKE HOLDING AB MOLNLY 0 7/8 09/05/29	EUR	850,000				85.116600	723,491.10	0.10 %
Fixed bonds		XS2151059206	MONDI FINANCE EUROPE MNDILN 2 3/8 04/01/28	EUR	500,000				94.979180	474,895.90	0.07 %
Fixed bonds		XS1813593313	MONDI FINANCE PLC MNDILN 1 5/8 04/27/26	EUR	450,000				95.890150	431,505.68	0.06 %
Fixed bonds		XS2826812005	MONDI FINANCE PLC MNDILN 3 3/4 05/31/32	EUR	530,000	530,000			99.392000	526,777.60	0.08 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2010038227	MOODY'S CORPORATION MCO 0.95 02/25/30	EUR	150,000				85.684520	128,526.78	0.02 %
Fixed bonds		XS2287624584	MOTABILITY OPERATIONS GR MOTOPG 0 1/8 07/20/28	EUR	300,000				86.527200	259,581.60	0.04 %
Fixed bonds		XS2021471433	MOTABILITY OPERATIONS GR MOTOPG 0 3/8 01/03/26	EUR	200,000				94.991730	189,983.46	0.03 %
Fixed bonds		XS2825486231	MSD NETHERLANDS CAPITAL MRK 3 3/4 05/30/54	EUR	300,000	300,000			96.666000	289,998.00	0.04 %
Fixed bonds		XS2825486074	MSD NETHERLANDS CAPITAL MRK 3.7 05/30/44	EUR	600,000	600,000			96.680000	580,080.00	0.08 %
Fixed bonds		XS2817890077	MUNICH RE MUNRE 4 1/4 05/26/44	EUR	600,000	600,000			97.985000	587,910.00	0.08 %
Fixed bonds		XS2369906644	NASDAQ INC NDAQ 0.9 07/30/33	EUR	250,000		500,000		76.985040	192,462.60	0.03 %
Fixed bonds		XS2434710799	NATIONAL GRID NA INC NGGLN 0.41 01/20/26	EUR	400,000				94.454100	377,816.40	0.05 %
Fixed bonds		XS2434710872	NATIONAL GRID NA INC NGGLN 1.054 01/20/31	EUR	1,400,000				82.668390	1,157,357.46	0.17 %
Fixed bonds		XS2680745382	NATIONAL GRID NA INC NGGLN 4.668 09/12/33	EUR	800,000	800,000			103.056070	824,448.56	0.12 %
Fixed bonds		XS2381853279	NATIONAL GRID PLC NGGLN 0 1/4 09/01/28	EUR	2,000,000				86.247340	1,724,946.80	0.25 %
Fixed bonds		XS2381853436	NATIONAL GRID PLC NGGLN 0 3/4 09/01/33	EUR	1,700,000	1,100,000			74.324530	1,263,517.01	0.18 %
Fixed bonds		XS2575973776	NATIONAL GRID PLC NGGLN 3 7/8 01/16/29	EUR	400,000				100.138950	400,555.80	0.06 %
Fixed bonds		XS2473346299	NATIONWIDE BLDG SOCIETY NWISE 2 04/28/27	EUR	830,000				95.299080	790,982.36	0.11 %
Fixed bonds		XS2200513070	NATL GRID ELECT TRANS NGGLN 0.823 07/07/32	EUR	500,000				78.286800	391,434.00	0.06 %
Fixed bonds		XS2623518821	NATWEST GROUP PLC NWG 4.771 02/16/29	EUR	1,750,000				102.678440	1,796,872.70	0.26 %
Fixed bonds		XS2355599197	NATWEST MARKETS PLC NWG 0 1/8 06/18/26	EUR	300,000				92.992270	278,976.81	0.04 %
Fixed bonds		XS2332589972	NEXI SPA NEXIIM 1 5/8 04/30/26	EUR	500,000		500,000		95.213000	476,065.00	0.07 %
Fixed bonds		XS2443893255	NORDEA BANK ABP NDAFH 1 1/8 02/16/27	EUR	900,000				93.431010	840,879.09	0.12 %
Fixed bonds		XS2618906585	NORDEA BANK ABP NDAFH 4 1/8 05/05/28	EUR	1,300,000		700,000		101.485550	1,319,312.15	0.19 %
Fixed bonds		XS1974922442	NORSK HYDRO ASA NHYNO 1 1/8 04/11/25	EUR	550,000				97.584000	536,712.00	0.08 %
Fixed bonds		XS1974922525	NORSK HYDRO ASA NHYNO 2 04/11/29	EUR	200,000				91.092000	182,184.00	0.03 %
Fixed bonds		XS2820460751	NOVO NORDISK A/S NOVOB 3 3/8 05/21/34	EUR	1,850,000	1,850,000			98.995000	1,831,407.50	0.26 %
Fixed bonds		XS2411311579	NTT FINANCE CORP NTT 0.082 12/13/25	EUR	1,500,000				94.692020	1,420,380.30	0.20 %
Fixed bonds		XS2305026929	NTT FINANCE CORP NTT 0.342 03/03/30	EUR	400,000				83.209780	332,839.12	0.05 %
Fixed bonds		XS2411311652	NTT FINANCE CORP NTT 0.399 12/13/28	EUR	1,000,000				87.021960	870,219.60	0.13 %
Fixed bonds		AT0000A28HX3	OBERBANK AG OBERBK 0 3/4 06/19/26	EUR	500,000				91.947000	459,735.00	0.07 %
Fixed bonds		FR0013217114	ORANGE SA ORAFP 0 7/8 02/03/27	EUR	400,000				93.241650	372,966.60	0.05 %
Fixed bonds		FR0013506292	ORANGE SA ORAFP 1 1/4 07/07/27	EUR	200,000				93.390520	186,781.04	0.03 %
Fixed bonds		FR0013310224	ORANGE SA ORAFP 1 3/8 01/16/30	EUR	400,000	150,000			89.093260	356,373.04	0.05 %
Fixed bonds		FR001400DY43	ORANGE SA ORAFP 3 5/8 11/16/31	EUR	1,200,000				100.240170	1,202,882.04	0.17 %
Fixed bonds		FR001400GDJ1	ORANGE SA ORAFP 5 3/8 PERP	Y EUR	700,000				104.134590	728,942.13	0.10 %
Fixed bonds		XS2591029876	ORSTED A/S ORSTED 3 3/4 03/01/30	EUR	600,000				99.772950	598,637.70	0.09 %
Fixed bonds		XS2617256149	PROCTER & GAMBLE CO/THE PG 3 1/4 08/02/31	EUR	500,000		500,000		99.181290	495,906.45	0.07 %
Fixed bonds		XS2430287875	PROSUS NV PRXNA 2.778 01/19/34	EUR	500,000		800,000		81.764540	408,822.70	0.06 %
Fixed bonds		BE0002925064	PROXIMUS SADP PROXBB 4 03/08/30	EUR	600,000				101.271200	607,627.20	0.09 %
Fixed bonds		BE0002977586	PROXIMUS SADP PROXBB 4 1/8 11/17/33	EUR	1,100,000	1,100,000			102.307360	1,125,380.96	0.16 %
Fixed bonds		XS2626022656	RAIFFEISEN BANK INTL RBAIV 3 3/8 09/25/27	EUR	1,000,000		1,000,000		99.130480	991,304.80	0.14 %
Fixed bonds		XS2826609971	RAIFFEISEN BANK INTL RBAIV 4 1/2 05/31/30	EUR	700,000	700,000			100.152000	701,064.00	0.10 %
Fixed bonds		XS1756703275	RAIFFEISEN BANK INTL RBAIV 4 1/2 PERP	Y EUR	200,000	200,000			82.516000	165,032.00	0.02 %
Fixed bonds		XS2765027193	RAIFFEISEN BANK INTL RBAIV 4 5/8 08/21/29	EUR	400,000	400,000			98.777390	395,109.56	0.06 %
Fixed bonds		XS2348241048	RAIFFEISENBANK AS RABKAS 1 06/09/28	EUR	1,300,000				89.635000	1,165,255.00	0.17 %
Fixed bonds		FR0013334695	RCI BANQUE SA RENAUL 1 5/8 05/26/26	EUR	150,000				95.527650	143,291.48	0.02 %
Fixed bonds		XS2154441120	RED ELECTRICA CORP REESM 0 7/8 04/14/25	EUR	150,000				97.460000	146,190.00	0.02 %
Fixed bonds		FR0014003067	REGION OF ILE DE FRANCE IDF 0 04/20/28	EUR	1,000,000				87.911000	879,110.00	0.13 %
Fixed bonds		FR0013183167	REGION OF ILE DE FRANCE IDF 0 1/2 06/14/25	EUR	600,000				96.650000	579,900.00	0.08 %
Fixed bonds		FR0012685691	REGION OF ILE DE FRANCE IDF 0 5/8 04/23/27	EUR	300,000				92.345000	277,035.00	0.04 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR001400NHX9	REGION OF ILE DE FRANCE IDF 3.2 05/25/34	EUR	3,500,000	3,800,000	300,000		97.834000	3,424,190.00	0.49 %
Fixed bonds		XS1195216707	REGION STOCKHOLM STOCKL 0 3/4 02/26/25	EUR	700,000				97.830000	684,810.00	0.10 %
Fixed bonds		BE0002816974	REGION WALLONNE WALLOO 0 3/8 10/22/31	EUR	2,000,000				80.424000	1,608,480.00	0.23 %
Fixed bonds		XS2126161764	RELX FINANCE BV RELLN 0 1/2 03/10/28	EUR	400,000				89.242750	356,971.00	0.05 %
Fixed bonds		XS1793224632	RELX FINANCE BV RELLN 1 1/2 05/13/27	EUR	300,000				94.297310	282,891.93	0.04 %
Fixed bonds		XS2779010300	RELX FINANCE BV RELLN 3 3/8 03/20/33	EUR	400,000	400,000			97.245470	388,981.88	0.06 %
Fixed bonds		FR0013451416	RENAULT SA RENAUL 1 1/8 10/04/27	EUR	300,000				90.582000	271,746.00	0.04 %
Fixed bonds		XS2242921711	RENTOKIL INITIAL PLC RTOLN 0 1/2 10/14/28	EUR	300,000				87.046130	261,138.39	0.04 %
Fixed bonds		AT0000A2NW83	REPUBLIC OF AUSTRIA RAGB 0 02/20/31	EUR	3,000,000	2,000,000			81.799400	2,453,982.00	0.35 %
Fixed bonds		AT0000A269M8	REPUBLIC OF AUSTRIA RAGB 0 1/2 02/20/29	EUR	4,500,000		500,000		89.117420	4,010,283.90	0.58 %
Fixed bonds		AT0000A2WSC8	REPUBLIC OF AUSTRIA RAGB 0.9 02/20/32	EUR	8,000,000	2,000,000			85.262940	6,821,035.20	0.98 %
Fixed bonds		AT0000A38239	REPUBLIC OF AUSTRIA RAGB 3.45 10/20/30	EUR	2,000,000	2,000,000			102.378270	2,047,565.40	0.29 %
Fixed bonds		XS2181347183	REPUBLIC OF ESTONIA ESTONI 0 1/8 06/10/30	EUR	450,000				82.706000	372,177.00	0.05 %
Fixed bonds		XS2532370231	REPUBLIC OF ESTONIA ESTONI 4 10/12/32	EUR	2,500,000				103.539000	2,588,475.00	0.37 %
Fixed bonds		XS2293755125	REPUBLIC OF ICELAND ICELND 0 04/15/28	EUR	1,700,000				87.658000	1,490,186.00	0.21 %
Fixed bonds		XS2788435050	REPUBLIC OF ICELAND ICELND 3 1/2 03/21/34	EUR	2,000,000	2,000,000			100.240000	2,004,800.00	0.29 %
Fixed bonds		XS2420426038	REPUBLIC OF LATVIA LATVIA 0 1/4 01/23/30	EUR	1,000,000				83.027000	830,270.00	0.12 %
Fixed bonds		XS1619567677	REPUBLIC OF LITHUANIA LITHUN 0.95 05/26/27	EUR	181,000				92.918000	168,181.58	0.02 %
Fixed bonds		SI0002104105	REPUBLIKA SLOVENIJA SLOREP 0 02/12/31	EUR	700,000				80.965000	566,755.00	0.08 %
Fixed bonds		XS2679898184	REWE INT FINANCE REWEEG 4 7/8 09/13/30	EUR	1,700,000	1,700,000			103.299670	1,756,094.39	0.25 %
Fixed bonds		XS1495631993	RLB OBEROESTERREICH RFLBOB 0 3/8 09/28/26	EUR	400,000				92.901130	371,604.52	0.05 %
Fixed bonds		XS2629470506	ROBERT BOSCH GMBH RBOSGR 3 5/8 06/02/27	EUR	1,000,000				99.966060	999,660.60	0.14 %
Fixed bonds		XS2629468278	ROBERT BOSCH GMBH RBOSGR 3 5/8 06/02/30	EUR	1,000,000	1,000,000			99.538050	995,380.50	0.14 %
Fixed bonds		XS2813211617	ROCHE FINANCE EUROPE BV ROSW 3.564 05/03/44	EUR	1,500,000	1,500,000			96.811000	1,452,165.00	0.21 %
Fixed bonds		XS2726335099	ROCHE FINANCE EUROPE BV ROSW 3.586 12/04/36	EUR	500,000	500,000			99.504920	497,524.60	0.07 %
Fixed bonds		XS2436159847	ROYAL BANK OF CANADA RY 0 1/8 04/26/27	EUR	600,000				90.975210	545,851.26	0.08 %
Fixed bonds		XS2393518910	ROYAL BANK OF CANADA RY 0.01 10/05/28	EUR	3,200,000				86.626800	2,772,057.60	0.40 %
Fixed bonds		XS2644756608	ROYAL BANK OF CANADA RY 4 1/8 07/05/28	EUR	1,000,000	1,200,000	200,000		101.682360	1,016,823.60	0.15 %
Fixed bonds		XS2696780464	ROYAL BANK OF CANADA RY 4 3/8 10/02/30	EUR	700,000	700,000			103.369490	723,586.43	0.10 %
Fixed bonds		FR0013152899	RTE RESEAU DE TRANSPORT RTEFRA 1 10/19/26	EUR	500,000				94.202790	471,013.95	0.07 %
Fixed bonds		FR001400PSS1	RTE RESEAU DE TRANSPORT RTEFRA 3 1/2 04/30/33	EUR	100,000	100,000			98.545000	98,545.00	0.01 %
Fixed bonds		FR001400PST9	RTE RESEAU DE TRANSPORT RTEFRA 3 3/4 04/30/44	EUR	500,000	500,000			97.095000	485,475.00	0.07 %
Fixed bonds		FR001400J150	RTE RESEAU DE TRANSPORT RTEFRA 3 3/4 07/04/35	EUR	600,000	600,000			99.287240	595,723.44	0.09 %
Fixed bonds		XS2305600723	SANTAN CONSUMER FINANCE SANSFC 0 02/23/26	EUR	1,000,000				93.710530	937,105.30	0.13 %
Fixed bonds		XS2081500907	SERVICIOS MEDIO AMBIENTE FCCSER 1.661 12/04/26	EUR	300,000				94.786930	284,360.79	0.04 %
Fixed bonds		XS2332234413	SGS NEDERLAND HLDG BV SGSNVX 0 1/8 04/21/27	EUR	1,300,000				90.369120	1,174,798.56	0.17 %
Fixed bonds		XS2601459162	SIEMENS ENERGY FINAN BV SIENFI 4 1/4 04/05/29	EUR	100,000	300,000	200,000		99.945330	99,945.33	0.01 %
Fixed bonds		XS2446844594	SIEMENS FINANCIERINGSMAT SIEGR 1 02/25/30	EUR	500,000		1,000,000		87.776690	438,883.45	0.06 %
Fixed bonds		XS2769894135	SIEMENS FINANCIERINGSMAT SIEGR 3 1/8 05/22/32	EUR	800,000	800,000			97.739040	781,912.32	0.11 %
Fixed bonds		XS2769892865	SIEMENS FINANCIERINGSMAT SIEGR 3 3/8 02/22/37	EUR	700,000	700,000			96.314370	674,200.59	0.10 %
Fixed bonds		XS2769892600	SIEMENS FINANCIERINGSMAT SIEGR 3 5/8 02/22/44	EUR	300,000	600,000	300,000		96.030960	288,092.88	0.04 %
Fixed bonds		XS2616008970	SIKA CAPITAL BV SIKASW 3 3/4 05/03/30	EUR	880,000				100.347990	883,062.31	0.13 %
Fixed bonds		XS2616008541	SIKA CAPITAL BV SIKASW 3 3/4 11/03/26	EUR	1,300,000				99.922660	1,298,994.58	0.19 %
Fixed bonds		XS1849518276	SMURFIT KAPPA ACQUISITIO SKGID 2 7/8 01/15/26	EUR	500,000				98.274350	491,371.75	0.07 %
Fixed bonds		XS2388182573	SMURFIT KAPPA TREASURY SKGID 0 1/2 09/22/29	EUR	740,000				84.269430	623,593.78	0.09 %
Fixed bonds		XS2433211310	SNAM SPA SRGIM 0 3/4 06/20/29	EUR	600,000				86.100080	516,600.48	0.07 %
Fixed bonds		XS1186684137	SNCF RESEAU RESFER 1 1/8 05/25/30	EUR	800,000				88.235000	705,880.00	0.10 %

