

Raiffeisen Sustainable Solid



Month Report June 2026

Feeder fund - Raiffeisen Sustainable Solid

Basic information

Fund name	Raiffeisen Sustainable Solid – Feeder fund
Management Company	Raiffeisen Invest sh.a
Currency	Euro
Fund Inception date	07 May 2024
Initial value of one unit	100
Minimum Investment	€ 500
Minimum amount in case of investment plans	€ 50
Master fund	Raiffeisen-Nachhaltigkeit-Solide – ISIN AT0000A1YC10
Net asset Value	€ 2,413,553
Unit Value	106.9988
Depository Bank	First Investment bank Albania
Sub custodian Bank	Raiffeisen Bank International, Austria
Number of Investors	116
Minimum recommended investment horizon	5 Years
Net annual return on June 30, 2026	+4.38%

Commissions and fees

Subscription Fee	0.00%
Exit fee	1.00% for each withdrawal prior to 2Yrs investment
Management fee per year	Up to 1.30% p.a.
Other ongoing fees	Calculated end of year, include depository fees, external auditor, regulatory fees, and costs of communicating changes in the prospectus.
Total ongoing fees	1.58% for the year 2025 on 31.12.2025
Transfer fee, from third parties	Refer to the information on RBAL branches.
Transaction costs	According to the conditions with the counterparty and depository bank.

Investment Objective of Feeder fund

The objective of the Feeder Fund is to enable investors to benefit from the return of the Raiffeisen-Nachhaltigkeit-Solide Master Fund, managed by Raiffeisen Capital management in Vienna, which aims to generate regular income in the medium term.

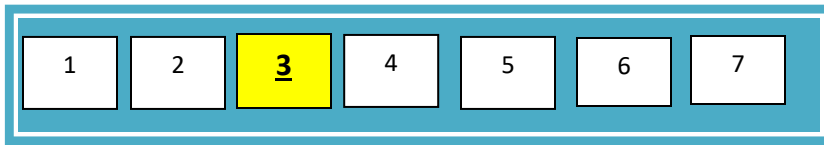
The Feeder Fund invests at least 85% of the assets in units of the Raiffeisen-Nachhaltigkeit-Solid Master Fund.

A maximum of 15% of the assets will be invested in instruments such as short-term bank deposits, repurchase and reverse repurchase agreements, cash or its equivalents.

Risk and Reward Profile

Low Risk
Low Return

High Risk
High Return



The estimated risk profile of the Feeder Fund Raiffeisen Sustainable Solid is closely related to the risk profile of the Master Fund. Based on the historical data of returns of the Master Fund over the last 5 years, the projected risk profile of the Feeder Fund belongs to third category of the synthetic risk and reward indicator (SRRI=3).

The synthetic risk and reward indicator corresponds to an integer, used to rank the Fund's risk profile on a scale of 1 to 7, based on increasing level of volatility. The lowest category does not mean that the investment is riskless. This indicator aims to offer the investor an overview of the fluctuations in Fund unit price based on historical performance. Historical data used to generate the indicator cannot constitute a guarantee on future risk profile.

Master fund - Raiffeisen Sustainable Solid

Basic information

Fund name	Raiffeisen Sustainable Solid – Master fund
Management Company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H
Currency	Euro
ISIN	AT0000A1YC10
Subscription Fee	0.00%
Exit fee	0.00%
Management fee per year	0.50% p.a
Rabat paid to feeder fund	0.306% p.a

Investment policy

The Master fund is a mixed Fund that invests in securities whose issuers are classified as **sustainable based on social, environmental and governance criteria** (without taking into account investments in investment funds, derivative instruments and deposits). According to these criteria, it is not invested in certain sectors, such as: weapons production & green/plant genetic engineering, in companies that violate labor and human rights or are involved in corruption and manipulation of financial statements and in countries with authoritarian regimes, where media and press freedom are violated, that are not part of the Paris agreement on climate change or have problems related to money laundering.

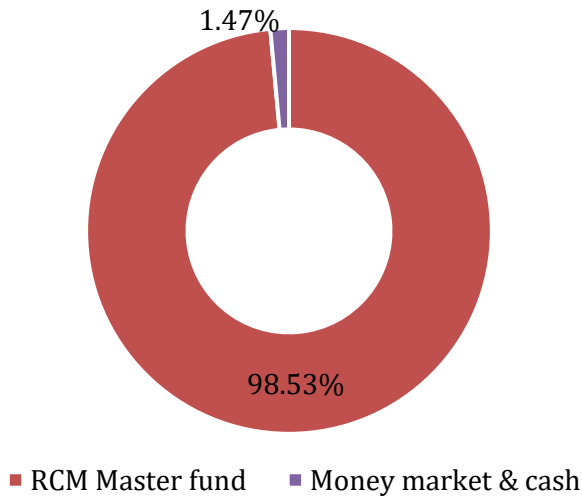
The Master Fund has limited investment in equities to 30% of its assets. At least 51% of the Master Fund's assets are directly invested in securities. The issuers of bonds or money market instruments in the Fund may be, among others, countries, supranational organizations and/or companies. The Master Fund may invest more than 35% of its assets in debt securities issued by the government of Austria, Germany, Belgium, Finland, France or the Netherlands.

The Master Fund may invest in derivative instruments as part of its investment strategy, with the aim of mitigating risks and achieving investment policy objectives.

