



## Month Report June 2026

### Basic information

Fund name	<b>Raiffeisen Mix</b>
Management Company	<b>Raiffeisen Invest sh.a</b>
Currency	Euro
Fund Inception date	16 November 2020
Initial value of one unit	100
Minimum Investment	EUR 500
Net asset Value	<b>EUR 4,395,254</b>
Unit Value	<b>116.9950</b>
Custodian Bank	First Investment bank Albania
Sub custodian Bank	Raiffeisen Bank International
Number of Investors	123
Net annual return on June 30, 2026	<b>+9.10%</b>

### Commissions and fees

Subscription Fee	0.00%
Exit fee	0.00%
Management fee per year	Up to 1.30%
Other ongoing fees	Calculated end of year, include depositary fees, external auditor, regulatory fees, and costs of communicating changes in the prospectus.
Total ongoing fees	1.52% for the year 2025 on 31.12.2025
Transfer fee, from third parties	Refer to the information on RBAL branches.
Transaction costs	According to the conditions with the counterparty

### Investment Objective and investor profile

The Fund investment objective is to generate regular income and moderate capital growth over the medium term. The fund's assets are invested in financial instruments that belong to 3 main asset classes: fixed income, equity, money market or cash equivalent. To achieve the investment objective, the fund invests up to 75% of total assets in fixed income instruments, which are issued by the government of Republic of Albania, in an EU country, or in another country permitted by AFSA, by international institutions

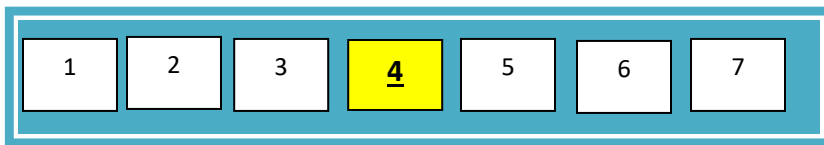
and / or commercial companies.

Moreover, in a way to maximize the total return on investment, the fund may invest up to 40 % of the assets in equities, mainly traded in developed markets in the USA and EU. If financial derivative instruments are used, the aim will be to mitigate the risks and to achieve the investment objectives, but factors such as liquidity of the derivative underlying instrument and volatility of its value can affect the performance of the fund.