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0014001GA9	SOCIETE GENERALE SOCGEN 0 1/2 06/12/29		EUR	600,000				87.010180	522,061.08	0.08 %
Fixed bonds		FR0014006XA3	SOCIETE GENERALE SOCGEN 0 5/8 12/02/27		EUR	1,600,000				92.099660	1,473,594.56	0.21 %
Fixed bonds		FR001400DZ01	SOCIETE GENERALE SOCGEN 4 1/4 11/16/32		EUR	1,200,000				103.415950	1,240,991.40	0.18 %
Fixed bonds		FR001400EHG3	SOCIETE GENERALE SOCGEN 4 1/4 12/06/30		EUR	500,000				100.471710	502,358.55	0.07 %
Fixed bonds		FR001400M6G3	SOCIETE GENERALE SOCGEN 4 1/8 11/21/28		EUR	500,000	500,000			101.666930	508,334.65	0.07 %
Fixed bonds		BE6350791073	SOLVAY SA SOLBBB 3 7/8 04/03/28		EUR	1,300,000	1,300,000			99.391010	1,292,083.13	0.19 %
Fixed bonds		XS2234568983	SPAREBANK 1 BOLIGKREDITT SPABOL 0.01 09/22/27		EUR	5,500,000				89.901510	4,944,583.05	0.71 %
Fixed bonds		XS2303089697	SPAREBANK 1 SMN MINGNO 0.01 02/18/28		EUR	1,500,000				87.630820	1,314,462.30	0.19 %
Fixed bonds		XS2397352233	SPAREBANKEN VEST BOLIGKR SVEGNO 0.01 11/11/26		EUR	1,800,000		2,000,000		92.150660	1,658,711.88	0.24 %
Fixed bonds		XS2510903862	SSE PLC SSELN 2 7/8 08/01/29		EUR	700,000				95.951770	671,662.39	0.10 %
Fixed bonds		XS2439704318	SSE PLC SSELN 4 PERP	Y	EUR	1,000,000				97.300000	973,000.00	0.14 %
Fixed bonds		XS2779793061	STATKRAFT AS STATK 3 3/4 03/22/39		EUR	900,000	900,000			99.118140	892,063.26	0.13 %
Fixed bonds		XS2768793676	STATNETT SF STATNE 3 3/8 02/26/36		EUR	870,000	870,000			96.767550	841,877.69	0.12 %
Fixed bonds		XS2079678400	STEDIN HOLDING NV STEDIN 0 1/2 11/14/29		EUR	300,000				84.643120	253,929.36	0.04 %
Fixed bonds		XS2407985220	STEDIN HOLDING NV STEDIN 0 11/16/26		EUR	2,000,000				91.046190	1,820,923.80	0.26 %
Fixed bonds		XS1624344542	STORA ENSO OYJ STERV 2 1/2 06/07/27		EUR	1,000,000				96.113000	961,130.00	0.14 %
Fixed bonds		XS2629062568	STORA ENSO OYJ STERV 4 06/01/26		EUR	1,000,000	1,000,000			99.821170	998,211.70	0.14 %
Fixed bonds		XS2550868801	SUDZUCKER INT FINANCE SZUGR 5 1/8 10/31/27		EUR	1,000,000				103.077000	1,030,770.00	0.15 %
Fixed bonds		XS2265968284	SVENSKA HANDELSBANKEN AB SHBASS 0.01 12/02/27		EUR	1,200,000				88.503350	1,062,040.20	0.15 %
Fixed bonds		XS2831017467	SWEDBANK AB SWEDA 3 3/8 05/29/30		EUR	4,800,000	4,800,000			98.824000	4,743,552.00	0.68 %
Fixed bonds		XS2717300391	SWEDBANK AB SWEDA 4 1/8 11/13/28		EUR	800,000	800,000			101.948810	815,590.48	0.12 %
Fixed bonds		XS2827694170	SWISSCOM FINANCE SCMN VX 3 1/2 08/29/28		EUR	1,000,000	1,000,000			99.895000	998,950.00	0.14 %
Fixed bonds		XS2827696035	SWISSCOM FINANCE SCMN VX 3 1/2 11/29/31		EUR	2,250,000	2,250,000			99.205000	2,232,112.50	0.32 %
Fixed bonds		XS2827697272	SWISSCOM FINANCE SCMN VX 3 5/8 11/29/36		EUR	2,000,000	2,000,000			98.239000	1,964,780.00	0.28 %
Fixed bonds		XS2827708145	SWISSCOM FINANCE SCMN VX 3 7/8 05/29/44		EUR	2,000,000	2,000,000			97.779000	1,955,580.00	0.28 %
Fixed bonds		XS2809670099	SYDNEY AIRPORT FINANCE SYDAU 4 1/8 04/30/36		EUR	500,000	500,000			99.052480	495,262.40	0.07 %
Fixed bonds		XS2746663074	T-MOBILE USA INC TMUS 3.85 05/08/36		EUR	870,000	870,000			98.295000	855,166.50	0.12 %
Fixed bonds		XS2197348597	TAKEDA PHARMACEUTICAL TACHEM 1 07/09/29		EUR	1,350,000				87.624360	1,182,928.86	0.17 %
Fixed bonds		SK4000018925	TATRA BANKA AS TATSK 0 1/2 04/23/28		EUR	1,700,000				89.064000	1,514,088.00	0.22 %
Fixed bonds		SK4000025201	TATRA BANKA AS TATSK 4.971 04/29/30		EUR	1,300,000	1,300,000			100.261000	1,303,393.00	0.19 %
Fixed bonds		XS1907150780	TELE2 AB TELBSS 2 1/8 05/15/28		EUR	150,000				93.733630	140,600.45	0.02 %
Fixed bonds		XS2177442295	TELEFONICA EMISIONES SAU TELEFO 1.807 05/21/32		EUR	400,000				86.199290	344,797.16	0.05 %
Fixed bonds		XS2293060658	TELEFONICA EUROPE BV TELEFO 2.376 PERP	Y	EUR	200,000				88.226000	176,452.00	0.03 %
Fixed bonds		XS2462605671	TELEFONICA EUROPE BV TELEFO 7 1/8 PERP	Y	EUR	800,000				108.369000	866,952.00	0.12 %
Fixed bonds		XS2001737324	TELENOR ASA TELNO 0 3/4 05/31/26		EUR	500,000				94.476640	472,383.20	0.07 %
Fixed bonds		XS1851313863	TELFONICA DEUTSCH FINAN ODGR 1 3/4 07/05/25		EUR	1,600,000				97.755110	1,564,081.76	0.23 %
Fixed bonds		XS2406569579	TENNET HOLDING BV TENN 0 7/8 06/16/35		EUR	800,000				80.850000	646,800.00	0.09 %
Fixed bonds		XS1632897929	TENNET HOLDING BV TENN 1 3/8 06/26/29		EUR	1,000,000				91.451120	914,511.20	0.13 %
Fixed bonds		XS2207430120	TENNET HOLDING BV TENN 2.374 PERP	Y	EUR	900,000				97.048000	873,432.00	0.13 %
Fixed bonds		XS2549543499	TENNET HOLDING BV TENN 4 1/2 10/28/34		EUR	1,400,000				105.655600	1,479,178.40	0.21 %
Fixed bonds		XS2549715618	TENNET HOLDING BV TENN 4 3/4 10/28/42		EUR	2,000,000				108.982990	2,179,659.80	0.31 %
Fixed bonds		XS2783649176	TENNET HOLDING BV TENN 4 7/8 PERP	Y	EUR	400,000	400,000			99.250000	397,000.00	0.06 %
Fixed bonds		XS2437854487	TERNA RETE ELETTRICA TRNIM 2 3/8 PERP	Y	EUR	700,000				91.971000	643,797.00	0.09 %
Fixed bonds		XS2607193435	TERNA RETE ELETTRICA TRNIM 3 5/8 04/21/29		EUR	900,000		400,000		99.194780	892,753.02	0.13 %
Fixed bonds		XS2798269069	TERNA RETE ELETTRICA TRNIM 4 3/4 PERP	Y	EUR	400,000	400,000			99.082000	396,328.00	0.06 %
Fixed bonds		XS2289877941	TESCO CORP TREASURY SERV TSCOLN 0 3/8 07/27/29		EUR	450,000				84.749050	381,370.73	0.05 %
Fixed bonds		XS2438026440	THAMES WATER UTIL FIN THAMES 0 7/8 01/31/28		EUR	400,000		600,000		78.896820	315,587.28	0.05 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2366415201	THERMO FISHER SC FNCE I TMO 1 5/8 10/18/41	EUR	1,100,000		600,000		70.564190	776,206.09	0.11 %
Fixed bonds		XS2655865546	TOYOTA MOTOR CREDIT CORP TOYOTA 3.85 07/24/30	EUR	500,000	500,000			100.889300	504,446.50	0.07 %
Fixed bonds		XS2152883406	TRANSURBAN FINANCE CO TCLAU 3 04/08/30	EUR	250,000				95.366670	238,416.68	0.03 %
Fixed bonds		DE000A3KNP88	TRATON FINANCE LUX SA TRAGR 0 1/8 03/24/25	EUR	300,000		300,000		96.941000	290,823.00	0.04 %
Fixed bonds		DE000A3KNP96	TRATON FINANCE LUX SA TRAGR 0 3/4 03/24/29	EUR	700,000				86.184840	603,293.88	0.09 %
Fixed bonds		DE000A3LHK80	TRATON FINANCE LUX SA TRAGR 4 1/4 05/16/28	EUR	1,400,000	1,400,000			100.657850	1,409,209.90	0.20 %
Fixed bonds		AT0000A2QS11	UBM DEVELOPMENT AG UBSAV 3 1/8 05/21/26	EUR	750,000				88.327000	662,452.50	0.10 %
Fixed bonds		CH1255915006	UBS GROUP AG UBS 4 5/8 03/17/28	EUR	1,100,000	500,000	1,100,000		101.817440	1,119,991.84	0.16 %
Fixed bonds		BE0002784651	UCB SA UCBBB 1 03/30/28	EUR	700,000				88.982000	622,874.00	0.09 %
Fixed bonds		FR0014002P50	UNEDIC UNEDIC 0.01 05/25/31	EUR	3,000,000				80.854000	2,425,620.00	0.35 %
Fixed bonds		FR0014000UC8	UNIBAIL-RODAMCO-WESTFLD URWFP 0 5/8 05/04/27	EUR	200,000		300,000		91.018450	182,036.90	0.03 %
Fixed bonds		FR0014003MI6	UNIBAIL-RODAMCO-WESTFLD URWFP 1 3/8 05/25/33	EUR	600,000		700,000		79.147790	474,886.74	0.07 %
Fixed bonds		DE000HV2AYS3	UNICREDIT BANK AG HVB 0 3/8 01/17/33	EUR	2,000,000				78.953640	1,579,072.80	0.23 %
Fixed bonds		DE000HV2AYD5	UNICREDIT BANK AG HVB 0.01 03/10/31	EUR	3,000,000				80.695340	2,420,860.20	0.35 %
Fixed bonds		XS2055089457	UNICREDIT SPA UCGIM 2 09/23/29	EUR	400,000		400,000		98.978000	395,912.00	0.06 %
Fixed bonds		XS2591848192	UNILEVER FINANCE UNANA 3 1/2 02/23/35	EUR	500,000				98.938940	494,694.70	0.07 %
Fixed bonds		XS2176560444	VERIZON COMMUNICATIONS VZ 1.3 05/18/33	EUR	400,000				80.917880	323,671.52	0.05 %
Fixed bonds		XS2770514789	VERIZON COMMUNICATIONS VZ 3 1/2 06/28/32	EUR	200,000	200,000			97.856960	195,713.92	0.03 %
Fixed bonds		XS2770514946	VERIZON COMMUNICATIONS VZ 3 3/4 02/28/36	EUR	200,000	200,000			97.637400	195,274.80	0.03 %
Fixed bonds		XS2550898204	VERIZON COMMUNICATIONS VZ 4 3/4 10/31/34	EUR	1,900,000				106.695680	2,027,217.92	0.29 %
Fixed bonds		XS2597973812	VESTAS WIND SYSTEMS A/S VWSDC 4 1/8 06/15/26	EUR	500,000	500,000			100.197150	500,985.75	0.07 %
Fixed bonds		XS2725957042	VESTAS WIND SYSTEMS A/S VWSDC 4 1/8 06/15/31	EUR	400,000	400,000			100.275560	401,102.24	0.06 %
Fixed bonds		XS2449928543	VESTAS WIND SYSTEMS FINA VWSDC 1 1/2 06/15/29	EUR	1,500,000				89.638090	1,344,571.35	0.19 %
Fixed bonds		FR001400D8K2	VINCI SA DGFP 3 3/8 10/17/32	EUR	600,000		200,000		98.238140	589,428.84	0.08 %
Fixed bonds		XS1721422068	VODAFONE GROUP PLC VOD 1 7/8 11/20/29	EUR	250,000				91.520960	228,802.40	0.03 %
Fixed bonds		AT0000A27LQ1	VOESTALPINE AG VOEAV 1 3/4 04/10/26	EUR	1,500,000				95.840000	1,437,600.00	0.21 %
Fixed bonds		XS2521820048	VOLVO TREASURY AB VLKY 2 08/19/27	EUR	500,000				94.978160	474,890.80	0.07 %
Fixed bonds		DE000A3MP4V7	VONOVIA SE ANNGR 0 3/4 09/01/32	EUR	200,000		2,700,000		75.400430	150,800.86	0.02 %
Fixed bonds		DE000A3E5MK0	VONOVIA SE ANNGR 1 1/2 06/14/41	EUR	600,000		500,000		61.742230	370,453.38	0.05 %
Fixed bonds		DE000A3829J7	VONOVIA SE ANNGR 4 1/4 04/10/34	EUR	700,000	700,000			97.314030	681,198.21	0.10 %
Fixed bonds		XS2388390507	WESTPAC BANKING CORP WSTP 0.01 09/22/28	EUR	2,000,000	2,000,000			86.406980	1,728,139.60	0.25 %
Fixed bonds		AT0000A2GLA0	WIENERBERGER AG WIEAV 2 3/4 06/04/25	EUR	2,200,000				98.708000	2,171,576.00	0.31 %
Fixed bonds		XS2530756191	WOLTERS KLUWER NV WKLNA 3 09/23/26	EUR	300,000				98.693660	296,080.98	0.04 %
Fixed bonds		XS2592516210	WOLTERS KLUWER NV WKLNA 3 3/4 04/03/31	EUR	800,000		500,000		100.315890	802,527.12	0.12 %
Fixed bonds		XS2626022573	WPP FINANCE SA WPPLN 4 1/8 05/30/28	EUR	1,600,000				100.701510	1,611,224.16	0.23 %
Fixed bonds		XS2010039381	ZF EUROPE FINANCE BV ZFFNGR 2 02/23/26	EUR	200,000				95.714000	191,428.00	0.03 %
Fixed bonds		FR0014001L06	AGENCE FRANCAISE DEVELOP AGFRNC 0 5/8 01/22/26	USD	400,000				92.826000	342,499.77	0.05 %
Fixed bonds		US031162DP23	AMGEN INC AMGN 5.15 03/02/28	USD	250,000				99.810000	230,167.88	0.03 %
Fixed bonds		US045167EY59	ASIAN DEVELOPMENT BANK ASIA 0 3/4 10/08/30	USD	200,000				78.576000	144,960.80	0.02 %
Fixed bonds		US045167EW93	ASIAN DEVELOPMENT BANK ASIA 0 3/8 09/03/25	USD	250,000		500,000		94.147000	217,108.66	0.03 %
Fixed bonds		US045167FB48	ASIAN DEVELOPMENT BANK ASIA 1 1/2 03/04/31	USD	800,000				81.722000	603,058.76	0.09 %
Fixed bonds		US045167FF51	ASIAN DEVELOPMENT BANK ASIA 1 1/4 06/09/28	USD	1,000,000				87.240000	804,722.81	0.12 %
Fixed bonds		US045167DR18	ASIAN DEVELOPMENT BANK ASIA 1 3/4 08/14/26	USD	100,000				93.433000	86,184.85	0.01 %
Fixed bonds		US045167EP43	ASIAN DEVELOPMENT BANK ASIA 1 3/4 09/19/29	USD	550,000				86.253000	437,590.17	0.06 %
Fixed bonds		US045167ER09	ASIAN DEVELOPMENT BANK ASIA 1 7/8 01/24/30	USD	1,000,000				86.026000	793,524.58	0.11 %
Fixed bonds		US045167EG44	ASIAN DEVELOPMENT BANK ASIA 2 3/4 01/19/28	USD	460,000				93.264000	395,733.23	0.06 %
Fixed bonds		US045167DU47	ASIAN DEVELOPMENT BANK ASIA 2 5/8 01/12/27	USD	280,000				94.517000	244,117.33	0.04 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US045167FN85	ASIAN DEVELOPMENT BANK ASIA 3 1/8 04/27/32	USD	300,000				89.686000	248,185.59	0.04 %
Fixed bonds		US045167EJ82	ASIAN DEVELOPMENT BANK ASIA 3 1/8 09/26/28	USD	240,000				93.797000	207,649.48	0.03 %
Fixed bonds		US04517PBT84	ASIAN DEVELOPMENT BANK ASIA 3 7/8 06/14/33	USD	600,000	600,000			93.958000	520,014.76	0.07 %
Fixed bonds		US045167FT55	ASIAN DEVELOPMENT BANK ASIA 3 7/8 09/28/32	USD	200,000				94.310000	173,987.64	0.03 %
Fixed bonds		US045167FV02	ASIAN DEVELOPMENT BANK ASIA 4 01/12/33	USD	2,000,000		1,000,000		95.034000	1,753,233.10	0.25 %
Fixed bonds		US00206RML32	AT&T INC T 1.7 03/25/26	USD	600,000				93.530000	517,645.97	0.07 %
Fixed bonds		US05964HAN52	BANCO SANTANDER SA SANTAN 1.722 09/14/27	USD	400,000				91.138000	336,271.56	0.05 %
Fixed bonds		US05964HAX35	BANCO SANTANDER SA SANTAN 6.527 11/07/27	USD	400,000	400,000			101.833000	375,732.87	0.05 %
Fixed bonds		USC0574BAA64	BANK OF NOVA SCOTIA BNS 1.188 10/13/26	USD	1,000,000				91.094000	840,273.04	0.12 %
Fixed bonds		US06738EBU82	BARCLAYS PLC BACR 2.279 11/24/27	USD	400,000				91.930000	339,193.80	0.05 %
Fixed bonds		BE6322164920	BELGIUM KINGDOM BELG 1 05/28/30	USD	400,000				80.351000	296,470.81	0.04 %
Fixed bonds		USU09513JJ95	BMW US CAPITAL LLC BMW 3 1/4 04/01/25	USD	180,000				98.074000	162,838.48	0.02 %
Fixed bonds		XS2259866577	BNG BANK NV BNG 0 1/2 11/24/25	USD	300,000				93.320000	258,241.86	0.04 %
Fixed bonds		XS2624016932	BNG BANK NV BNG 3 1/2 05/19/28	USD	1,000,000	800,000			95.194000	878,092.43	0.13 %
Fixed bonds		US05584KAK43	BPCE SA BPCEGP 2.045 10/19/27	USD	500,000				91.464000	421,843.00	0.06 %
