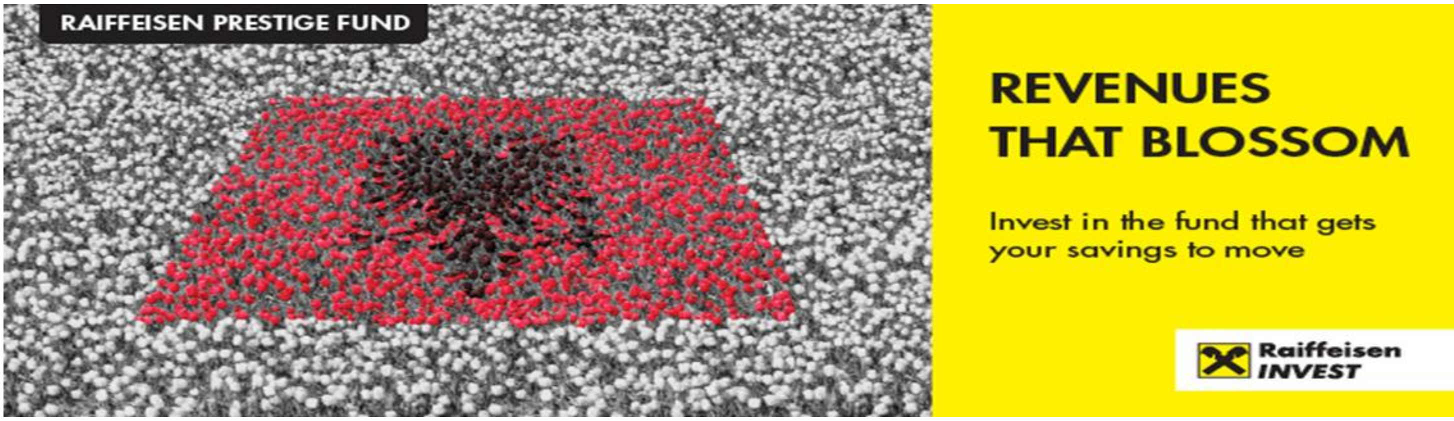


Monthly Newsletter August 2025

Basic Information

Management company	**Raiffeisen INVEST**
Currency	**LEK**
Fund Launch	**March 01, 2012**
The initial value of one unit	**1,000**
The minimum investment	**5,000**
Subsequent investment amount not less than	**1,000**

Investment objective and Investor profile

The investment objective of the fund is to maximize the return on investment while preserving capital and liquidity. The assets of the fund are invested in securities issued and guaranteed by the government of Republic of Albania.

The Fund is intended for physical and legal persons who find the investment objective of the Fund in accordance with their requirements and expectations.

Commissions and fees

Entrance fee	**0%**
Exit fee	**0%**
Management fee per year	**Up to 1.15% of the net asset value**
Other ongoing fees	**Refer to the Fund Prospectus**
Ongoing commissions / fees	**1.27% for the year 2024**
Fee for funds transfer, from third parties	**Refer to the information on RBAL branches**

The figure of ongoing fees at 1.27% is based on the expenses for the year ended 31.12.2024. This figure may vary from year to year. The total ongoing fee cannot exceed the maximum of 1.4% per year of the net asset value of the fund.
Transaction costs are according to the working conditions of the intermediary parties and are not included in the calculation of commissions and ongoing fees, but they are charged to the Fund