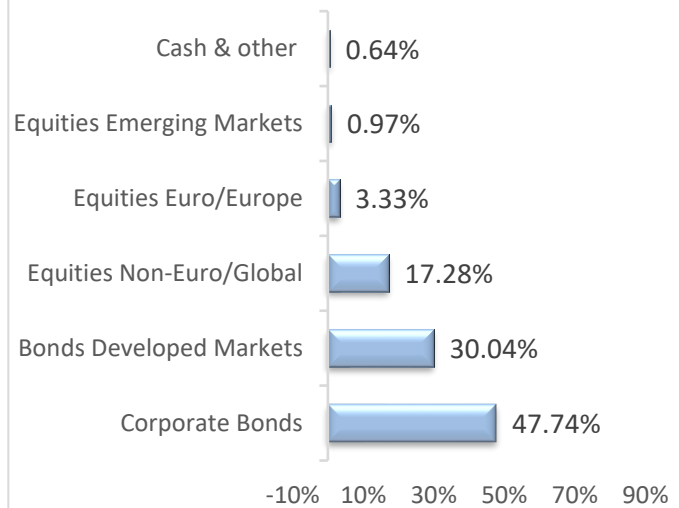
Investment Portfolio Structure as of June 30, 2026

Feeder fund invested in Master fund 98.53% of its assets on 30 June 2026. Considering the investment portfolio structure of Master fund on 30 June 2026, for the Feeder fund the allocation in equities is 21.58% and the allocation in Fixed income instruments is 77.78%. The average credit rating is A for the bond investments of Master fund. The average yield of the investment portfolio was 3.64% for an average duration of 4.91 years on the 30th of June for Feeder fund.

Financial instruments Breakdown



Asset class Breakdown



Top 10 investments – Master fund

BPIFRANCE SACA BPIFRA 3 3/8 05/25/34	1.73%
NVIDIA CORP NVDA	1.24%
CAISSE D'AMORT DETTE SOC CADES 0 1/8 09/15/31	1.09%
ALPHABET INC-CL A GOOGL	1.09%
APPLE INC AAPL	0.99%
EUROPEAN UNION EU 0 07/04/31	0.91%
LAND HESSEN HESSEN 2 1/2 10/01/31	0.87%
CAISSE D'AMORT DETTE SOC CADES 0.6 11/25/29	0.81%
BONOS Y OBLIG DEL ESTADO SPGB 3.9 07/30/39	0.74%
LAND SCHLESWIG-HOLSTEIN SCHHOL 2 7/8 05/30/34	0.69%

Bond Ratios for Master fund

Ø Duration (Next call)	4.98
Ø Modified Duration (Next call)	4.82
Ø Yield in % (Maturity)	3.81
Ø Yield in % (Next call)	3.69
Ø Coupon in %	2.74

Performance of Feeder fund

Monthly performance was **1.07%** for Raiffeisen Sustainable Solid – Feeder fund during June. Global bonds posted small gains during June. After increasing for the first part of the month, yields declined across most major markets as inflation expectations cooled back down toward central bank targets. June was marked by large price swings, with earlier artificial intelligence valuation fears easing late in the month following strong corporate earnings. Eurozone equities outperformed most major developed markets.

Performance of Solid fund



It should be noted that the rate of return varies depending on market conditions and the unit value may be volatile, so it is not static or always increasing, but may also fall because of changes in market conditions. Volatility is a natural part of investment funds, and its total elimination is impossible.

The investors of Raiffeisen Sustainable Solid fund and all funds managed by Raiffeisen Invest are advised to have the longest possible investment horizon to benefit from an optimal return on investment and thus in the medium or long term to be able to recover the negative effects, which are created in the short term.

We do encourage investors to maintain their investment by not changing their investment objective of staying in fund driven by the unusual situation created by market developments, because in this way they will not risk getting out of the fund at the wrong time for their investment.

Commentary of Master fund management on financial market developments during June

International equity markets performed slightly positively in June. This was mainly due to hopes of a de-escalation of the Iran conflict and the associated fall in oil prices. In June, the ECB delivered the expected 0.25% rise in key interest rates, whilst the new head of the US Federal Reserve left key interest rates unchanged. Whilst euro-denominated bonds benefited from moderate rhetoric, US Treasuries reacted slightly more weakly but were able to benefit significantly from the movement in the US dollar. Against this backdrop, the fund performed positively overall.

The fund invests in a broadly diversified portfolio of bonds and equities from responsibly managed companies and governments.

Performance over the coming months will depend primarily on developments in the Middle East conflict and further central bank measures.

Data on fund return referring to the past is only indicative and does not represent a promise or guarantee of the fund return in the future. All other numerical examples are used for illustrative purposes and analysis of historical data and should not be used by investors to draw conclusions for the future.

Potential investors should read the Feeder Fund Prospectus and Fund Rules. Raiffeisen Invest and the fund's sales force do not guarantee a certain return on the fund.

The updated information on the Feeder fund unit value, the Fund's Prospectus and Fund Rules are available at Raiffeisen INVEST sh.a. head office, on the web site www.raiffeisen-invest.al, or at Raiffeisen Bank branches in Albania.

You may find the documentation of the Master fund in English and German, in the Documentation section, by clicking as follows:

<https://www.rcm.at/at-en/retail/funds/detail/Raiffeisen-Nachhaltigkeit-Solide>

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