Fixed bonds		US110122EF17	BRISTOL-MYERS SQUIBB CO BMY 4.9 02/22/29	USD	400,000	400,000			98.992000	365,250.44	0.05 %
Fixed bonds		US110709AE21	BRITISH COLUMBIA PROV OF BRCOL 1.3 01/29/31	USD	1,000,000				80.181000	739,608.89	0.11 %
Fixed bonds		US11070TAM09	BRITISH COLUMBIA PROV OF BRCOL 4.2 07/06/33	USD	1,200,000	1,200,000			94.624000	1,047,401.53	0.15 %
Fixed bonds		US110709DL37	BRITISH COLUMBIA PROV OF BRCOL 6 1/2 01/15/26	USD	200,000				101.598000	187,432.89	0.03 %
Fixed bonds		XS2233264550	CAISSE D'AMORT DETTE SOC CADES 0 3/8 09/23/25	USD	400,000				93.851000	346,281.71	0.05 %
Fixed bonds		XS2300334476	CAISSE D'AMORT DETTE SOC CADES 0 5/8 02/18/26	USD	200,000				92.636000	170,899.36	0.02 %
Fixed bonds		XS2247546711	CAISSE D'AMORT DETTE SOC CADES 1 10/21/30	USD	900,000				79.386000	659,048.06	0.09 %
Fixed bonds		XS2436433333	CAISSE D'AMORT DETTE SOC CADES 2 1/8 01/26/32	USD	1,300,000				83.013000	995,451.53	0.14 %
Fixed bonds		XS2823927632	CAISSE D'AMORT DETTE SOC CADES 4 1/2 05/22/29	USD	700,000	700,000			98.920000	638,723.37	0.09 %
Fixed bonds		XS2753427421	CAISSE D'AMORT DETTE SOC CADES 4 1/4 01/24/27	USD	500,000	500,000			98.294000	453,343.79	0.07 %
Fixed bonds		US427028AB18	CANADA GOVERNMENT CANADA 0 3/4 05/19/26	USD	500,000				92.141000	424,965.41	0.06 %
Fixed bonds		US135087Q560	CANADA GOVERNMENT CANADA 3 3/4 04/26/28	USD	1,300,000	200,000			96.437000	1,156,425.61	0.17 %
Fixed bonds		US74977SDN99	COOPERATIVE RABOBANK UA RABOBK 3.649 04/06/28	USD	250,000				94.810000	218,637.58	0.03 %
Fixed bonds		USU2340BAF41	DAIMLER TRUCK FINAN NA DTRGR 2 12/14/26	USD	250,000				91.660000	211,373.49	0.03 %
Fixed bonds		US29874QEG55	EUROPEAN BK RECON & DEV EBRD 0 1/2 05/19/25	USD	200,000		100,000		95.475000	176,136.89	0.03 %
Fixed bonds		US298785JH03	EUROPEAN INVESTMENT BANK EIB 0 3/4 09/23/30	USD	850,000				78.940000	618,937.37	0.09 %
Fixed bonds		US298785JK32	EUROPEAN INVESTMENT BANK EIB 0 3/8 03/26/26	USD	850,000				91.994000	721,288.63	0.10 %
Fixed bonds		US298785JL15	EUROPEAN INVESTMENT BANK EIB 1 1/4 02/14/31	USD	900,000				80.696000	669,923.44	0.10 %
Fixed bonds		US298785JN70	EUROPEAN INVESTMENT BANK EIB 1 5/8 05/13/31	USD	500,000				82.343000	379,775.85	0.05 %
Fixed bonds		US298785JA59	EUROPEAN INVESTMENT BANK EIB 1 5/8 10/09/29	USD	400,000				85.693000	316,181.16	0.05 %
Fixed bonds		XS1811852109	EUROPEAN INVESTMENT BANK EIB 2 7/8 06/13/25	USD	200,000				97.611000	180,077.48	0.03 %
Fixed bonds		US298785JV96	EUROPEAN INVESTMENT BANK EIB 3 3/4 02/14/33	USD	2,300,000	300,000			93.621000	1,986,240.20	0.29 %
Fixed bonds		US298785KA31	EUROPEAN INVESTMENT BANK EIB 4 1/8 02/13/34	USD	1,000,000	1,000,000			95.702000	882,778.34	0.13 %
Fixed bonds		US298785DV50	EUROPEAN INVESTMENT BANK EIB 4 7/8 02/15/36	USD	180,000				100.903000	167,535.65	0.02 %
Fixed bonds		US459200KM24	IBM CORP IBM 2.2 02/09/27	USD	500,000				92.492000	426,584.26	0.06 %
Fixed bonds		US459200KW06	IBM CORP IBM 4 1/2 02/06/26	USD	200,000		200,000		98.837000	182,339.27	0.03 %
Fixed bonds		US459200KX88	IBM CORP IBM 4 1/2 02/06/28	USD	250,000				97.879000	225,714.88	0.03 %
Fixed bonds		USN4580HAC18	ING GROEP NV INTNED 1.4 07/01/26	USD	200,000				95.348000	175,902.59	0.03 %
Fixed bonds		USN4580HAA51	ING GROEP NV INTNED 4 5/8 01/06/26	USD	800,000				98.580000	727,460.57	0.10 %
Fixed bonds		US4581X0DQ82	INTER-AMERICAN DEVEL BK IADB 0 5/8 09/16/27	USD	500,000				87.363000	402,928.70	0.06 %
Fixed bonds		US4581X0DS49	INTER-AMERICAN DEVEL BK IADB 1 1/8 01/13/31	USD	800,000				79.869000	589,384.74	0.08 %
Fixed bonds		US4581X0EJ31	INTER-AMERICAN DEVEL BK IADB 3 1/2 04/12/33	USD	1,000,000				91.322000	842,376.16	0.12 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US4581X0EF19	INTER-AMERICAN DEVEL BK IADB 3 1/2 09/14/29	USD	1,850,000	900,000			94.409000	1,611,075.09	0.23 %
Fixed bonds		US4581X0DC96	INTER-AMERICAN DEVEL BK IADB 3 1/8 09/18/28	USD	600,000				93.778000	519,018.54	0.07 %
Fixed bonds		US4581X0EL86	INTER-AMERICAN DEVEL BK IADB 4 1/2 09/13/33	USD	1,000,000	1,000,000			98.452000	908,145.01	0.13 %
Fixed bonds		US4581X0EN43	INTER-AMERICAN DEVEL BK IADB 4 1/8 02/15/29	USD	1,000,000	1,000,000			97.608000	900,359.75	0.13 %
Fixed bonds		US459058JC89	INTL BK RECON & DEVELOP IBRD 0 7/8 05/14/30	USD	1,300,000				80.331000	963,290.29	0.14 %
Fixed bonds		US459058JX27	INTL BK RECON & DEVELOP IBRD 0 7/8 07/15/26	USD	1,000,000				91.877000	847,495.62	0.12 %
Fixed bonds		US459058HJ50	INTL BK RECON & DEVELOP IBRD 1 3/4 10/23/29	USD	800,000				86.076000	635,188.64	0.09 %
Fixed bonds		US459058KA05	INTL BK RECON & DEVELOP IBRD 1 5/8 11/03/31	USD	3,400,000	2,100,000			80.985000	2,539,885.62	0.37 %
Fixed bonds		US45906M3D11	INTL BK RECON & DEVELOP IBRD 2 1/2 03/29/32	USD	550,000				85.808000	435,332.53	0.06 %
Fixed bonds		US459058GE72	INTL BK RECON & DEVELOP IBRD 2 1/2 11/22/27	USD	495,000				92.785000	423,656.26	0.06 %
Fixed bonds		US45950VHX73	INTL FINANCE CORP IFC 2 1/8 04/07/26	USD	300,000				94.890000	262,586.48	0.04 %
Fixed bonds		US465410CA47	ITALY GOV'T INT BOND ITALY 1 1/4 02/17/26	USD	400,000				92.969000	343,027.40	0.05 %
Fixed bonds		US500769JF20	KFW KFW 0 3/8 07/18/25	USD	300,000				94.681000	262,008.12	0.04 %
Fixed bonds		US500769JD71	KFW KFW 1 3/4 09/14/29	USD	500,000				86.434000	398,644.04	0.06 %
Fixed bonds		US500769HS68	KFW KFW 2 7/8 04/03/28	USD	500,000				93.444000	430,975.00	0.06 %
Fixed bonds		US500769KD52	KFW KFW 4 3/8 02/28/34	USD	3,000,000	3,000,000			97.779000	2,705,811.27	0.39 %
Fixed bonds		XS22828393356	KOMMUNALBANKEN AS KBN 0 3/8 09/11/25	USD	200,000				93.977000	173,373.31	0.02 %
Fixed bonds		XS2133326947	KOMMUNALBANKEN AS KBN 0 7/8 03/12/25	USD	300,000		400,000		96.529000	267,122.04	0.04 %
Fixed bonds		XS2189767515	KOMMUNALBANKEN AS KBN 1 1/8 06/14/30	USD	1,700,000				80.529000	1,262,792.18	0.18 %
Fixed bonds		XS2753542104	KOMMUNALBANKEN AS KBN 4 1/4 01/24/29	USD	1,600,000	1,600,000			97.756000	1,442,759.89	0.21 %
Fixed bonds		XS2270152098	L-BANK BW FOERDERBANK LBANK 0 1/2 12/08/25	USD	600,000				93.140000	515,487.50	0.07 %
Fixed bonds		XS2333676729	LAND NORDRHEIN-WESTFALEN NRW 1 04/21/26	USD	200,000				92.622000	170,873.54	0.02 %
Fixed bonds		DE000LB2ZTL3	LB BADEN-WUERTTEMBERG LBBW 2 02/24/25	USD	600,000				97.232000	538,134.86	0.08 %
Fixed bonds		US53522KAB98	LINDE INC/CT LIN 4.7 12/05/25	USD	300,000				99.263000	274,687.76	0.04 %
Fixed bonds		US563469UY98	MANITOBA (PROVINCE OF) MP 1 1/2 10/25/28	USD	500,000				86.730000	400,009.22	0.06 %
Fixed bonds		XS2351159996	NEDER FINANCIERINGS-MAAT NEDFIN 0 7/8 06/15/26	USD	1,300,000				91.819000	1,101,048.80	0.16 %
Fixed bonds		XS2265251905	NEDER WATERSCHAPSBANK NEDWBK 0 1/2 12/02/25	USD	500,000				93.220000	429,941.89	0.06 %
Fixed bonds		XS2180643889	NEDER WATERSCHAPSBANK NEDWBK 1 05/28/30	USD	800,000				80.365000	593,044.92	0.09 %
Fixed bonds		XS1386139841	NEDER WATERSCHAPSBANK NEDWBK 2 3/8 03/24/26	USD	600,000				95.299000	527,436.58	0.08 %
Fixed bonds		USJ5S39RAC82	NTT FINANCE CORP NTT 1.162 04/03/26	USD	1,100,000				92.513000	938,698.46	0.14 %
Fixed bonds		US676167CB35	OEKB OEST. KONTROLLBANK OKB 0 3/8 09/17/25	USD	1,450,000	500,000			93.915000	1,256,127.20	0.18 %
Fixed bonds		US676167CL17	OEKB OEST. KONTROLLBANK OKB 4 1/8 01/18/29	USD	750,000	750,000			97.498000	674,508.81	0.10 %
Fixed bonds		US683234AS74	ONTARIO (PROVINCE OF) ONT 0 5/8 01/21/26	USD	300,000				92.860000	256,968.91	0.04 %
Fixed bonds		US683234AR91	ONTARIO (PROVINCE OF) ONT 1 1/8 10/07/30	USD	630,000				79.686000	463,077.02	0.07 %
Fixed bonds		US683234AT57	ONTARIO (PROVINCE OF) ONT 1.05 04/14/26	USD	900,000				92.762000	770,093.16	0.11 %
Fixed bonds		US683234FH23	ONTARIO (PROVINCE OF) ONT 1.6 02/25/31	USD	500,000				81.418000	375,509.64	0.05 %
Fixed bonds		US683234AFJ88	ONTARIO (PROVINCE OF) ONT 1.8 10/14/31	USD	600,000				81.125000	448,989.95	0.06 %
Fixed bonds		US683234ADP66	ONTARIO (PROVINCE OF) ONT 2 1/2 04/27/26	USD	450,000				95.234000	395,307.63	0.06 %
Fixed bonds		US683234AU21	ONTARIO (PROVINCE OF) ONT 2 1/8 01/21/32	USD	750,000				82.579000	571,296.47	0.08 %
Fixed bonds		US683234AFG40	ONTARIO (PROVINCE OF) ONT 2 10/02/29	USD	400,000				86.638000	319,667.93	0.05 %
Fixed bonds		US683234AFF66	ONTARIO (PROVINCE OF) ONT 2.3 06/15/26	USD	500,000				94.551000	436,080.62	0.06 %
Fixed bonds		US642869AM37	PROV OF NEW BRUNSWICK NBRNS 3 5/8 02/24/28	USD	1,800,000				94.450000	1,568,213.26	0.23 %
Fixed bonds		US748148SC86	PROVINCE OF QUEBEC Q 0.6 07/23/25	USD	290,000				94.760000	253,485.84	0.04 %
Fixed bonds		US748148SB04	PROVINCE OF QUEBEC Q 1.35 05/28/30	USD	1,700,000				81.855000	1,283,585.46	0.18 %
Fixed bonds		US748149AR21	PROVINCE OF QUEBEC Q 1.9 04/21/31	USD	600,000				82.692000	457,662.58	0.07 %
Fixed bonds		US748149AJ05	PROVINCE OF QUEBEC Q 2 1/2 04/20/26	USD	500,000				95.295000	439,512.04	0.06 %
Fixed bonds		US748149AN17	PROVINCE OF QUEBEC Q 2 3/4 04/12/27	USD	500,000				94.171000	434,328.01	0.06 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US748148M915	PROVINCE OF QUEBEC Q 4 1/2 04/03/29	USD	800,000	800,000			98.479000	726,715.25	0.10 %
Fixed bonds		US803854KQ02	PROVINCE OF SASKATCHEWAN SCDA 3 1/4 06/08/27	USD	700,000				95.319000	615,471.82	0.09 %
Fixed bonds		XS2635185437	REPUBLIC OF SLOVENIA SLOVEN 5 09/19/33	USD	1,300,000	1,300,000			97.713000	1,171,726.78	0.17 %
Fixed bonds		USC7976PAC08	ROYAL BANK OF CANADA RY 1.05 09/14/26	USD	1,200,000				91.025000	1,007,563.88	0.15 %
Fixed bonds		USN82008AX66	SIEMENS FINANCIERINGSMAT SIEGR 1.2 03/11/26	USD	650,000				93.217000	558,906.47	0.08 %
Fixed bonds		US83368TBG22	SOCIETE GENERALE SOCGEN 2.226 01/21/26	USD	200,000				97.476000	179,828.43	0.03 %
Fixed bonds		US00254EMZ24	SWEDISH EXPORT CREDIT SEK 0 5/8 05/14/25	USD	200,000				95.553000	176,280.79	0.03 %
Fixed bonds		US87938WAT09	TELEFONICA EMISIONES SAU TELEFO 4.103 03/08/27	USD	186,000		214,000		96.719000	165,941.65	0.02 %
Fixed bonds		USC8888MTC21	TORONTO-DOMINION BANK TD 3.301 04/20/27	USD	700,000				94.987000	613,328.11	0.09 %
Fixed bonds		US89236TJZ93	TOYOTA MOTOR CREDIT CORP TOYOTA 3.05 03/22/27	USD	300,000				94.492000	261,485.10	0.04 %
Fixed bonds		US89236TKT15	TOYOTA MOTOR CREDIT CORP TOYOTA 4.45 05/18/26	USD	200,000				98.461000	181,645.60	0.03 %
Fixed bonds		USH42097CM73	UBS GROUP AG UBS 1.494 08/10/27	USD	540,000				91.085000	453,702.61	0.07 %
Fixed bonds		US92343VES97	VERIZON COMMUNICATIONS VZ 3 7/8 02/08/29	USD	883,000	250,000			94.363000	768,587.11	0.11 %
Floater		NL0000116150	AEGON LTD AEGON FLOAT PERP	Y EUR	1,400,000	400,000			82.001000	1,148,014.00	0.17 %
Floater		XS0203470157	AXA SA AXASA FLOAT PERP	Y EUR	2,069,000				91.436000	1,891,810.84	0.27 %
Floater		XS0212581564	BANQUE FED CRED MUTUEL BFCM FLOAT PERP	Y EUR	700,000		600,000		90.400000	632,800.00	0.09 %
Floater		DE000A3LNFJ2	TRATON FINANCE LUX SA TRAGR FLOAT 09/18/25	EUR	500,000	500,000			100.490000	502,450.00	0.07 %
Subscription rights		FR0014000P17	ESSILORLUXOTTICA SA-SCRIP 2445084D	EUR	9,247	9,247			0.000000	0.00	0.00 %
Subscription rights		GB00BSRK4Y08	NATIONAL GRID PLC-NIL NGPN	GBP	23,230	23,230			1.550000	42,310.81	0.01 %
Total licensed securities admitted to trading on the official market or another regulated market										674,027,516.71	97.03 %
Total securities										674,027,516.71	97.03 %
Future on bonds		FGBL20240606	EURO-BUND FUTURE Jun24 RXM4	EUR	44				129.180000	-21,770.01	-0.00 %
Future on bonds		FGBL20240606	EURO-BUND FUTURE Jun24 RXM4	EUR	20				129.180000	-55,400.00	-0.01 %
Future on bonds		FGBL20240606	EURO-BUND FUTURE Jun24 RXM4	EUR	20				129.180000	-21,800.00	-0.00 %
Future on bonds		FGBL20240606	EURO-BUND FUTURE Jun24 RXM4	EUR	19				129.180000	-66,880.00	-0.01 %
Future on bonds		FGBL20240606	EURO-BUND FUTURE Jun24 RXM4	EUR	47				129.180000	-15,915.79	-0.00 %
Future on bonds		FGBX20240606	EURO-BUXL 30Y BND Jun24 UBM4	EUR	-14				125.720000	114,800.00	0.02 %
Total financial futures ¹										-66,965.80	-0.01 %
Bank balances/liabilities											
				EUR						16,332,970.40	2.35 %
				JPY						17,611.47	0.00 %
				USD						322,035.61	0.05 %
Total bank balances/liabilities										16,672,617.48	2.40 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										4,561,457.01	0.66 %
Dividends receivable										121,799.99	0.02 %
Total accruals and deferrals										4,683,257.00	0.67 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Other items											
Various fees										-645,319.34	-0.09 %
Total other items										-645,319.34	-0.09 %
Total fund assets										694,671,106.03	100.00 %