Risk and Reward Profile

Low Risk
Low Return

High Risk
High Return

1	**2**	3	4	5	6	7

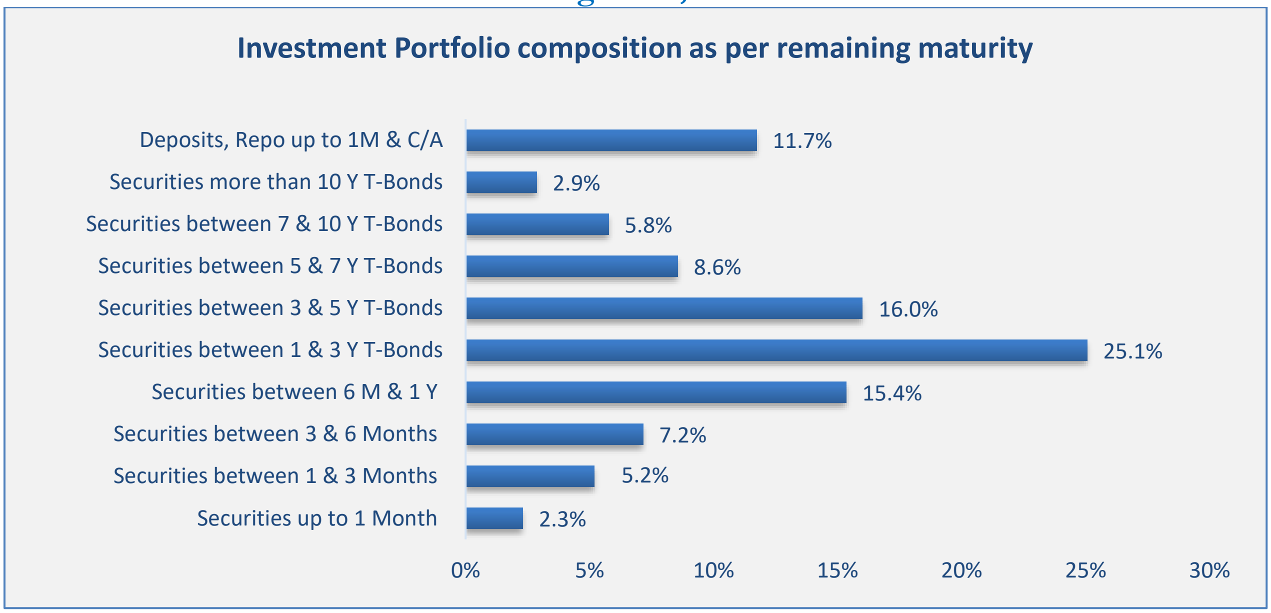
The fund Raiffeisen Prestigj is under the second risk category.
The synthetic risk and reward indicator corresponds to an integer, used to rank the Fund's risk profile on a scale of 1 to 7, based on increasing level of volatility. The lowest category does not mean that the investment is riskless.
This indicator aims to offer the investor an overview of the fluctuations in Fund unit price based on historical performance. Historical data used to generate the indicator cannot constitute a guarantee on future risk profile.

Fund data on August 31, 2025

Net Asset Value	**43,213,545,701**
Number of Investors	**33,934**
Unit Value	**1,750.9517**
***Annual rate of return (31.08.2024 – 31.08.2025)**	**4.47%**

*Management fee and other ongoing charges are deducted before calculating the rate of return

Investment Portfolio Structure as of August 31, 2025



In the framework of its investment policy, Prestigj fund invests mainly in treasury bills and bonds issued and guaranteed by the government of Republic of Albania.
Auctions of the securities issued in ALL from the Government of the Republic of Albania are relatively frequent: 12M Treasury Bills are issued twice a month; 2-year bonds once a month; 10 and 15-year bonds are issued only on a quarterly basis.
The government organizes the auctions of 5- and 3-year reference bonds with a frequency every month, for each maturity. The investment strategy remains focused on long-term investments.

Instrument	***In % of Fund Assets***
Deposits / CA / Receivables / Rev Repo	11.74%
Treasury bills	22.76%
Treasury bonds	65.51%

