



RAIFFEISEN MIX

Diversify your investment

MIX PORTFOLIO

enables a balance between risk and profit

INVESTMENT DIVERSIFICATION

for funds in foreign currency

INTERNATIONAL MARKETS

Participation on foreign stock and bond market

Month Report April 2026

Basic information

Fund name	Raiffeisen Mix
Management Company	Raiffeisen Invest sh.a
Currency	Euro
Fund Inception date	16 November 2020
Initial value of one unit	100
Minimum Investment	EUR 500
Net asset Value	EUR 4,331,659
Unit Value	113.4470
Custodian Bank	First Investment bank Albania
Sub custodian Bank	Raiffeisen Bank International
Number of Investors	123
Net annual return on April 30, 2026	+9.16%

Commissions and fees

Subscription Fee	0.00%
Exit fee	0.00%
Management fee per year	Up to 1.30%
Other ongoing fees	Calculated end of year, include depositary fees, external auditor, regulatory fees, and costs of communicating changes in the prospectus.
Total ongoing fees	1.52% for the year 2025 on 31.12.2025
Transfer fee, from third parties	Refer to the information on RBAL branches.
Transaction costs	According to the conditions with the counterparty

Investment Objective and investor profile

The Fund investment objective is to generate regular income and moderate capital growth over the medium term. The fund's assets are invested in financial instruments that belong to 3 main asset classes: fixed income, equity, money market or cash equivalent. To achieve the investment objective, the fund invests up to 75% of total assets in fixed income instruments, which are issued by the government of Republic of Albania, in an EU country, or in another country permitted by AFSA, by international institutions

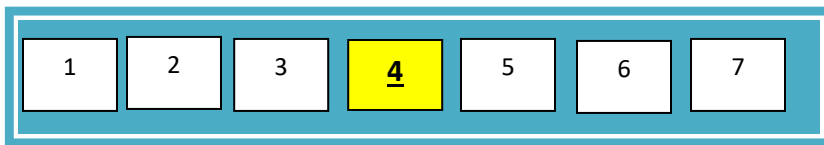
and / or commercial companies.

Moreover, in a way to maximize the total return on investment, the fund may invest up to 40 % of the assets in equities, mainly traded in developed markets in the USA and EU. If financial derivative instruments are used, the aim will be to mitigate the risks and to achieve the investment objectives, but factors such as liquidity of the derivative underlying instrument and volatility of its value can affect the performance of the fund.