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000A1DU70	I	income-distributing	EUR	105.14	478,950.747
AT0000A1VP42	S	income-distributing	EUR	96.63	117,448.703
AT0000A1DU54	R	income-distributing	EUR	101.09	322,562.492
AT0000A1TML0	RZ	income-distributing	EUR	103.36	500,220.041
AT0000A1DU62	I	income-retaining	EUR	113.37	170,501.809
AT0000A1DU47	R	income-retaining	EUR	109.06	1,749,110.741
AT0000A1TMK2	RZ	income-retaining	EUR	109.20	1,254,820.614
AT0000A20F02	I	full income-retaining (outside Austria)	EUR	111.05	11,330.002
AT0000A1VP59	R	full income-retaining (outside Austria)	EUR	106.22	1,128,385.447
AT0000A1YC10	RZ	full income-retaining (outside Austria)	EUR	109.89	731,641.567

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on May 29, 2024

Currency		Price (1 EUR =)
Canadian Dollars	CAD	1.481900
Swiss Francs	CHF	0.979750
Danish Kroner	DKK	7.458550
British Pound	GBP	0.851000
Japanese Yen	JPY	169.764650
Norwegian Kroner	NOK	11.411000
Swedish Krona	SEK	11.485000
US Dollars	USD	1.084100

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Purchases Additions	Sales Disposals
Equities		CA3759161035	GILDAN ACTIVEWEAR INC GIL	CAD		30,059
Equities		DK0060534915	NOVO NORDISK A/S-B NOVOB	DKK		15,686
Equities		GB0030913577	BT GROUP PLC BT/A	GBP		685,060
Equities		GB00BZ4BQC70	JOHNSON MATTHEY PLC JMAT	GBP		44,641
Equities		GB00B1CRLC47	MONDI PLC MNDI	GBP		49,881
Equities		JP3942400007	ASTELLAS PHARMA INC 4503	JPY	38,500	180,773
Equities		JP3419400001	SEKISUI CHEMICAL CO LTD 4204	JPY	24,000	135,780
Equities		US2372661015	DARLING INGREDIENTS INC DAR	USD		21,500