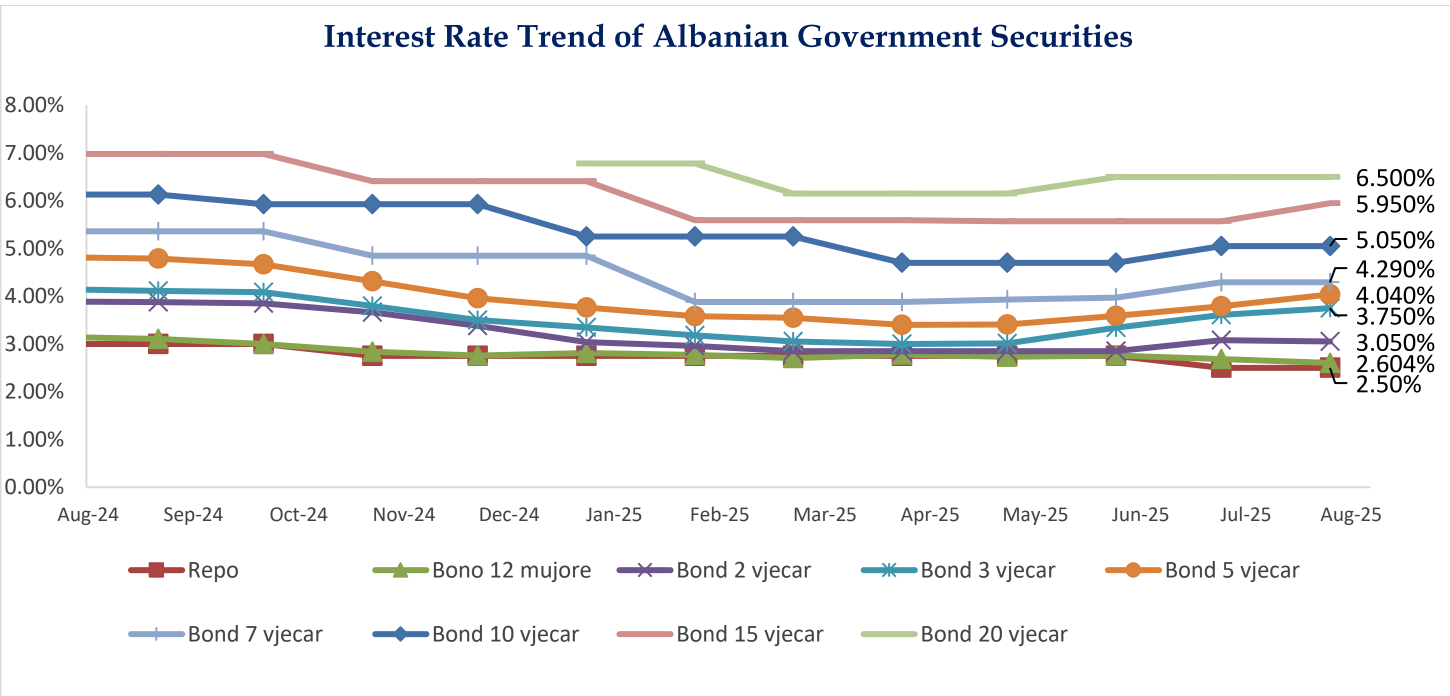
The investment strategy remains focused on Albanian government securities, but in addition to the latter, the fund allocates a certain portion of its assets to short-term deposits in order to fulfill investors' liquidity needs in a timely manner.
Net asset value is at around ALL 43.2 billion as of 31 August 2025.

Developments and information on the performance of financial markets in August

In August the base rate remained unchanged at the level of 2.50%. Meanwhile, the inflation rate remains at low levels and under control according to the Bank of Albania. The assets of Prestigj Fund are invested only in T-bills and T-bonds issued by Albania Government and as a result the fund is exposed to changes in the interest rates of these securities.

The Albanian Government securities interest rates have followed a mixed trend in August.
The yield of the 12 months Treasury Bill resulted at 2.604% decreasing by 0.08% compared to auction rate in July.
Regarding the treasury bonds, compared to the last auction: The 2-years bond yield resulted at 3.05% decreasing by 0.03% compared to the previous auction; The 3 years benchmark bond yield resulted at 3.606% increasing by 0.27%; The 5 years benchmark bond yield resulted at 3.88%, increasing by 0.15%; The 15-years bond resulted at 5.95%, increasing by 0.38%;

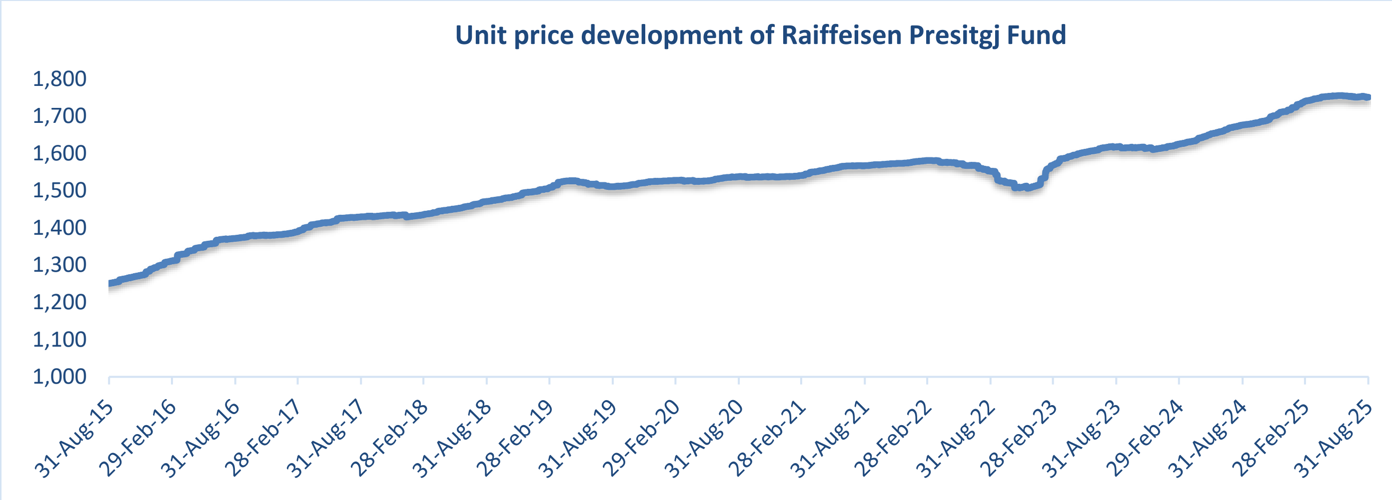
The chart below gives an overview of interest rate evolution of Treasury Bills and Bonds issued by the Albanian government during the 1-year period August 2024 – August 2025. For the 3 and 5 years reference bonds are presented the fixing yields, calculated from contributors' quotations at the end of August.