Risk and Reward Profile

Low Risk
Low Return

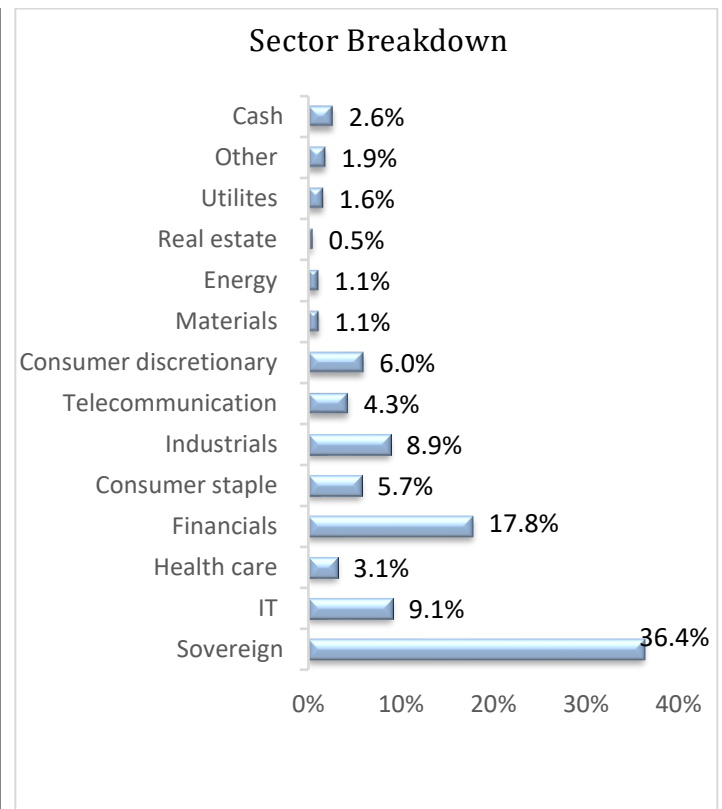
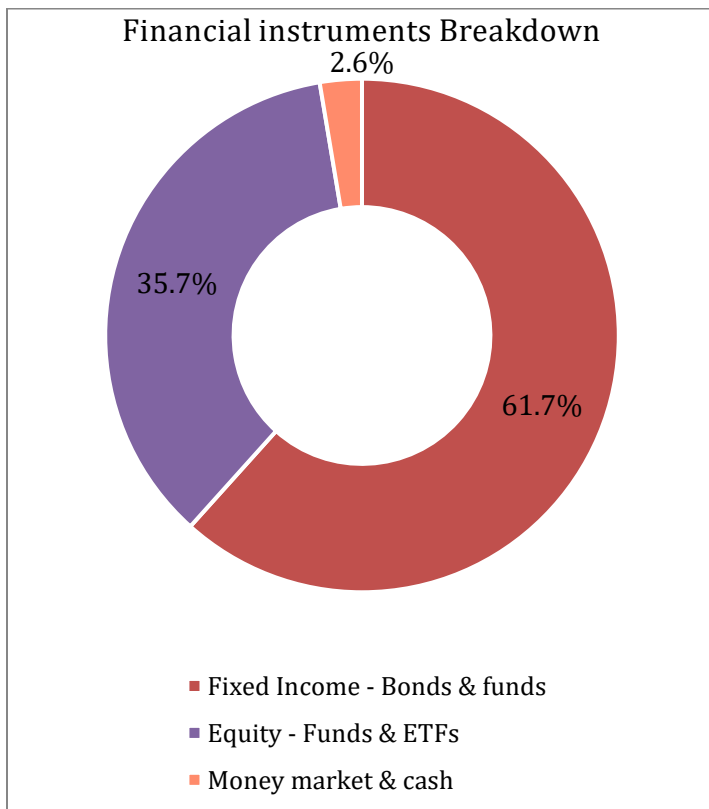
High Risk
High Return



The projected risk of Raiffeisen Mix fund belongs to the fourth category of synthetic risk and reward indicator.

The synthetic risk and reward indicator corresponds to an integer, used to rank the Fund's risk profile on a scale of 1 to 7, based on increasing level of volatility. The lowest category does not mean that the investment is riskless. This indicator aims to offer the investor an overview of the fluctuations in Fund unit price based on historical performance. Historical data used to generate the indicator cannot constitute a guarantee on future risk profile.