financial year Jun 1, 2023 – May 31, 2024

Raiffeisen Sustainable Solid

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Equities		US29670G1022	ESSENTIAL UTILITIES INC WTRG	USD			53,800
Equities		US6005441000	MILLERKNOLL INC MLKN	USD			39,830
Equities		NL0009538784	NXP SEMICONDUCTORS NV NXPI	USD		900	12,526
Equities		US83417M1045	SOLAREEDGE TECHNOLOGIES INC SEDG	USD		4,100	4,100
Fixed bonds		XS2575556589	ABB FINANCE BV ABBNVX 3 3/8 01/16/31	EUR			400,000
Fixed bonds		XS2102283061	ABN AMRO BANK NV ABNAVX 0.6 01/15/27	EUR			200,000
Fixed bonds		XS2113700921	ACEA SPA ACEIM 0 1/2 04/06/29	EUR			300,000
Fixed bonds		ES0200002022	ADIF ALTA VELOCIDAD ADIFAL 0.8 07/05/23	EUR			500,000
Fixed bonds		ES0205046008	AENA SME SA AENASM 4 1/4 10/13/30	EUR		400,000	400,000
Fixed bonds		FR0013365376	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/2 10/31/25	EUR			600,000
Fixed bonds		XS1400167133	ALLIANDER NV ALLRNV 0 7/8 04/22/26	EUR			300,000
Fixed bonds		DE000A3E5TR0	ALLIANZ SE ALVGR 2.6 PERP	EUR			800,000
Fixed bonds		XS2452433910	AMERICAN MEDICAL SYST EU BSX 1 3/8 03/08/28	EUR			500,000
Fixed bonds		XS2393701284	AMERICAN TOWER CORP AMT 0.4 02/15/27	EUR			870,000
Fixed bonds		XS2393701953	AMERICAN TOWER CORP AMT 0.95 10/05/30	EUR			700,000
Fixed bonds		BE6312821612	ANHEUSER-BUSCH INBEV SA/ ABIBB 1 1/8 07/01/27	EUR			300,000
Fixed bonds		BE6285457519	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 3/4 03/17/36	EUR			1,000,000
Fixed bonds		XS2346972263	ARCELIK AS ACKAF 3 05/27/26	EUR			200,000
Fixed bonds		XS2421195848	AROUNDTOWN SA ARNDTN 0 3/8 04/15/27	EUR			1,200,000
Fixed bonds		XS2051362312	AT&T INC T 1.8 09/14/39	EUR			250,000
Fixed bonds		XS2636745882	AUTOSTRAD PER L'ITALIA ATOSTR 5 1/8 06/14/33	EUR		500,000	500,000
Fixed bonds		XS2353366268	BANCO DE SABADELL SA SABSM 0 7/8 06/16/28	EUR			700,000
Fixed bonds		XS2381362966	BANK OF NOVA SCOTIA BNS 0 1/4 11/01/28	EUR			2,000,000
Fixed bonds		FR0014006XE5	BANQUE FED CRED MUTUEL BFCM 0.01 03/07/25	EUR			1,700,000
Fixed bonds		FR0014002S57	BANQUE FED CRED MUTUEL BFCM 0.01 05/11/26	EUR			700,000
Fixed bonds		BE0000341504	BELGIUM KINGDOM BGB 0.8 06/22/27	EUR			3,000,000
Fixed bonds		BE0000347568	BELGIUM KINGDOM BGB 0.9 06/22/29	EUR		1,500,000	7,000,000
Fixed bonds		DE000BHYOGS9	BERLIN HYP AG BHH 1 1/8 10/25/27	EUR			200,000
Fixed bonds		FR0014009LQ8	BNP PARIBAS BNP 2.1 04/07/32	EUR			2,000,000
Fixed bonds		XS2308322002	BOOKING HOLDINGS INC BKNG 0 1/2 03/08/28	EUR			235,000
Fixed bonds		FR001400AJY0	BOUYGUES SA ENFP 3 1/4 06/30/37	EUR			1,000,000
Fixed bonds		FR0014001G37	BPCE SA BPCEGP 0 1/4 01/14/31	EUR			400,000
Fixed bonds		FR0013509726	BPCE SA BPCEGP 0 5/8 04/28/25	EUR			700,000
Fixed bonds		DE0001102408	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/26	EUR		2,000,000	2,000,000
Fixed bonds		DE0001102465	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/29	EUR			2,000,000
Fixed bonds		DE0001102457	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 08/15/28	EUR			2,000,000
Fixed bonds		DE0001102606	BUNDESREPUB. DEUTSCHLAND DBR 1.7 08/15/32	EUR		19,500,000	24,000,000
Fixed bonds		DE0001104891	BUNDESSCHATZANWEISUNGEN BKO 0.4 09/13/24	EUR		5,000,000	5,000,000
Fixed bonds		IT0005358806	BUONI POLIENNALI DEL TES BTPS 3.35 03/01/35	EUR		2,000,000	2,000,000
Fixed bonds		IT0005518128	BUONI POLIENNALI DEL TES BTPS 4.4 05/01/33	EUR		6,000,000	8,000,000
Fixed bonds		FR0014004016	CAISSE D'AMORT DETTE SOC CADES 0 11/25/26	EUR			1,700,000
Fixed bonds		XS2696089197	CARLSBERG BREWERIES A/S CARLB 4 1/4 10/05/33	EUR		560,000	560,000
Fixed bonds		XS2723577149	CARRIER GLOBAL CORP CARR 4 1/2 11/29/32	EUR		300,000	300,000
Fixed bonds		XS2723575879	CARRIER GLOBAL CORP CARR 4 1/8 05/29/28	EUR		470,000	470,000
Fixed bonds		XS2300292963	CELLNEX FINANCE CO SA CLNXSM 1 1/4 01/15/29	EUR			200,000
Fixed bonds		FR0014000XY6	CNP ASSURANCES SACA CNPFP 0 3/8 03/08/28	EUR			600,000
Fixed bonds		DE000CZ43ZB3	COMMERZBANK AG CMZB 4 5/8 03/21/28	EUR			500,000
Fixed bonds		XS2554997937	COVESTRO AG COVEGR 4 3/4 11/15/28	EUR			800,000
Fixed bonds		XS2290544068	CPI PROPERTY GROUP SA CPIPR 1 1/2 01/27/31	EUR		200,000	200,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2432162654	CPI PROPERTY GROUP SA CPIPGR 1 3/4 01/14/30	EUR		300,000	300,000
Fixed bonds		FR0014005J14	CREDIT AGRICOLE SA ACAFP 0 1/2 09/21/29	EUR			400,000
Fixed bonds		FR0014008MT2	CREDIT AGRICOLE SA ACAFP 1 1/8 02/24/29	EUR			1,000,000
Fixed bonds		FR001400KDS4	CREDIT AGRICOLE SA ACAFP 5 1/2 08/28/33	EUR		1,000,000	1,000,000
Fixed bonds		XS1328173080	CRH FUNDING CRHID 1 7/8 01/09/24	EUR			200,000
Fixed bonds		XS2644423035	DHL GROUP AG DHLGR 3 3/8 07/03/33	EUR		410,000	410,000
Fixed bonds		XS2458285355	DSV FINANCE BV DSVDC 1 3/8 03/16/30	EUR			1,200,000
Fixed bonds		EU000A1G0EL5	EFSF EFSF 0 01/20/31	EUR			1,500,000
Fixed bonds		EU000A1G0EK7	EFSF EFSF 0 10/13/27	EUR			2,000,000
Fixed bonds		EU000A1G0D88	EFSF EFSF 0 5/8 10/16/26	EUR			1,000,000
Fixed bonds		EU000A1G0DE2	EFSF EFSF 0.2 04/28/25	EUR			350,000
Fixed bonds		XS2463988795	EQT AB EQTSS 2 3/8 04/06/28	EUR			200,000
Fixed bonds		XS1981060624	ERG SPA ERGIM 1 7/8 04/11/25	EUR			200,000
Fixed bonds		AT0000A2U543	ERSTE GROUP BANK AG ERSTBK 0 7/8 11/15/32	EUR			600,000
Fixed bonds		AT0000A2J645	ERSTE GROUP BANK AG ERSTBK 1 5/8 09/08/31	EUR			300,000
Fixed bonds		AT0000A2YA29	ERSTE GROUP BANK AG ERSTBK 4 06/07/33	EUR			400,000
Fixed bonds		DK0030485271	EURONEXT NV ENXFP 0 1/8 05/17/26	EUR			400,000
Fixed bonds		XS1555331617	EUROPEAN INVESTMENT BANK EIB 0 1/2 01/15/27	EUR			800,000
Fixed bonds		EU000A287074	EUROPEAN UNION EU 0 06/02/28	EUR			5,700,000
Fixed bonds		EU000A3KRJQ6	EUROPEAN UNION EU 0 07/04/29	EUR			1,000,000
Fixed bonds		EU000A283859	EUROPEAN UNION EU 0 10/04/30	EUR			2,720,000
Fixed bonds		EU000A284451	EUROPEAN UNION EU 0 11/04/25	EUR			4,500,000
Fixed bonds		EU000A3K4DG1	EUROPEAN UNION EU 1 1/4 02/04/43	EUR			1,100,000
Fixed bonds		EU000A3K4D82	EUROPEAN UNION EU 2 3/4 10/05/26	EUR		1,000,000	1,000,000
Fixed bonds		FR00140005C6	EUTELSAT SA ETLFP 1 1/2 10/13/28	EUR			600,000
Fixed bonds		XS1627343186	FCC AQUALIA SA AQUASM 2.629 06/08/27	EUR			200,000
Fixed bonds		DE000A2LQKN9	GEMEINSAME BUNDESLAENDER LANDER 0 3/8 04/17/25	EUR			900,000
Fixed bonds		DE000A2BN5X6	GEMEINSAME BUNDESLAENDER LANDER 0.1 10/07/26	EUR			850,000
Fixed bonds		BE0002767482	GRP BRUXELLES LAMBERT SA GBLBBB 0 1/8 01/28/31	EUR			400,000
Fixed bonds		XS2243299463	H LUNDBECK A/S LUNDC 0 7/8 10/14/27	EUR			350,000
Fixed bonds		DE000A351553	HAMBURGER SPARKASSE HASPA 4 3/8 02/12/29	EUR		1,600,000	1,600,000
Fixed bonds		XS2294155739	HEIMSTADEN BOSTAD AB HEIBOS 2 5/8 PERP	EUR		200,000	200,000
Fixed bonds		XS2397251807	HEIMSTADEN BOSTAD AB HEIBOS 3 5/8 PERP	EUR		100,000	600,000
Fixed bonds		XS2397252102	HEIMSTADEN BOSTAD TRESRY HEIBOS 1 04/13/28	EUR			1,000,000
Fixed bonds		XS2225207468	HEIMSTADEN BOSTAD TRESRY HEIBOS 1 3/8 03/03/27	EUR			300,000
Fixed bonds		XS2397252011	HEIMSTADEN BOSTAD TRESRY HEIBOS 1 5/8 10/13/31	EUR			200,000
Fixed bonds		XS1401174633	HEINEKEN NV HEIANA 1 05/04/26	EUR			300,000
Fixed bonds		XS1527192485	HEINEKEN NV HEIANA 1 3/8 01/29/27	EUR			150,000
Fixed bonds		XS2399933386	HERA SPA HERIM 1 04/25/34	EUR			400,000
Fixed bonds		AT0000A2XG57	HYPO NOE LB NOE WIEN AG HYNOE 1 3/8 04/14/25	EUR			1,500,000
Fixed bonds		FR0013281755	ICADE ICADFP 1 1/2 09/13/27	EUR			200,000
Fixed bonds		XS2764264789	ING GROEP NV INTNED 4 02/12/35	EUR		500,000	500,000
Fixed bonds		XS2524746687	ING GROEP NV INTNED 4 1/8 08/24/33	EUR			1,000,000
Fixed bonds		XS2317069685	INTESA SANPAOLO SPA ISPIM 0 3/4 03/16/28	EUR			1,000,000
Fixed bonds		XS2625196352	INTESA SANPAOLO SPA ISPIM 4 7/8 05/19/30	EUR		400,000	2,100,000
Fixed bonds		XS1319817323	INTL FLAVOR & FRAGRANCES IFF 1 3/4 03/14/24	EUR			200,000
Fixed bonds		XS2275029085	IREN SPA IREIM 0 1/4 01/17/31	EUR			600,000
Fixed bonds		XS2299001888	ITALGAS SPA IGIM 0 02/16/28	EUR			500,000
Fixed bonds		XS1685542497	ITALGAS SPA IGIM 1 5/8 01/18/29	EUR			400,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2531438351	JOHN DEERE BANK SA DE 2 1/2 09/14/26	EUR			400,000
Fixed bonds		XS1580476759	JOHNSON CONTROLS INTL PLC JCI 1 09/15/23	EUR			600,000
Fixed bonds		XS2150015555	KONINKLIJKE AHOLD DLHAIZE ADNA 1 3/4 04/02/27	EUR			200,000
Fixed bonds		XS1485533431	KONINKLIJKE KPN NV KPN 1 1/8 09/11/28	EUR			200,000
Fixed bonds		XS2475954579	KONINKLIJKE PHILIPS NV PHIANA 1 7/8 05/05/27	EUR			200,000
Fixed bonds		DE000A13R6Z9	LAND BERLIN BERGER 0 1/2 02/10/25	EUR			600,000
Fixed bonds		DE000A14J3F7	LAND BERLIN BERGER 0 1/4 04/22/25	EUR			400,000
Fixed bonds		DE000A1R06T9	LAND BERLIN BERGER 1 7/8 06/12/23	EUR			300,000
Fixed bonds		DE000A1RQDR4	LAND HESSEN HESSEN 0 03/10/25	EUR			2,500,000
Fixed bonds		DE000A1RQD68	LAND HESSEN HESSEN 0 08/11/25	EUR			1,500,000
Fixed bonds		DE000A1RQCY2	LAND HESSEN HESSEN 0 3/8 07/06/26	EUR			2,200,000
Fixed bonds		DE000A3H3ES2	LAND NIEDERSACHSEN NIESA 0.01 01/10/31	EUR			4,000,000
Fixed bonds		DE000NRW0ME3	LAND NORDRHEIN-WESTFALEN NRW 0 05/05/25	EUR			2,000,000
Fixed bonds		DE000RLP0777	LAND RHEINLAND-PFALZ RHIPAL 0.1 08/18/26	EUR			1,100,000
Fixed bonds		DE0005HFM824	LAND SCHLESWIG-HOLSTEIN SCHHOL 0.01 10/29/26	EUR			2,000,000
Fixed bonds		DE000LB2CPE5	LB BADEN-WUERTTEMBERG LBBW 4 PERP	EUR		600,000	600,000
Fixed bonds		FR0013321080	LEGRAND SA LRF 1 03/06/26	EUR			500,000
Fixed bonds		XS2391860843	LINDE PLC LIN 0 09/30/26	EUR			700,000
Fixed bonds		XS2238787415	MEDTRONIC GLOBAL HLDINGS MDT 0 10/15/25	EUR			500,000
Fixed bonds		XS2238792332	MEDTRONIC GLOBAL HLDINGS MDT 1 3/8 10/15/40	EUR			600,000
Fixed bonds		DE000A169NC2	MERCEDES-BENZ GROUP AG MBGGR 1 3/8 05/11/28	EUR			1,000,000
Fixed bonds		XS1203941775	METRO AG MEOGR 1 1/2 03/19/25	EUR			150,000
Fixed bonds		XS2241387252	MIZUHO FINANCIAL GROUP MIZUHO 0.214 10/07/25	EUR			200,000
Fixed bonds		FR0013425154	MMS USA INVESTMENTS INC PUBFP 1 3/4 06/13/31	EUR			200,000
Fixed bonds		DE000MHB64E1	MUENCHENER HYPOTHEKENBNK MUNHYP 0 3/8 03/09/29	EUR			600,000
Fixed bonds		XS2221845683	MUNICH RE MUNRE 1 1/4 05/26/41	EUR			300,000
Fixed bonds		XS2486461523	NATIONAL GRID PLC NGGLN 3.245 03/30/34	EUR			1,000,000
Fixed bonds		XS2576067081	NATIONAL GRID PLC NGGLN 4.275 01/16/35	EUR			800,000
Fixed bonds		XS2307853098	NATWEST GROUP PLC NWG 0.78 02/26/30	EUR			300,000
Fixed bonds		XS2449911143	NATWEST MARKETS PLC NWG 1 3/8 03/02/27	EUR			600,000
Fixed bonds		XS1284550941	NEDER WATERSCHAPS BANK NEDWBK 1 09/03/25	EUR			300,000
Fixed bonds		XS1689595830	OEKB OEST. KONTROLLBANK OKB 0 1/4 09/26/24	EUR			700,000
Fixed bonds		FR0014004A06	ORANGE SA ORAFP 0 3/4 06/29/34	EUR			1,700,000
Fixed bonds		FR0014006ZC4	ORANGE SA ORAFP 0 5/8 12/16/33	EUR			1,100,000
Fixed bonds		XS1720192696	ORSTED A/S ORSTED 2 1/4 11/24/3017	EUR			100,000
Fixed bonds		XS2531569965	ORSTED A/S ORSTED 3 1/4 09/13/31	EUR			1,900,000
Fixed bonds		XS2560693181	OTP BANK NYRT OTPHB 7.35 03/04/26	EUR			800,000
Fixed bonds		XS2617256065	PROCTER & GAMBLE CO/THE PG 3 1/4 08/02/26	EUR			2,060,000
Fixed bonds		XS2439004412	PROLOGIS EURO FINANCE PLD 1 02/08/29	EUR			300,000
Fixed bonds		XS2439004685	PROLOGIS EURO FINANCE PLD 1 1/2 02/08/34	EUR			500,000
Fixed bonds		XS2485265214	PROLOGIS INTL FUND II PRIFII 3 1/8 06/01/31	EUR			250,000
Fixed bonds		XS2430287362	PROSUS NV PRXNA 2.085 01/19/30	EUR			1,800,000
Fixed bonds		XS2682093526	RAIFFEISEN BANK INTL RBLAV 6 09/15/28	EUR		1,700,000	1,700,000
Fixed bonds		XS0981632804	RAIFFEISEN BANK INTL RBLAV 6 10/16/23	EUR			250,000
Fixed bonds		XS2207857421	RAIFFEISEN BANK INTL RBLAV 6 PERP	EUR			200,000
Fixed bonds		XS1640667116	RAIFFEISEN BANK INTL RBLAV 8.659 PERP	EUR		400,000	800,000
Fixed bonds		XS2332306344	REXEL SA RXLFP 2 1/8 06/15/28	EUR			300,000
Fixed bonds		FR0014007LP4	RTE RESEAU DE TRANSPORT RTEFRA 0 3/4 01/12/34	EUR			700,000
Fixed bonds		XS2411720233	SANDVIK AB SANDSS 0 3/8 11/25/28	EUR			500,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS1956025651	SANTAN CONSUMER FINANCE SANSCF 1 02/27/24	EUR			200,000
Fixed bonds		XS2747776487	SANTAN CONSUMER FINANCE SANSCF 3 3/4 01/17/29	EUR		400,000	400,000
Fixed bonds		XS2676395408	SARTORIUS FINANCE BV SRTGR 4 7/8 09/14/35	EUR		400,000	400,000
Fixed bonds		XS2182054887	SIEMENS FINANCIERINGSMAT SIEGR 0 3/8 06/05/26	EUR			300,000
Fixed bonds		XS2300208928	SNAM SPA SRGIM 0 08/15/25	EUR			200,000
Fixed bonds		FR0014006UI2	SOCIETE GENERALE SFH SOCSFH 0.01 12/02/26	EUR			1,900,000
Fixed bonds		FR0013518057	SOCIETE GENERALE SOCGEN 1 1/4 06/12/30	EUR			200,000
Fixed bonds		FR0013509098	SOCIETE GENERALE SOCGEN 1 1/8 04/21/26	EUR			200,000
Fixed bonds		FR001400DZM5	SOCIETE GENERALE SOCGEN 4 11/16/27	EUR			500,000
Fixed bonds		XS2618731256	STANDARD CHARTERED PLC STANLN 4.874 05/10/31	EUR			670,000
Fixed bonds		XS1582205040	STATKRAFT AS STATK 1 1/8 03/20/25	EUR		740,000	1,000,000
Fixed bonds		XS2532312548	STATKRAFT AS STATK 2 7/8 09/13/29	EUR			1,100,000
Fixed bonds		FR0013346822	TELEPERFORMANCE RCFFP 1 7/8 07/02/25	EUR			400,000
Fixed bonds		XS2576550326	THAMES WATER UTIL FIN THAMES 4 04/18/27	EUR			600,000
Fixed bonds		XS2576550672	THAMES WATER UTIL FIN THAMES 4 3/8 01/18/31	EUR			600,000
Fixed bonds		XS2407914394	THERMO FISHER SC FNCE I TMO 0 11/18/25	EUR			1,100,000
Fixed bonds		XS2400997131	TOYOTA MOTOR FINANCE BV TOYOTA 0 10/27/25	EUR			1,400,000
Fixed bonds		XS1997077364	TRANSURBAN FINANCE CO TCLAU 1.45 05/16/29	EUR			600,000
Fixed bonds		DE000A3KNQA0	TRATON FINANCE LUX SA TRAGR 1 1/4 03/24/33	EUR			1,400,000
Fixed bonds		FR0014003MJ4	UNIBAIL-RODAMCO-WESTFLD URWFP 0 3/4 10/25/28	EUR			1,500,000
Fixed bonds		XS2360310044	UNICREDIT SPA UCGIM 0.8 07/05/29	EUR			1,600,000
Fixed bonds		XS2101558307	UNICREDIT SPA UCGIM 2.731 01/15/32	EUR			900,000
Fixed bonds		FR001400EA16	VALEO SE FRFP 5 3/8 05/28/27	EUR			400,000
Fixed bonds		XS1405766897	VERIZON COMMUNICATIONS VZ 0 7/8 04/02/25	EUR			150,000
Fixed bonds		XS1979280853	VERIZON COMMUNICATIONS VZ 0 7/8 04/08/27	EUR			500,000
Fixed bonds		XS2550881143	VERIZON COMMUNICATIONS VZ 4 1/4 10/31/30	EUR		500,000	1,500,000
Fixed bonds		XS2449929517	VESTAS WIND SYSTEMS FINA VWSDC 2 06/15/34	EUR			1,000,000
Fixed bonds		FR0013424876	VIVENDI SA VIVFP 1 1/8 12/11/28	EUR			400,000
Fixed bonds		XS1888179477	VODAFONE GROUP PLC VOD 3.1 01/03/2079	EUR			400,000
Fixed bonds		DE000A19UR79	VONOVIA SE ANNGR 1 1/2 01/14/28	EUR			500,000
Fixed bonds		XS2102392276	WEBUILD SPA IPGIM 3 5/8 01/28/27	EUR			150,000
Fixed bonds		XS2437324333	WEBUILD SPA IPGIM 3 7/8 07/28/26	EUR			200,000
Fixed bonds		XS2271356201	WEBUILD SPA IPGIM 5 7/8 12/15/25	EUR			550,000
Fixed bonds		AT0000A37249	WIENERBERGER AG WIEAV 4 7/8 10/04/28	EUR		400,000	400,000
Fixed bonds		US045167CW12	ASIAN DEVELOPMENT BANK ASIA 2 01/22/25	USD			170,000
Fixed bonds		US045167EL39	ASIAN DEVELOPMENT BANK ASIA 2 5/8 01/30/24	USD			200,000
Fixed bonds		US00206RMJ85	AT&T INC T 0.9 03/25/24	USD			150,000
Fixed bonds		XS2065581212	BNG BANK NV BNG 1 1/2 10/16/24	USD			200,000
Fixed bonds		XS1956184532	BNG BANK NV BNG 2 5/8 02/27/24	USD			400,000
Fixed bonds		US110709AD48	BRITISH COLUMBIA PROV OF BRCOL 1 3/4 09/27/24	USD			880,000
Fixed bonds		XS2345996230	CAISSE D'AMORT DETTE SOC CADES 0 3/8 05/27/24	USD			500,000
Fixed bonds		XS2416456148	CAISSE D'AMORT DETTE SOC CADES 1 1/8 11/29/24	USD			500,000
Fixed bonds		XS1046806821	CAISSE D'AMORT DETTE SOC CADES 3 3/8 03/20/24	USD			470,000
Fixed bonds		US222213AU49	COUNCIL OF EUROPE COE 1 3/8 02/27/25	USD			150,000
Fixed bonds		DE000A3TOYD4	DEUT PFANDBRIEFBANK AG PBBGR 1 7/8 02/14/25	USD			800,000
Fixed bonds		XS2258448526	EUROFIMA EUROF 0 3/8 11/16/23	USD			200,000
Fixed bonds		US298785JM97	EUROPEAN INVESTMENT BANK EIB 0 3/8 07/24/24	USD			400,000
Fixed bonds		US298785JB33	EUROPEAN INVESTMENT BANK EIB 1 5/8 03/14/25	USD			600,000
Fixed bonds		US298785GS94	EUROPEAN INVESTMENT BANK EIB 1 7/8 02/10/25	USD			1,500,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		US298785GQ39	EUROPEAN INVESTMENT BANK EIB 2 1/2 10/15/24	USD			150,000
Fixed bonds		US298785GJ95	EUROPEAN INVESTMENT BANK EIB 3 1/4 01/29/24	USD			200,000
Fixed bonds		US459058HT33	INTL BK RECON & DEVELOP IBRD 1 5/8 01/15/25	USD			750,000
Fixed bonds		US465410CD85	ITALY GOV'T INT BOND ITALY 0 7/8 05/06/24	USD			800,000
Fixed bonds		US465410BX58	ITALY GOV'T INT BOND ITALY 2 3/8 10/17/24	USD			600,000
Fixed bonds		US465410AH18	ITALY GOV'T INT BOND ITALY 6 7/8 09/27/23	USD			450,000
Fixed bonds		US500769JR67	KFW KFW 1 1/4 01/31/25	USD		300,000	700,000
Fixed bonds		US500769GK42	KFW KFW 2 1/2 11/20/24	USD			500,000
Fixed bonds		XS2270141729	KOMMUNALBANKEN AS KBN 0 1/4 12/08/23	USD			200,000
Fixed bonds		XS2014307800	KOMMUNALBANKEN AS KBN 2 06/19/24	USD			200,000
Fixed bonds		XS2334577108	KOMMUNINVEST I SVERIGE KOMINS 0 1/2 11/29/24	USD			900,000
Fixed bonds		XS1964628991	KUNTARAOHITUS OYJ KUNTA 2 1/2 11/15/23	USD			200,000
Fixed bonds		XS2031976678	L-BANK BW FOERDERBANK LBANK 2 07/23/24	USD			500,000
Fixed bonds		XS1227684062	LAND NORDRHEIN-WESTFALEN NRW 2 1/4 04/16/25	USD			400,000
Fixed bonds		US563469UU76	MANITOBA (PROVINCE OF) MP 2.6 04/16/24	USD			350,000
Fixed bonds		XS1953035844	NEDER FINANCIERINGS-MAAT NEDFIN 2 3/4 02/20/24	USD			200,000
Fixed bonds		XS2101563646	NEDER WATERSCHAPS BANK NEDWBK 1 3/4 01/15/25	USD			500,000
Fixed bonds		XS2401605360	NRW.BANK NRWK 0 3/4 10/25/24	USD			800,000
Fixed bonds		US676167CA51	OEKB OEST. KONTROLLBANK OKB 1 1/2 02/12/25	USD			200,000
Fixed bonds		US676167BX63	OEKB OEST. KONTROLLBANK OKB 3 1/8 11/07/23	USD			200,000
Fixed bonds		US68323ACT97	ONTARIO (PROVINCE OF) ONT 3.2 05/16/24	USD			350,000
Fixed bonds		US748148RZ80	PROVINCE OF QUEBEC Q 1 1/2 02/11/25	USD			300,000
Fixed bonds		US748149AQ48	PROVINCE OF QUEBEC Q 2 1/2 04/09/24	USD			900,000
Fixed bonds		US748149AH49	PROVINCE OF QUEBEC Q 2 7/8 10/16/24	USD			100,000
Fixed bonds		FR0014001VD2	SFIL SA SFILFR 0 5/8 02/09/26	USD			400,000
Fixed bonds		USN82008AW83	SIEMENS FINANCIERINGSMAT SIEGR 0.65 03/11/24	USD			500,000
Fixed bonds		US89236TKN45	TOYOTA MOTOR CREDIT CORP TOYOTA 4.8 01/10/25	USD			600,000
Floater		XS0897406814	AQUA + INV (ZURICH INS) ZURNVX 4 1/4 10/02/43	EUR			116,000
Floater		XS1795406575	TELEFONICA EUROPE BV TELEFO 3 PERP	EUR			100,000
Floater		XS1591694481	TENNET HOLDING BV TENN 2.995 PERP	EUR			250,000
Subscription rights		FR001400GCH7	ESSILOLUXOTTICA SA-SCRIP 2261373D	EUR			11,457