## Risk and Reward Profile

Low Risk  
Low Return

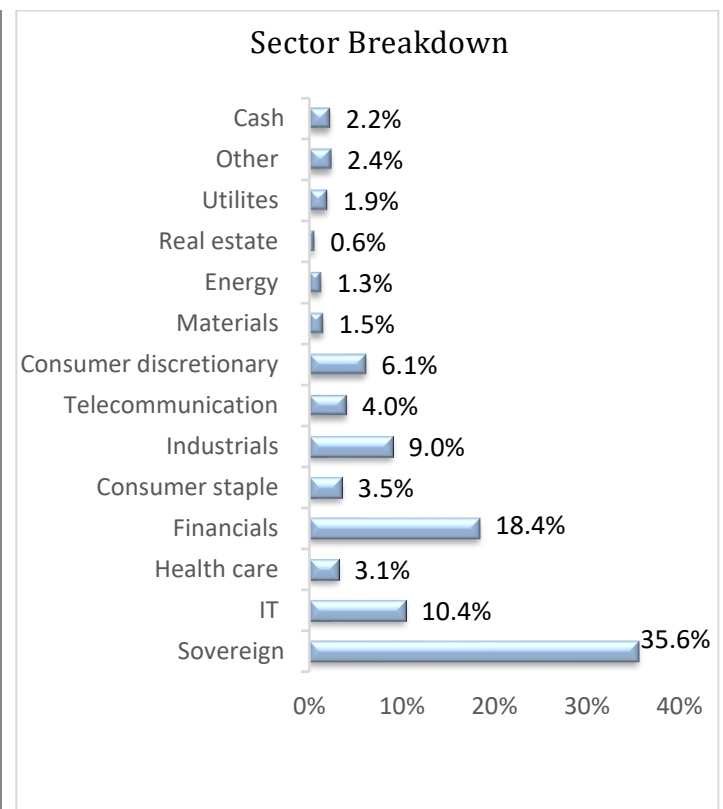
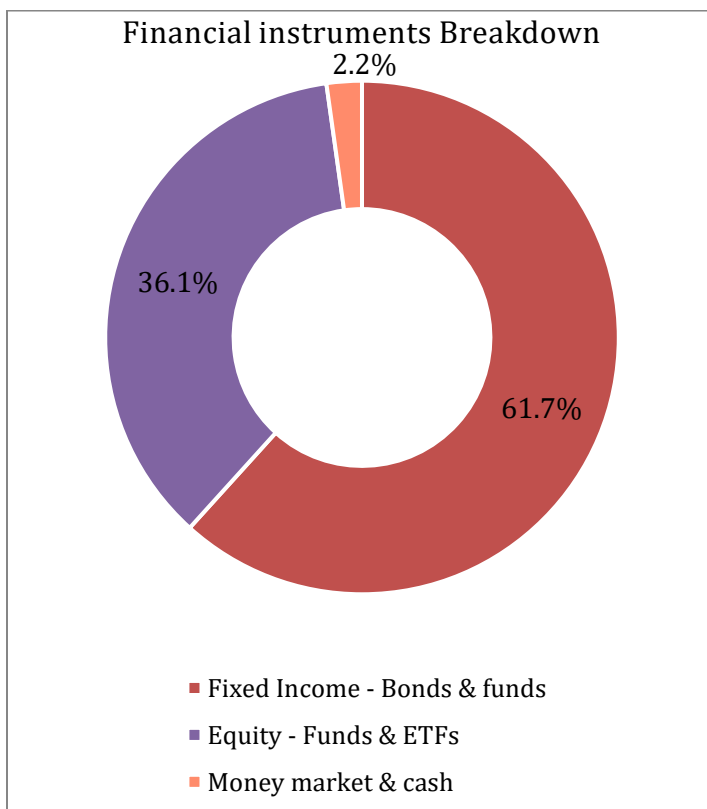
High Risk  
High Return



The projected risk of Raiffeisen Mix fund belongs to the fourth category of synthetic risk and reward indicator.

The synthetic risk and reward indicator corresponds to an integer, used to rank the Fund's risk profile on a scale of 1 to 7, based on increasing level of volatility. The lowest category does not mean that the investment is riskless. This indicator aims to offer the investor an overview of the fluctuations in Fund unit price based on historical performance. Historical data used to generate the indicator cannot constitute a guarantee on future risk profile.