Fund Performance and unit value development August 31, 2025

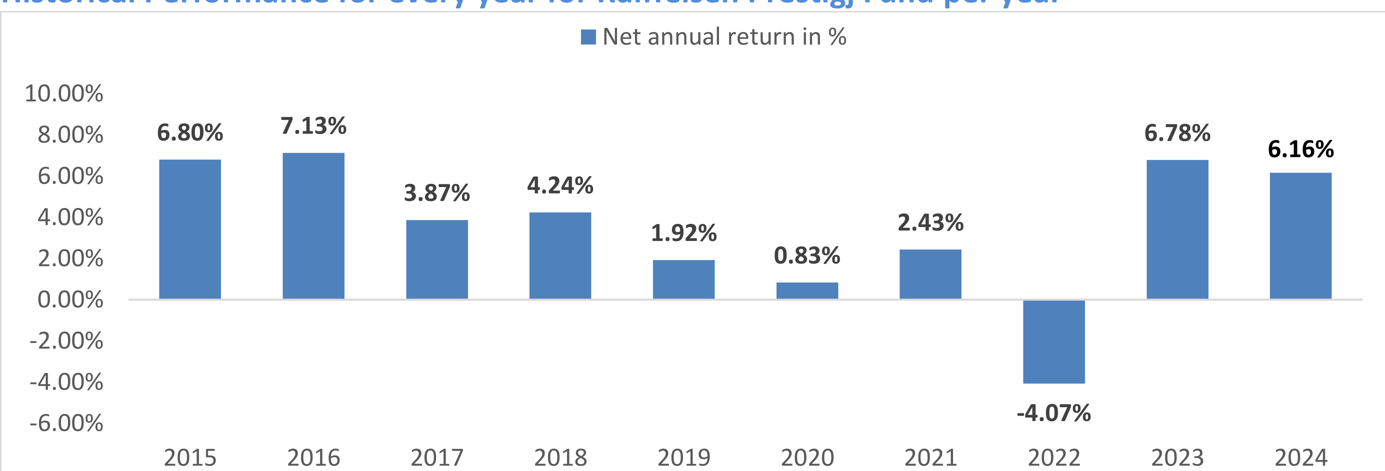
The net annual return for the period 31 August 2024 to 31 August 2025 is 4.47%. The unit price of Prestigj fund during August has decreased by **-0.02%**. The increase of the Albanian government bonds interest rates has had a negative impact on the investment portfolio of the Prestigj fund.

The Fund continues to have the same investment portfolio structure, investing in T-Bill and T-Bond issued by the Albanian Government. As a result, the portfolio value varies when securities interest rates change and investment return varies based on market conditions, especially changes in interest rates of Albanian government securities. Thus, when interest rates increase, the securities value in the portfolio decreases and consequently the rate of return for the previous period decreases. The opposite happens when interest rates fall. Therefore, the Fund unit value can be volatile. Volatility is a natural part of investment funds, and it can never be eliminated, so the unit price of the fund may also fall, not only increase.



On 31 August 2025	1 Year	2 Year	3 Year	5 Year	8 Year	10 Year	Since launch (1-Mar-2012)
In % annual return of the period (p.a.)	4.47%	4.04%	4.11%	2.64%	2.57%	3.42%	4.23%

Historical Performance for every year for Raiffeisen Prestigj Fund per year



Investors of Raiffeisen Prestigj Fund and of all Funds managed by Raiffeisen Invest are advised to have a long investment horizon to benefit from an optimal return on investment and thus in the medium or long term to be able to recover the negative effects, which are created in short-term. We do encourage investors to maintain their investment by not changing their investment objective of staying in fund driven by the unusual situation created by global pandemic, because in this way they will not risk getting out of the fund at the wrong time for their investment.