1 Price gains and losses as of cut-off date.

Information on securities lending transactions and repurchase agreements

During the reporting period, no securities lending transactions were performed on behalf of the fund. Accordingly, the information concerning securities lending transactions which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Calculation method for overall risk

Calculation method for overall risk

Simplified approach

Remuneration paid to the employees of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. in EUR (financial year 2023 of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.)

Total number of employees	281
Number of risk-bearers	94
Fixed remuneration	27,084,610.23
Variable remuneration (bonuses)	2,689,523.10
Total remuneration for employees	29,774,133.33
of which remuneration for managing directors	1,332,891.89
of which remuneration for managers (risk-bearers)	2,301,015.53
of which remuneration for other risk-bearers	10,783,571.36
of which remuneration for employees in positions of control	230,294.55
of which remuneration for employees in the same income bracket as managing directors and risk-bearers due to their overall remuneration	0.00
Total remuneration for risk-bearers	14,647,773.33

- The remuneration guidelines ("remuneration guidelines") issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. serve as a binding framework for fulfillment of the remuneration policy and practice requirements stipulated in §§ 17 (a) to (c) of the Austrian Investment Fund Act (InvFG), § 11 of the Austrian Alternative Investment Fund Managers Act (AIFMG) and Enclosure 2 to § 11 AIFMG. Fixed and variable remuneration components are determined on the basis of these remuneration guidelines.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has established a systematic, structured, differentiating and incentivizing compensation system which reflects the company's values as well as clear and consistent outline conditions. Its employees' compensation comprises fixed salary components as well as variable salary components for some positions. This remuneration – in particular, the variable salary component (where applicable) – reflects an objective organizational structure ("job grades"). Compensation is determined on the basis of regular market comparisons and in accordance with local remuneration practice. The goal is to encourage employees' long-term loyalty to the company while also promoting their performance and their development within the framework of a management or specialist career path.

At Raiffeisen Kapitalanlage-Gesellschaft m.b.H., an employee's basic salary (fixed remuneration) is non-discretionary remuneration which does not vary in accordance with the performance of the company (earnings before interest and tax) or of the specific employee (individual target achievement). It primarily reflects relevant professional experience and organizational responsibility, as outlined in the employee's job description as part of his terms of employment. The employee's fixed salary is determined on the basis of his market value, his individual qualifications and the position which he holds at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Raiffeisen Kapitalanlage-Gesellschaft m.b.H. uses all of the standard remuneration management instruments (e.g. domestic and foreign remuneration studies, salary bands, position grading). The employee's variable salary reflects the achievement of company and performance targets which are specified and reviewed within the scope of a performance management process. Employees' targets are specified on the basis of the company's strategic targets, the targets of their organizational unit or department and their function. Target agreements are concluded and the employee's level of target achievement (= performance) is determined through annual performance appraisals ("MBO system"). The target structure at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. differentiates between qualitative targets – which include individual targets or division and department targets – and quantitative targets, e.g. performance and income targets, and also quantifiable project targets. Every manager is also assigned management targets. Quantitative one-year or multiple-year targets also apply within the scope of the company's core activities of sales and fund management.
- Since the performance period 2015, in accordance with the regulatory requirements a portion of the variable remuneration for risk-bearers is paid out in the form of units in an investment fund managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. In addition, as required by law portions of the variable remuneration of risk-bearers are deferred and paid out over a period of several years.

- The supervisory board of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. resolves the general remuneration policy principles specified by the remuneration committee, reviews them at least once a year and is responsible for their implementation and for monitoring of this issue. The supervisory board most recently fulfilled this duty on Dec 01, 2023. It has not identified any need for changes or any irregularities in relation to the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- In addition, at least once per year a central and independent internal review determines whether the company's remuneration policy has been implemented in accordance with the applicable remuneration regulations and procedures. The internal auditing division of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. published its most recent report on Nov 06, 2023. This report has not resulted in any material findings concerning the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- The remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has not been subject to any significant changes in the reporting period.

Remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

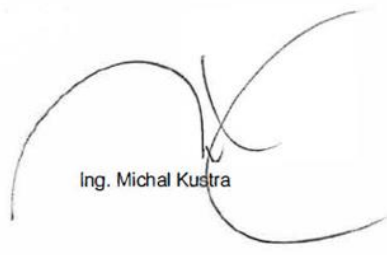
- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. support the business strategy and the long-term goals, interests and values of the company and of the investment funds managed by Raiffeisen Kapital-anlage-Gesellschaft m.b.H.
- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. include measures to avoid conflicts of interest.
- The remuneration principles and policies of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. are consistent with and promote sound and effective risk-taking practices and avoid incentives for any inappropriate risk-taking propensity which exceed the level of risk tolerated by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. or the investment funds under its management.
- The total amount of variable remuneration will not limit the capacity of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. to strengthen its capital base.
- Variable remuneration is not paid by means of instruments or methods which facilitate circumvention of applicable legal requirements.
- Employees in positions of control are rewarded irrespective of the business unit which they supervise, they have an appropriate level of authority and their remuneration is determined on the basis of the fulfillment of their organizational targets in connection with their functions, irrespective of the results of the business activities under their supervision.
- Guaranteed variable remuneration is not consistent with sound risk management or the "pay-for-performance" principle and should not be included in future remuneration plans. Guaranteed variable remuneration is the exception; This is only provided in connection with new hirings and only where Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has a sound and strong capital base. It is limited to the first year of employment.
- Any payments relating to the premature termination of a contract must reflect the performance realized over the relevant period of time and must not reward failures or misconduct.


Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 21 August 2024

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.


Mag. (FH) Dieter Aigner


Ing. Michal Kustra


Mag. Hannes Cizek

Audit opinion

Report on the annual fund report

Audit opinion

We have audited the annual fund report issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H., Vienna, for its fund Raiffeisen Sustainable Solid, consisting of the portfolio of investments as of May 31, 2024, the income statement for the financial year ending as of this date and the other disclosures required under Annex I Schedule B of the 2011 Austrian Investment Fund Act (Investmentfondsgesetz, InvFG).

In our view, the annual fund report complies with applicable statutory requirements and provides a true and fair view of the net assets and financial position as of May 31, 2024 as well as the earnings position for the fund for the financial year ending as of this date, in compliance with Austrian commercial law, the provisions of InvFG 2011.

Basis for the audit opinion

We performed our audit in accordance with § 49 (5) InvFG 2011 in accordance with Austrian principles of orderly auditing. These principles require application of the International Standards on Auditing (ISA). Our responsibilities on the basis of these requirements and standards are outlined in further detail in the "Responsibilities of the auditor for the audit of the annual fund report" section of our audit certificate. We are independent from the company, in compliance with Austrian commercial law and professional standards, and we have fulfilled our other professional duties in accordance with these requirements. In our view, we have obtained sufficient and suitable audit documentation as a basis for our audit opinion. In our view, the documentation we have obtained up to the date of this audit certificate forms a sufficient and suitable basis for our audit opinion of the same date.

Other information

The company's legal representatives are responsible for the other information provided. This other information comprises all of the information included in the annual fund report, with the exception of the portfolio of investments, the income statement, the other disclosures required under Annex I Schedule B InvFG 2011 and the audit certificate.

Our audit opinion for the annual fund report does not cover this other information, and we do not provide any sort of assurance in this regard.

In connection with our audit of the annual fund report, we have the responsibility to read such other information and, in doing so, assess whether this other information contains material inconsistencies with the annual fund report or with the knowledge obtained in our audit, or whether such information appears to be otherwise misrepresented.