## Investment Portfolio Structure

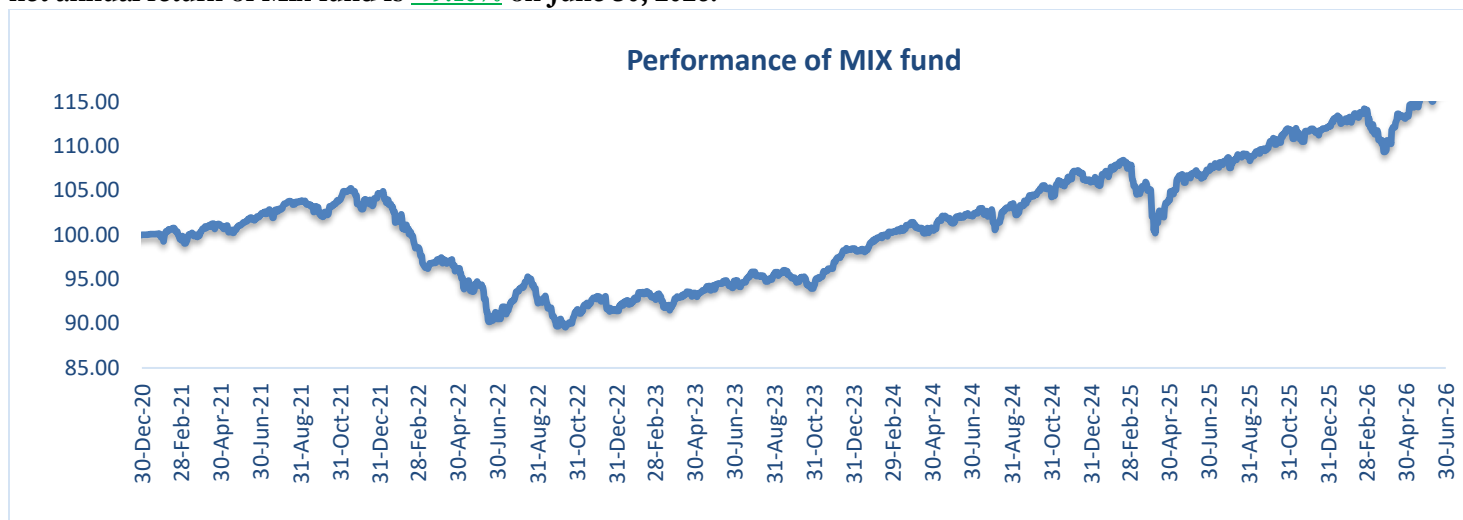


Mix fund portfolio is constructed in such a way as to benefit from the diversification in both asset classes such as bonds and equities. Fixed income part is exposed with 31% of total assets in HY bonds and funds, 28.4% of which are Albanian government bonds and 30.7% in IG bonds and fixed income funds. The equity part (36.1%) is exposed to developed markets: US 20.6%; EU 7.6%; UK 1.8% and Japan 4.7% of total assets. The level of cash and liquidity decreased to 2.2% allocation by the end of June.

## Performance of the fund

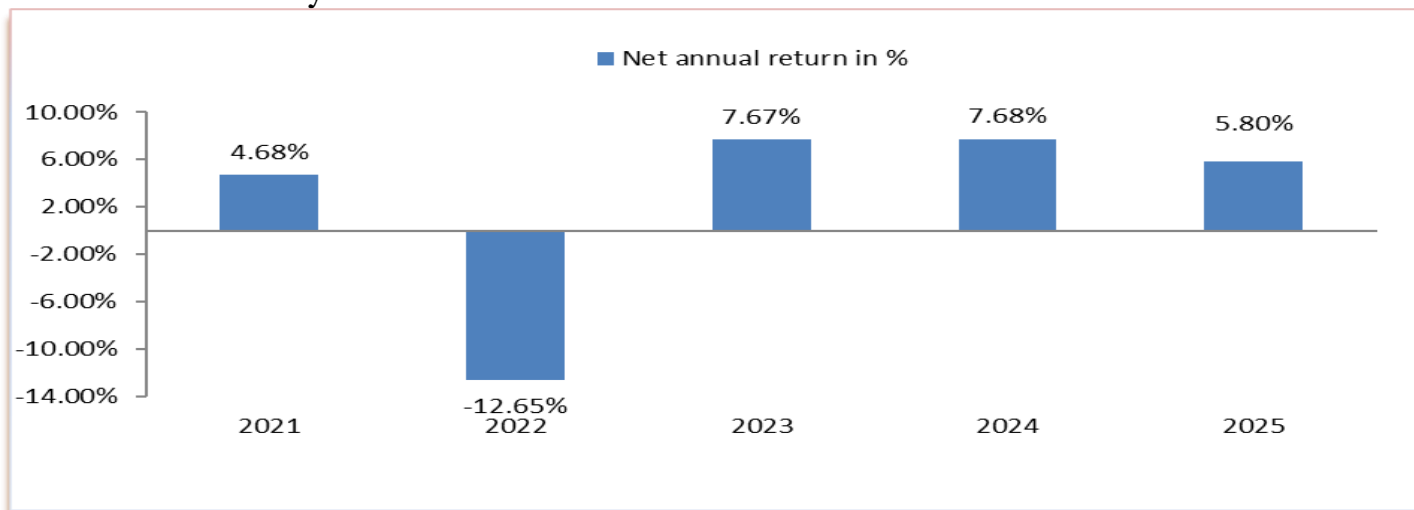
The unit value increased by **0.66%** during month of June. Global bonds posted small gains during June. After increasing for the first part of the month, yields declined across most major markets as inflation expectations cooled back down toward central bank targets. June was marked by large price swings, with earlier artificial intelligence valuation fears easing late in the month

following strong corporate earnings. Eurozone equities outperformed most major developed markets. The performance of financial markets had a positive impact on the investment portfolio of Raiffeisen Mix fund, which posted gains throughout the month. The average yield of the investment portfolio was 3.39% for an average duration of 3.33 years on the 30<sup>th</sup> of June. **The net annual return of Mix fund is +9.10% on June 30, 2026.**