Investment Portfolio Structure

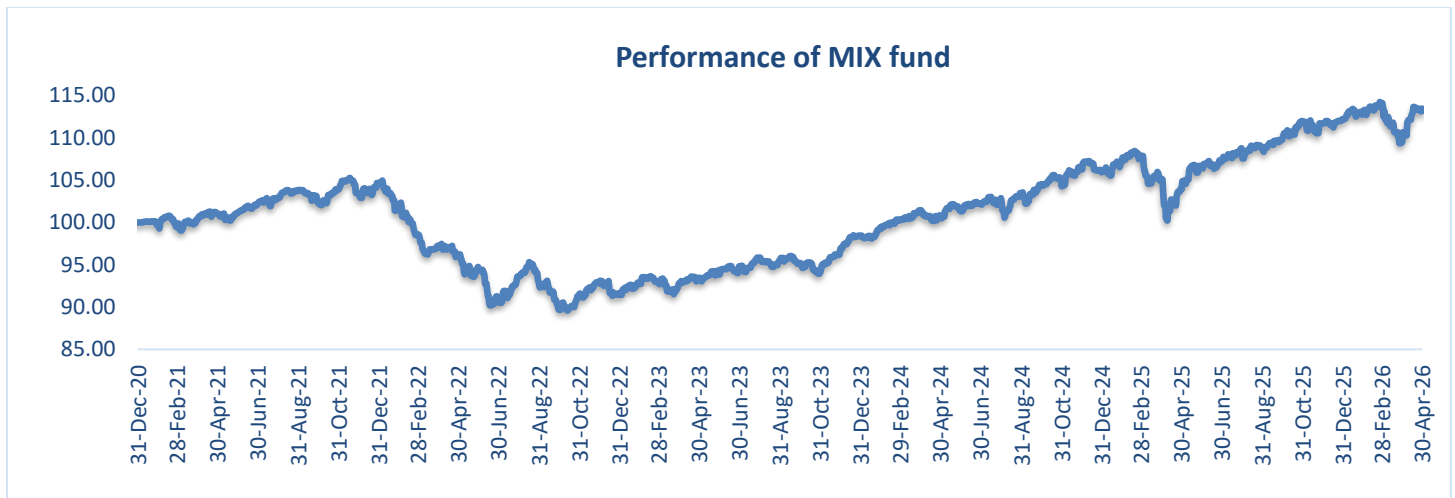


Mix fund portfolio is constructed in such a way as to benefit from the diversification in both asset classes such as bonds and equities. Fixed income part is exposed with 29.9% of total assets in HY bonds and funds, 29.1% of which are Albanian government bonds and 31.7% in IG bonds and fixed income funds. The equity part (35.7%) is exposed to developed markets: US 19.5%; EU 8.8%; UK 1.8% and Japan 4.4% of total assets. The level of cash and liquidity decreased to 2.6% allocation by the end of April.

Performance of the fund

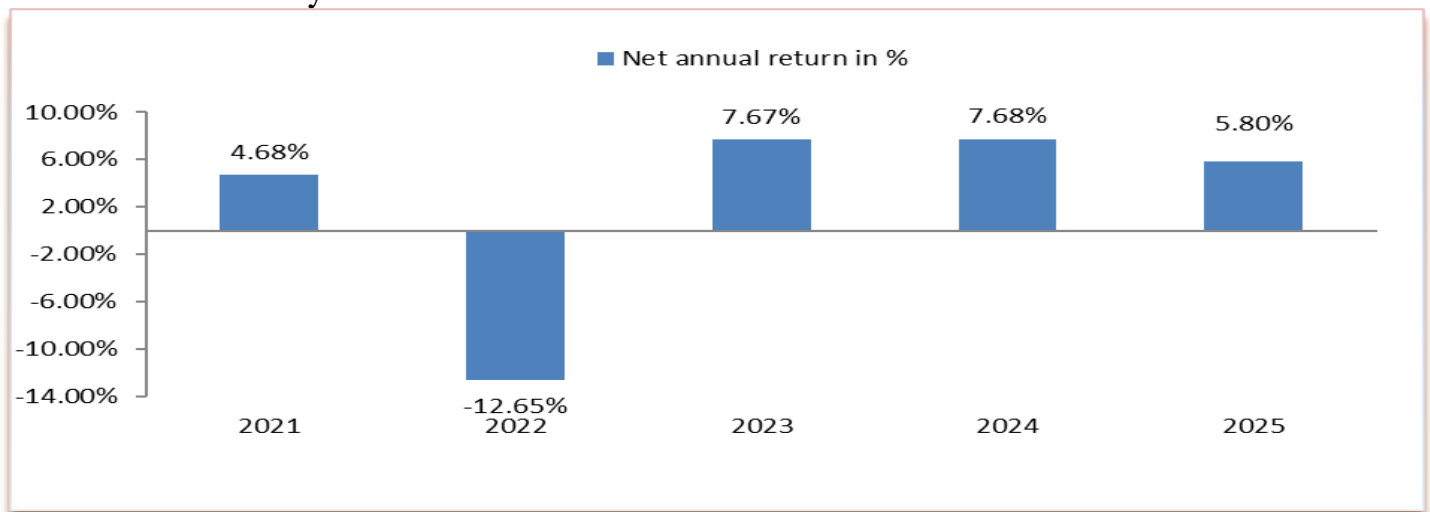
The unit value increased by **3.57%** during month of April, recovering most losses of March and marking the best monthly performance for this year. Rising yields caused by elevated oil prices and growing inflation and fiscal sustainability concerns weighed on government bonds, which delivered mixed returns, while spreads tightened. Global equities staged a powerful rally,

driven by a rotation back into artificial intelligence stocks, while a strong start to earnings season provided further support. The performance of financial markets had a positive impact on the investment portfolio of Raiffeisen Mix fund, which posted gains throughout the month. The average yield of the investment portfolio was 3.51% for an average duration of 3.32 years on the 30th of April. **The net annual return of Mix fund is +9.16% on April 30, 2026.**