If, on the basis of the work we have carried out in regard of the other information obtained prior to the date of the audit certificate, we conclude that a material misstatement of such other information exists, we are obliged to report the matter. We have nothing to report in this respect.

Responsibilities of the company's legal representatives and the supervisory board for the annual fund report

The company's legal representatives are responsible for the preparation of the annual fund report and for ensuring that it provides a true and fair view of the fund's net assets, financial and earnings position in compliance with Austrian commercial law and the provisions of InvFG 2011. The company's legal representatives are also responsible for the internal controls which they deem necessary in order to enable the preparation of an annual fund report which is free from material misrepresentations caused by fraudulent acts or errors.

The supervisory board is responsible for monitoring the company's accounting process in relation to the funds under its management.

Responsibilities of the auditor for the audit of the annual fund report

Our goals are to establish sufficient certainty as to whether the annual fund report as a whole is free from material misrepresentations caused by fraudulent acts or errors and to issue an audit certificate which includes our audit opinion.

Sufficient certainty means a high level of certainty, but not a guarantee, that an orderly audit performed in accordance with the recognized Austrian principles, which require application of the ISA, will always uncover any material misrepresentation. Misrepresentations may result from malicious acts or on the basis of errors and will be deemed material where they may be reasonably expected, either individually or collectively, to influence the economic decisions made by users on the basis of this annual fund report.

As part of an audit complying with the recognized Austrian principles of orderly auditing, which require application of the ISA, we exercise due discretion throughout our audit and maintain a critical distance.

In addition, the following applies:

- We identify and assess the risks of material misrepresentations caused by fraudulent acts or errors in the annual fund report, plan audit activities in response to these risks, implement these activities and obtain audit documentation which is sufficient and suitable in order to serve as a basis for our audit opinion. The risk of material misrepresentations resulting from malicious acts not being uncovered is greater than the risk resulting from errors, since malicious acts may include collusive collaboration, falsifications, deliberate incompleteness, misleading representations or the suspension of internal controls.
- We obtain a picture of the internal control system which is relevant for the audit so as to plan audit activities which are adequate in the given circumstances, but not with the objective of providing an audit opinion regarding the effectiveness of the company's internal control system.
- We evaluate the adequacy of the accounting methods applied by the company's legal representatives as well as the reasonableness of the legal representatives' estimates in the accounting as well as the related disclosures.
- We evaluate the overall picture, the structure and the contents of the annual fund report including the disclosures and whether the annual fund report provides a true and fair view of the underlying business transactions and events.

We discuss matters with the supervisory board including the planned scope of the audit and its schedule as well as significant audit findings, including any significant shortcomings in the internal control system that we identify in the course of our audit.

Auditor in charge

The auditor in charge of the audit is Mr. Wilhelm Kovsca.

Vienna
21 August 2024

KPMG Austria GmbH
Wirtschaftsprüfungs- und Steuerberatungsgesellschaft

Wilhelm Kovsca
Auditor

Tax treatment

Once the new reporting framework comes into effect (from Jun 6, 2016), Österreichische Kontrollbank (OeKB) will prepare the details of the tax arrangements for the fund and publish them on my.oekb.at. The tax documents are available for downloading for all funds. The tax documents are also available on our website www.rcm.at. Please visit my.oekb.at for detailed information on offsettable and reimbursable foreign taxes.

Fund regulations

Fund regulations pursuant to the 2011 Austrian Investment Fund Act

The Austrian Financial Market Authority (FMA) has approved the fund regulations for the investment fund Raiffeisen Sustainable Solid, a jointly owned fund pursuant to the 2011 Austrian Investment Fund Act, as amended (InvFG).

The investment fund is an undertaking for collective investment in transferable securities (UCITS) and is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. (hereinafter: the "management company") which is headquartered in Vienna.

Article 1 Fund units

The fund units are embodied in unit certificates with the character of financial instruments which are issued to bearer.

The unit certificates shall be represented by global certificates for each unit class. Actual securities are not issued.

Article 2 Custodian bank (depository)

Raiffeisen Bank International AG, Vienna, is the investment fund's custodian bank (depository).

The custodian bank (depository), the regional Raiffeisen banks, Kathrein Privatbank Aktiengesellschaft, Vienna, and other paying agents referred to in the prospectus are the paying agents for unit certificates.

Article 3 Investment instruments and principles

The investment fund may acquire the following types of assets in accordance with InvFG and while complying with § 25 (1) items 5 to 8, (2) to (4) and (6) to (8) of the Austrian Pension Fund Act (PKG) as amended in the Austrian Federal Law Gazette I No. 68/2015 (PKG)¹.

The investment fund is thus suitable for the investment of pension accruals pursuant to § 14 (7) item 4 e of the Austrian Income Tax Act.

At the individual stock level (i.e. not including units in investment funds, derivative instruments and sight deposits or deposits at notice) the investment fund exclusively invests in securities and/or money market instruments whose issuers are classified as sustainable on the basis of social, ecological and ethical criteria. At least 51 % of the fund assets are directly invested in securities. The fund will not invest in certain sectors such as the arms industry or the genetic engineering of crops as well as in companies which violate labor and human rights etc. The fund's investments in equities and equity-equivalent securities are jointly limited to 30 % of the fund assets.

Together with "other assets" within the meaning of § 25 (2) item 6 PKG, equities, quasi-equity marketable securities, corporate bonds and other investment securities within the meaning of § 25 (2) item 4 PKG may each be purchased directly or indirectly through units in investment funds for up to 70 % of the fund assets.

Investments in non-euro denominated assets are limited to 30 % of the fund assets overall. Where the currency risk is eliminated through foreign exchange cover transactions, these investments may be assigned to the euro-denominated investments.

Assets of the same issuer – with the exception of bank deposits and investments in debt securities issued by the Republic of Austria or by the federal provinces of Austria or by another EEA member state or by a constituent state of another EEA member state or by an international organization established under public law of which one or more EEA member states are members – may only be purchased for up to 5 % of the fund assets. Pursuant to § 25 (8) PKG, assets which are held indirectly through units in other investment funds may be excluded from this 5 % issuer limit in case of UCITS (§ 2 InvFG 2011) where holdings in each such investment fund do not exceed 5 % of the fund assets.

¹ Accordingly, any subsequent references to § 25 PKG in the fund regulations relate to this version.

Assets of issuers belonging to a single corporate group within the meaning of InvFG may be purchased for up to 10 % of the fund assets.

The following investment instruments are purchased for the fund assets, while complying with the investment focus outlined above.

Securities

The fund may purchase securities (including securities with embedded derivative instruments) as permitted by law.

Money market instruments

Money market instruments may comprise up to 49 % of the fund assets.

Securities and money market instruments

Debt securities issued or guaranteed by Germany, France, the Netherlands, Belgium, Austria or Finland may exceed 35 % of the fund assets if the fund assets are invested in at least six different issues, with an investment in any single issue not exceeding 30 % of the fund assets.

The fund may purchase not fully paid-in securities or money market instruments and subscription rights for such instruments or other not fully paid-in financial instruments.

Securities and money market instruments may be purchased if they comply with the criteria concerning listing and trading on a regulated market or a securities exchange pursuant to InvFG.

Securities and money market instruments which do not fulfill the criteria laid down in the above paragraph may be purchased for up to 10 % of the fund assets in total.

Units in investment funds

Units in investment funds (UCITS, UCI) may each amount to up to 10 % of the fund assets – and up to 10 % of the fund assets in total – insofar as these UCITS or UCI do not for their part invest more than 10 % of their fund assets in units in other investment funds.

Derivative instruments

The investment fund may acquire derivative instruments for hedging purposes. In addition, derivative instruments within the meaning of § 25 (1) item 6 PKG which are not held for hedging purposes may comprise up to 49 % of the fund assets if they help to reduce investment risks or to facilitate efficient management of the fund assets.

Investment fund's risk measurement method

The investment fund applies the following risk measurement method:

Commitment approach

The commitment figure is calculated pursuant to the 3rd chapter of the 4th Austrian Derivatives Risk Calculation and Reporting Ordinance (*Derivate-Risikoberechnungs- und Meldeverordnung, DeRiMV*), as amended.

The overall risk for derivative instruments which are not held for hedging purposes is limited to 49 % of the overall net value of the fund assets.

Sight deposits or deposits at notice

Sight deposits and deposits at notice with terms not exceeding 12 months may amount to up to 49 % of the fund assets. No minimum bank balance is required.

Within the scope of restructuring of the fund portfolio and/or a justified assumption of impending losses for securities, the investment fund may hold a lower proportion of securities and a higher proportion of sight deposits or deposits at notice with terms not exceeding 12 months.

Short-term loans

The management company may take up short-term loans of up to 10 % of the fund assets for account of the investment fund.

Repos

Repurchase agreements may comprise up to 100 % of the fund assets.

Securities lending

Securities lending transactions may comprise up to 30 % of the fund assets.

Investment instruments may only be acquired uniformly for the entire investment fund, not for an individual unit class or for a group of unit classes.

However, this does not apply for currency hedge transactions. These transactions may only be entered into in relation to a single unit class. Expenses and income resulting from a currency hedge transaction shall exclusively be allocated to the relevant unit class.

Article 4 Issuance and redemption modalities

The unit value shall be calculated in EUR or the currency of the unit class.

The value of the units will be calculated on each banking day in Austria.

Issuance and subscription fee

Units will be issued on any banking day in Austria.

The issue price is the unit value plus a fee per unit of up to 3 % to cover the management company's issuing costs.

Unit issuance shall not in principle be subject to limitation; however, the management company reserves the right temporarily or entirely to discontinue its issuance of unit certificates.

The management company shall be entitled to introduce a graduated subscription fee.

Redemption and redemption fee

Units will be redeemed on any banking day in Austria.

The redemption price is based on the value of a unit. No redemption fee will be charged.

At the request of a unitholder, its unit shall be redeemed out of the investment fund at the applicable redemption price, against surrender of the unit certificate.

Article 5 Accounting year

The investment fund's accounting year runs from June 1 to May 31.

Article 6 Unit classes and appropriation of income

Income-distributing unit certificates, income-retaining unit certificates with payment of capital gains tax and income-retaining unit certificates without payment of capital gains tax may be issued for the investment fund.

Various classes of unit certificates may be issued for this investment fund. The management company may decide to establish unit classes or to issue units in a given unit class.

Appropriation of income for income-distributing unit certificates (income distribution)

Once costs have been covered, the income received during the past accounting year (interest and dividends) may be distributed at the discretion of the management company. Distribution may be waived subject to due consideration of the unitholders' interests. The distribution of income from the sale of assets of the investment fund including subscription rights shall likewise be at the discretion of the management company. A distribution from the fund assets and interim distributions are also permissible.

The fund assets may not through distributions fall below the minimum volume for a termination which is stipulated by law.

From August 1 of the following accounting year the amounts are to be distributed to the holders of income-distributing unit certificates. Any remaining balances shall be carried forward to a new account.

In any case, from August 1 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that as of the payment date the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Appropriation of income in case of income-retaining unit certificates with payment of capital gains tax (income retention)

Income during the accounting year net of costs shall not be distributed. In case of income-retaining unit certificates, from August 1 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that as of the payment date the unit certificates are only held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention)

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made. August 1 of the following accounting year shall be the key date pursuant to InvFG in case of failure to pay capital gains tax on the annual income. The management company shall ensure through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption as per § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

If these preconditions have not been met as of the payment date, the amount calculated pursuant to InvFG shall be paid out by the custodian bank in the form of credit.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention – foreign tranche)

Income-retaining unit certificates without payment of capital gains tax shall only be sold outside Austria.

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made.

The management company shall ensure through appropriate proof that as of the payment date the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption. This can be validly proved by the cumulative submission of statements from both the custodian bank and the management company that they are not aware of a sale to other persons.

Article 7 Management fee, reimbursement of expenses, liquidation fee

The management company shall receive for its management activity an annual remuneration of up to 1.50 % of the fund assets that is calculated, recorded and deducted monthly on the basis of the respective fund assets for each calendar day.

The management company is entitled to reimbursement of all expenses associated with its management of the fund.

The management company shall be entitled to introduce a graduated management fee.

The costs arising at the introduction of new unit classes for existing asset portfolios shall be deducted from the unit prices of the new unit classes.

In case of the liquidation of the investment fund, the liquidator shall receive remuneration amounting to 0.5 % of the fund assets.

Please refer to the prospectus for further information on this investment fund.

Appendix

List of stock exchanges with official trading and organized markets

1. Stock exchanges with official trading and organized markets in the member states of the EEA, as well as stock exchanges in European countries which are not EEA members that are considered to be equal to regulated markets

Each Member State is required to maintain an updated register of regulated markets authorized by it. This register is to be made available to the other member states and to the Commission.

According to this provision, the Commission is obliged to publish once a year a register of the regulated markets of which it has received notice. Due to decreasing restrictions and to trading segment specialization, the register of "regulated markets" is undergoing great changes. In addition to the annual publication of a register in the official gazette of the European Union, the Commission will therefore provide an updated version on its official internet site.

1.1. The current register of regulated markets is available at:

https://registers.esma.europa.eu/publication/searchRegister?core=esma_registers_upreg¹

1.2. The following stock exchanges are to be included in the register of regulated markets:

- | | | |
|--------|-------------|---|
| 1.2.1. | Luxembourg | Euro MTF Luxembourg |
| 1.2.2. | Switzerland | SIX Swiss Exchange AG, BX Swiss AG ² |

1.3. Recognized markets in the EEA pursuant to § 67 (2) item 2 InvFG:

Markets in the EEA classified as recognized markets by the relevant supervisory authorities.

NOTICE

As soon as the United Kingdom of Great Britain and Northern Ireland (UK) loses its status as an EEA member state upon its departure from the EU, the stock exchanges / regulated markets located there will consequently also lose their status as EEA stock exchanges / regulated markets. In this regard, we would like to point out the following stock exchanges and regulated markets located in the UK:

Cboe Europe Equities Regulated Market – Integrated Book Segment, London Metal Exchange, Cboe Europe Equities Regulated Market – Reference Price Book Segment, Cboe Europe Equities Regulated Market – Off-Book Segment, London Stock Exchange Regulated Market (derivatives), NEX Exchange Main Board (non-equity), London Stock Exchange Regulated Market, NEX Exchange Main Board (equity), Euronext London Regulated Market, ICE FUTURES EUROPE, ICE FUTURES EUROPE - AGRICULTURAL PRODUCTS DIVISION, ICE FUTURES EUROPE - FINANCIAL PRODUCTS DIVISION, ICE FUTURES EUROPE - EQUITY PRODUCTS DIVISION and Gibraltar Stock Exchange

In these fund regulations, they shall explicitly be regarded as selected stock markets or recognized regulated markets of a third country within the meaning of the 2011 Austrian Investment Fund Act and the UCITS Directive.

2. Stock exchanges in European states which are not members of the EEA

- | | | |
|------|-----------------------|---|
| 2.1. | Bosnia & Herzegovina: | Sarajevo, Banja Luka |
| 2.2. | Montenegro: | Podgorica |
| 2.3. | Russia: | Moscow Exchange |
| 2.4. | Serbia: | Belgrade |
| 2.5. | Turkey: | Istanbul (for Stock Market, "National Market" only) |

3. Stock exchanges in non-European states

- | | | |
|------|------------|----------------------------------|
| 3.1. | Australia: | Sydney, Hobart, Melbourne, Perth |
| 3.2. | Argentina: | Buenos Aires |
| 3.3. | Brazil: | Rio de Janeiro, Sao Paulo |

¹ To open the register, in the left-hand column under "Entity type", select "Regulated market" and click "Search" (click "Show table columns" and "Update" as necessary). The link may be modified by the European Securities and Markets Authority (ESMA).