On 30 June, 2026	1 Year	2 Year	3 Year	5 Year	Since Inception (Dec. 16, 2020)
Return in % p.a. for the period	+9.10%	+6.98%	+7.25%	+2.74%	+2.87%

### Net return for each year for Mix fund



It should be noted that the rate of return varies depending on market conditions and the unit value may be volatile, so it is not static or always increasing, but may also fall because of changes in market conditions. Volatility is a natural part of investment funds, and its total elimination is impossible.

The investors of Raiffeisen Mix fund and all funds managed by Raiffeisen Invest are advised to have the longest possible investment horizon to benefit from an optimal return on investment and thus in the medium or long term to be able to recover the negative effects which are created in the short term.

We do encourage investors to maintain their investment by not changing their investment objective of staying in fund driven by the unusual situation created by market developments, because in this way they will not risk getting out of the fund at the wrong time for their investment.

## Developments and information on the performance of financial markets during June

Eurozone consumer price inflation dropped to 2.8% in June 2026, down from 3.2% in May and below market expectations of 3.0%. This marks the lowest rate since February, before the Iran war disrupted energy supplies and pushed oil prices higher, though it remains above the European Central Bank's 2.0% target. The core rate also fell to 2.4% from 2.6% in May.

The consumer price index in the US rose at a seasonally adjusted 0.5% for May, putting the annual inflation rate at 4.2%, both in line with expectations. The core CPI accelerated 0.2% for the month and 2.9% from a year ago. While the annual rate was in line with the forecast, the monthly gain was below the 0.3% estimate. The report indicated that much of the inflation surge came from a 3.9% jump in energy prices, putting the 12-month increase at 23.5%.

The ECB's decision to raise the deposit rate from 2% to 2.25% was widely expected, and the press release offered no explicit guidance on the Bank's next steps, emphasizing a data-dependent, meeting-by-meeting approach. However, the late-June drop in oil prices and the considerable fall in headline inflation has led investors to scale back expectations for a following hike.

The Federal Reserve held its benchmark rate steady in the 3.5% to 3.75% range, as anticipated. Updated projections showed a higher path for interest rates, prompting a hawkish shift in market expectations, with a 25 basis-point (bp) rate hike fully priced in by October.

The U.S. and Iran signed an interim agreement on June 18, that reopened the Strait of Hormuz and reduced concerns about energy supply disruptions. Oil prices fell roughly 20% during the month, back near pre-conflict levels, extending May's decline.

Global government bonds posted small gains during June. After increasing for the first part of the month, yields declined across most major markets as inflation expectations cooled back down toward central bank targets. Corporate bonds remained resilient. High-quality credit continued to offer attractive yields, maintaining steady demand despite a modest widening of credit spreads.

June was marked by large price swings, with earlier artificial intelligence valuation fears easing late in the month following strong corporate earnings. Investors moved away from a strict reliance on mega-cap tech, while cyclical sectors, value stocks, and small caps outperformed, showing healthier market participation. Eurozone equities outperformed most major developed markets in June as falling oil prices supported rotation into more economically sensitive sectors.

Data on fund return referring to the past is only indicative and does not represent a promise or guarantee of the fund return in the future. All other numerical examples are used for illustrative purposes and analysis of historical data and should not be used by investors to draw conclusions for the future. The potential investors should read the Prospectus and Fund Rules. Raiffeisen Invest and the fund's sales force do not guarantee a certain return on the fund.

The updated information on the fund unit value, the Fund's Prospectus and Fund Rules are available at Raiffeisen INVEST sh.a. head office, on the web site [www.raiffeisen-invest.al](http://www.raiffeisen-invest.al), or at Raiffeisen Bank branches in Albania.