On 30 April, 2026	1 Year	2 Year	3 Year	5 Year	Since Inception (Dec. 16, 2020)
Return in % p.a. for the period	+9.16%	+6.07%	6.67%	2.35%	+2.38%

Net return for each year for Mix fund



It should be noted that the rate of return varies depending on market conditions and the unit value may be volatile, so it is not static or always increasing, but may also fall because of changes in market conditions. Volatility is a natural part of investment funds, and its total elimination is impossible.

The investors of Raiffeisen Mix fund and all funds managed by Raiffeisen Invest are advised to have the longest possible investment horizon to benefit from an optimal return on investment and thus in the medium or long term to be able to recover the negative effects which are created in the short term.

We do encourage investors to maintain their investment by not changing their investment objective of staying in fund driven by the unusual situation created by market developments, because in this way they will not risk getting out of the fund at the wrong time for their investment.

Developments and information on the performance of financial markets during April

Inflation in the Eurozone jumped to 3% in April, up from 2.6% in the twelve months to March and from 1.9% the month before that. Energy costs drove the latest inflation print higher, up 10.9% compared with 5.1% in March. However, core inflation, which strips out more volatile food and energy prices, cooled to 2.2% in April from 2.3% the month before.

The consumer price index in the US in March increased to a seasonally adjusted 0.9% for the month, putting the annual inflation rate at 3.3%, pushed by a 10.9% surge in energy costs. The annual rate was the highest since April 2024 and up from 2.4% in February. Core prices rose much less, just 0.2% for the month and 2.6% from a year ago, both 0.1 percentage points below forecast, indicating that underlying inflation was contained.

The ECB's decision to leave its deposit rate unchanged at 2.0% was thoroughly expected. Nevertheless, the statement noted that upside risks to inflation and downside risks to growth have both "intensified". With the region's inflation rate now leaping above the central bank's 2% target, the chances of rate hikes later this year appear to be rising.

The FOMC held its benchmark rate in the 3.5%-3.75% range, maintaining its easing bias, reinforcing the view that its next move is more likely to be a cut than a hike. In his final press conference as chair, Jerome Powell said he will remain on the Board of Governors beyond the end of his term on May 15, citing recent legal attacks on the central bank.

Tensions between the US and Iran continued to dominate headlines in April, with the Strait of Hormuz remaining severely disrupted and Brent crude pushing above \$110 per barrel by month-end, despite intermittent ceasefire efforts and diplomatic overtures that continued to break down.

In fixed income markets, rising yields caused by elevated oil prices and growing inflation and fiscal sustainability concerns weighed on government bonds, which delivered mixed returns. On the other hand, robust earnings and risk-on sentiment drove investment-grade spreads tighter, with global corporate bonds posting monthly gains.

Equity markets showed signs of renewed confidence. Global equities staged a powerful rally, driven by a rotation back into artificial intelligence stocks, while a strong start to earnings season provided further support. The S&P 500 and Nasdaq hit all-time highs and the MSCI Emerging Markets Index was the standout index, powered by extraordinary gains in Taiwan and South Korea.

Data on fund return referring to the past is only indicative and does not represent a promise or guarantee of the fund return in the future. All other numerical examples are used for illustrative purposes and analysis of historical data and should not be used by investors to draw conclusions for the future. The potential investors should read the Prospectus and Fund Rules. Raiffeisen Invest and the fund's sales force do not guarantee a certain return on the fund.

The updated information on the fund unit value, the Fund's Prospectus and Fund Rules are available at Raiffeisen INVEST sh.a. head office, on the web site www.raiffeisen-invest.al, or at Raiffeisen Bank branches in Albania.