² Due to the expiry of equivalence for Swiss stock exchanges, SIX Swiss Exchange AG and BX Swiss AG are now included under Section 2 "Stock exchanges in European states which are not members of the EEA" until further notice.

3.4.	Chile:	Santiago
3.5.	China:	Shanghai Stock Exchange, Shenzhen Stock Exchange
3.6.	Hong Kong:	Hong Kong Stock Exchange
3.7.	India:	Mumbai
3.8.	Indonesia:	Jakarta
3.9.	Israel:	Tel Aviv
3.10.	Japan:	Tokyo, Osaka, Nagoya, Kyoto, Fukuoka, Sapporo
3.11.	Canada:	Toronto, Vancouver, Montreal
3.12.	Colombia:	Bolsa de Valores de Colombia
3.13.	Korea:	Korea Exchange (Seoul, Busan)
3.14.	Malaysia:	Kuala Lumpur, Bursa Malaysia Berhad
3.15.	Mexico:	Mexico City
3.16.	New Zealand:	Wellington, Auckland
3.17.	Peru	Bolsa de Valores de Lima
3.18.	Philippines:	Philippine Stock Exchange
3.19.	Singapore:	Singapore Stock Exchange
3.20.	South Africa:	Johannesburg
3.21.	Taiwan:	Taipei
3.22.	Thailand:	Bangkok
3.23.	USA:	New York, NYCE American, New York Stock Exchange (NYSE), Philadelphia, Chicago, Boston, Cincinnati; Nasdaq
3.24.	Venezuela:	Caracas
3.25.	United Arab Emirates:	Abu Dhabi Securities Exchange (ADX)

4. Organized markets in states which are not members of the European Community

4.1.	Japan:	Over-the-counter market
4.2.	Canada:	Over-the-counter market
4.3.	Korea:	Over-the-counter market
4.4.	Switzerland:	Over-the-counter market of the members of the International Capital Market Association (ICMA), Zurich
4.5.	USA:	Over-the-counter market (subject to supervisory oversight, e.g. SEC, FINRA)

5. Stock exchanges with futures and options markets

5.1.	Argentina:	Bolsa de Comercio de Buenos Aires
5.2.	Australia:	Australian Options Market, Australian Securities Exchange (ASX)
5.3.	Brazil:	Bolsa Brasileira de Futuros, Bolsa de Mercadorias & Futuros, Rio de Janeiro Stock Exchange, Sao Paulo Stock Exchange
5.4.	Hong Kong:	Hong Kong Futures Exchange Ltd.
5.5.	Japan:	Osaka Securities Exchange, Tokyo International Financial Futures Exchange, Tokyo Stock Exchange
5.6.	Canada:	Montreal Exchange, Toronto Futures Exchange
5.7.	Korea:	Korea Exchange (KRX)
5.8.	Mexico:	Mercado Mexicano de Derivados
5.9.	New Zealand:	New Zealand Futures & Options Exchange
5.10.	Philippines:	Manila International Futures Exchange
5.11.	Singapore:	The Singapore Exchange Limited (SGX)
5.13.	South Africa:	Johannesburg Stock Exchange (JSE), South African Futures Exchange (SAFEX)
5.15.	Turkey:	TurkDEX
5.16.	USA:	NYCE American, Chicago Board Options Exchange, Chicago Board of Trade, Chicago Mercantile Exchange, Comex, FINEX, ICE Future US Inc. New York, Nasdaq, New York Stock Exchange, Boston Options Exchange (BOX)

Product name:

Raiffeisen Sustainable Solid

Legal entity identifier: 5299001SNR6LOARRYJ07

The product (the fund) is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. as management company. Fund Manager: Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

Sustainable investment

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

 The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: _____% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: _____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 90.77% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments.


To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund took environmental and social criteria in consideration for investments, in particular climate change, natural capital & biodiversity, pollution and waste, environmental improvement opportunities (such as green technologies and renewable energy), human resources, product liability & safety, stakeholder relations and social improvement opportunities (such as access to healthcare). Corporate governance as well as entrepreneurial behaviour & business ethics (overall "good governance") were in any case prerequisites for an investment. There was no limitation to specific environmental or social characteristics.

No reference benchmark was designated for the achievement of the promoted environmental or social characteristics.

How did the sustainability indicators perform?

The Raiffeisen ESG indicator is used by the management company as an internal sustainability indicator. The management company continually analyses companies and sovereigns based on internal and external research sources. The results of this sustainability research are combined with a comprehensive ESG evaluation, including an ESG risk assessment, to create the so-called Raiffeisen ESG indicator. The Raiffeisen ESG indicator is measured on a scale from 0 to 100. The assessment also takes into account the relevant sector.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

At the end of the accounting year the Raiffeisen ESG indicator was: 73.86

● **...and compared to previous periods?**

financial year 1.6.2022-31.5.2023: Raiffeisen ESG indicator: 74.6

financial year 1.6.2021-31.5.2022: Raiffeisen ESG indicator: 73.0

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments covered improvements in the areas of climate change, natural capital and biodiversity, pollution and waste, environmental improvement vectors (such as green technologies and renewable energy), human resources, product liability and safety, relationships with interest groups, and social improvement vectors (such as access to health care) compared with the traditional market. Good corporate governance, including business practices and business ethics, was a prerequisite for an investment in any case.

The sustainability of an economic activity was assessed on the basis of the internal Raiffeisen ESG corporate indicator. It combined a wide range of data points relating to environmental, social, and governance (ESG) factors. In addition to sustainability opportunities and risks, the contribution that the business activity made to sustainable objectives along the entire value chain was examined and transformed into qualitative and quantitative ratings. An important part of this was the sustainable influence of the respective products and/or services (economic activity).

Climate protection bonds, also called green bonds, serve to raise financing for environmental projects. These were categorised as sustainable investments if the issuer was not excluded from investment based on the investment criteria and if they complied with the Green Bond Principles of the International Capital Markets Association or the EU Green Bond Principles.

The sustainability of government bonds was assessed on the basis of the internal Raiffeisen ESG sovereign indicator. A variety of topics were identified for the assessment of sovereigns and were represented by so-called factors. This indicator afforded a comprehensive view of environmental (biodiversity, climate change, resources, environmental protection), social (basic needs, justice, human capital, satisfaction), and governance (institutions, political system, finances, and transparency) factors.

At the end of the accounting year, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To avoid significant adverse impacts on an environmental or social sustainable investment objective, securities that violate negative criteria as defined by the management company for this purpose and relating to environmental and social objectives (such as the extraction and use of coal, labour rights violations, human rights violations, and corruption) did not qualify as a sustainable investment.

How were the indicators for adverse impacts on sustainability factors taken into account?

See the information under „How did this financial product consider principal adverse impacts on sustainability factors?“.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The positive and negative criteria contained in the investment strategy covered all aspects of the OECD Guidelines for Multinational Enterprises (such as avoidance of environmental destruction, corruption, and human rights violations as well as adherence to the core ILO labour standards). The fund management continuously monitored various channels of information such as the media and research agencies to determine whether investments are affected by serious controversies. In addition, the fund assets were assessed for potential violations of the OECD Guidelines for Multinational Enterprises by means of a screening tool from a recognised ESG research provider. A company that did not comply with the OECD Guidelines for Multinational Enterprises was not eligible for investment. A violation was assumed to exist if a company was involved in one or more controversial incidents in which there were credible allegations that the company or its management had caused substantial damage of a significant scope in violation of global standards.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The consideration of the principal adverse impacts of investment decisions on sustainability factors was carried out through negative criteria, through the integration of ESG research into the investment process (ESG Scores) and in stock-picking (positive criteria). The use of positive criteria included the absolute and relative assessment of companies regarding stakeholder-related data, e.g., relating to employees, society, suppliers, business ethics and environment, as well as the absolute and relative assessment of sovereigns regarding the development of factors related to sustainable development such as the political system, human rights, social structures, environmental resources, and climate change policy. Additionally, companies were encouraged to reduce the adverse sustainability impacts through corporate dialogue and, in particular, through the exercise of voting rights – a process known as “engagement”. These corporate engagement activities were conducted in the respective companies independent of any specific investment. The table shows the theme areas from which sustainability indicators for adverse impacts were considered, in particular, as well as the main methods that were applied.

Companies		Negative criteria	Positive criteria
Environment	Greenhouse gas emissions	✓	✓
	Activities with adverse impacts on areas with protected biodiversity	✓	✓
	Water (pollution, consumption)		✓
	Hazardous waste		✓
Social affairs and employment	Violations or lack of policy regarding the United Nations Global Compact (initiative for responsible corporate governance) and OECD guidelines for multinational companies; work accidents	✓	✓
	Gender justice		✓
	Controversial weapons	✓	✓

Countries and supranational organizations		Negative criteria	Positive criteria
Environment	Greenhouse gas emissions	✓	✓
Social issues	Violation of social provisions in international agreements and conventions and the principles of the United Nations	✓	✓



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
 financial year Jun 1, 2023 - May 31, 2024

Largest investments		Sector	% Assets	Country
FR001400DZ13	CAISSE D'AMORT DETTE SOC CADES 2 7/8 05/25/27	Government	1,78	France
XS2698047771	KFW KFW 3 1/4 03/24/31	Financial	1,53	Germany
DE0001102606	BUNDESREPUB. DEUTSCHLAND DBR 1.7 08/15/32	Government	1,22	Germany
DE000A3MP5P6	GEMEINSAME BUNDESLAENDER LANDER 0.01 10/08/27	Government	1,14	Germany
DE0001102580	BUNDESREPUB. DEUTSCHLAND DBR 0 02/15/32	Government	1,07	Germany
DE0001102531	BUNDESREPUB. DEUTSCHLAND DBR 0 02/15/31	Government	1,02	Germany
AT0000A2WSC8	REPUBLIC OF AUSTRIA RAGB 0.9 02/20/32	Government	0,97	Austria
DE0001135275	BUNDESREPUB. DEUTSCHLAND DBR 4 01/04/37	Government	0,94	Germany
DE000SHFM931	LAND SCHLESWIG-HOLSTEIN SCHHOL 2 7/8 05/30/34	Government	0,85	Germany
US5949181045	MICROSOFT CORP MSFT	Information Technology	0,73	United States
FR0014005FC8	CAISSE D'AMORT DETTE SOC CADES 0 1/8 09/15/31	Government	0,72	France
XS2717426220	DNB BOLIGKREDIT AS DNBNO 3 3/8 11/14/28	Financial	0,71	Norway
XS2234568983	SPAREBANK 1 BOLIGKREDIT SPABOL 0.01 09/22/27	Financial	0,69	Norway
EU000A287074	EUROPEAN UNION EU 0 06/02/28	Government	0,69	Belgium
XS2831017467	SWEDBANK AB SWEDA 3 3/8 05/29/30	Financial	0,68	Sweden



What was the proportion of sustainability-related investments?

Sustainability-related investments refer to all investments that contribute to the achievement of the environmental and/or social characteristics within the scope of the investment strategy.

● What was the asset allocation?

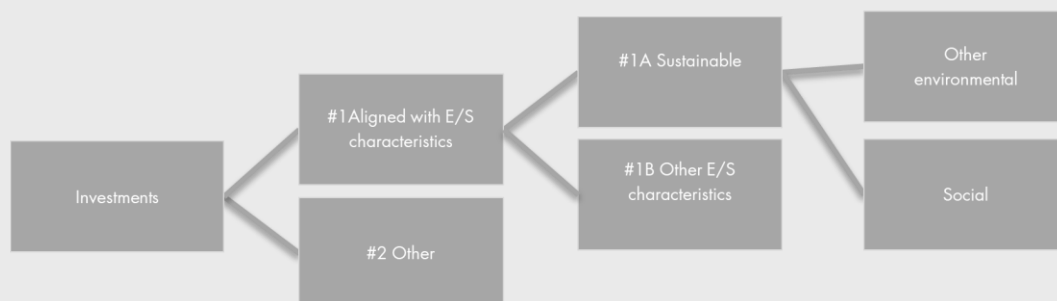
The values given below refer to the end of the accounting year.

Asset allocation describes the share of investments in specific assets.

At the end of the reporting period 97.03% of total fund assets were focused on environmental or social characteristics according to the investment strategy (#1, see also information under "To what extent were the environmental and/or social characteristics promoted by this financial product met?").

2.97% of total fund assets were other investments (#2, see also information under "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?").

90.77% of total fund assets were sustainable investments with environmental or social objectives aligned with Art. 2 (17) of Regulation (EU) 2019/2088 (Sustainable Finance Disclosure Regulation) (#1A, see also information under "What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?" and "What was the share of socially sustainable investments?").



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investment.

● In which economic sectors were the investments made?

Investment structure	Proportion Fund in %
Information Technology	29,41
Health Care	15,61
Financials	11,62
Industrials	11,21
Cash	11,11
Telecommunication Services	6,11
Sonstige / Others	14,92
Gesamt / Total	100,00



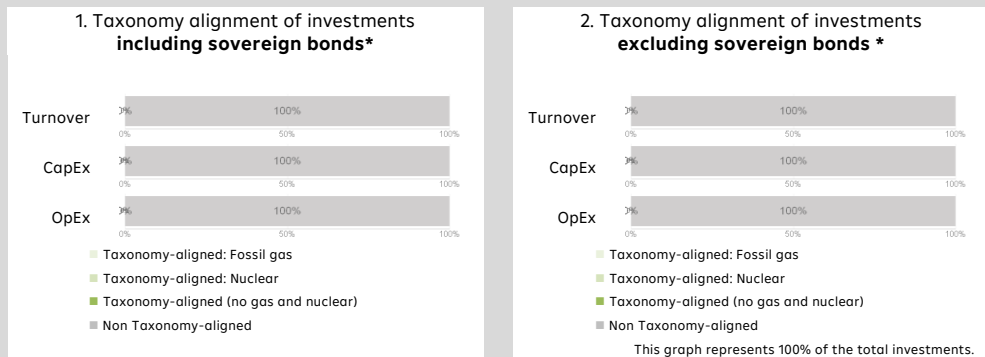
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

At the end of the accounting year, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ³?

- Yes:
- In fossil gas
 - In nuclear energy
- No.
Not applicable.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds..



What was the share of investments made in transitional and enabling activities?

At the end of the accounting year, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Within previous reference periods the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

³Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainability of an economic activity is assessed on the basis of the Raiffeisen ESG indicator. As this is comprised of environmental and social objectives, it is not sensible to differentiate between the individual shares for environmental and social investments. At the end of the accounting period, the actual share of investments that pursued environmental and social objectives was 90.77 % of the fund assets.



What was the share of socially sustainable investments?

The sustainability of an economic activity is assessed on the basis of the Raiffeisen ESG indicator. As this is comprised of environmental and social objectives, it is not sensible to differentiate between the individual shares for environmental and social investments. At the end of the accounting period, the actual share of investments that pursued environmental and social objectives was 90.77 % of the fund assets.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Investments that neither qualify as a sustainable investment nor are aligned with environmental or social characteristics were sight deposits and derivatives. Sight deposits were not subject to the sustainability criteria of the investment strategy and were used primarily for liquidity management. Derivatives were used for duration management. Accruals and deferrals were included in the position "other".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The attainment of the environmental and/or social characteristics promoted by the fund was continuously monitored against defined limits as part of the internal limit system.

With regard to ESG (environmental, social, and governance) factors, the investment strategy contained mandatory negative criteria, a comprehensive sustainability-related analysis, and the construction of a portfolio taking the ESG score and ESG momentum into account. During this process, especially high importance was placed on the quality of the company and the business model. A high degree of sustainability and fundamental strength were the key aspects for an investment.

More detailed information on the implementation of the engagement policy can be found in the annual engagement report on the website of the management company in the section "Our Topics/Sustainability" within the paragraph "Policies & Reports".

Appendix

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